

Election to join the 50/50 section of the LGPS

You should complete this form if you wish to leave the main section of the LGPS, and pay half your normal contribution rate and build up half your normal pension in the 50/50 section. **(Please read the notes overleaf).**



Please complete using **BLOCK CAPITALS** and black ink only.

Surname					Mr/Mrs/Miss/Ms/Other (please specify)				
Forename(s)					Date of Birth				
National Insurance No.					Employer				
Home Address									
Post Code					Telephone				
Email (Home or Work)					@				

If you have more than one job, you can elect to join the 50/50 section in one, some or all of these jobs. Please only provide details below of the job(s) in which you wish to elect to join the 50/50 section of the LGPS.

	Job Title	Hours Worked	Payroll Number (if known)
Job 1			
Job 2			
Job 3			

Declaration

- I have read and understood the notes overleaf.
- I confirm that I wish to move to the 50/50 section in the job(s) I have indicated on this form.
- I understand that during the period I am in the 50/50 section in that job I will only be building up half my normal pension in that job.
- I understand the choices I make now are important in planning for my retirement and that if I elect to join the 50/50 section I will have a lower income when I retire than if I was a member of the main section of the LGPS.
- I understand that any additional pension (APC) contract I have to purchase additional pension in the LGPS must cease (unless it is to purchase pension 'lost' during a period of authorised unpaid leave or absence or during a period of unpaid additional maternity, paternity or adoption leave).
- I have not been forced or asked by my employer to elect to join the 50/50 section of the LGPS.
- I am aware that at any time whilst I am eligible for membership of the LGPS I can choose to opt back into the main section of the LGPS by making an election to my employer.
- I am aware that:
 - If, during a pay period, I go onto no pay due to sickness or injury and I am still on no pay at the beginning of the next pay period, my employer will then move me back into the main section of the LGPS. On return to work I can elect to move back to the 50/50 section if I wish to do so.
 - My employer is required to automatically put me back into the main section of the LGPS approximately three years from the date they first have to comply with the automatic enrolment provisions of the Pensions Act 2008 (and approximately every three years thereafter). I will have the right to make a further 50/50 election at that time if I wish to do so.

Please Note: You can only sign and date this election form once you have commenced employment in the job(s) in which you wish to join the 50/50 section. You cannot sign and date the form before then as it will be treated as an invalid election.

Signature

Date

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Official Use Only - To be completed by employers in all cases

Action	Date	Initials
Form received by Employer HR/Payroll		
'New Member Notification' form issued to the Fund? Yes No		
Date started in 50/50 section	Contribution Rate	
Authorised Signature		

Please return this form to your employer's Payroll or Human Resources Department

How does the 50/50 section work?

There are two sections in the LGPS from 1 April 2015 – the main section and the 50/50 section.

The main section is where you pay normal contributions and build up your normal pension. In the 50/50 section you pay half your normal contributions and build up half your normal pension. However, if you move to the 50/50 section you still get full life assurance cover, full ill health cover and full survivor benefits in the event of your death.

You can elect to move from the main section to the 50/50 section at any time by completing this form. You will be moved to the 50/50 section from the next available pay period after your employer receives it.

If you have more than one job you can elect to join the 50/50 section in one, some or all your jobs. If you are in the LGPS with more than one employer, a separate election form must be completed and returned to each employer where you wish to join the 50/50 section.

If you choose to move to the 50/50 section, any extra pension contributions or Additional Voluntary Contributions (AVCs) would continue to be payable in full (not at half rate). The only exception to this is that any Additional Pension Contributions (APCs) you are paying to purchase extra pension would have to cease (unless those APCs are to purchase pension 'lost' during a period of authorised unpaid leave or absence or during a period of unpaid additional maternity, paternity or adoption leave).

How long can I remain in the 50/50 section?

The 50/50 section is designed to be a short-term option for when times are tough financially. Because of this your employer is required to automatically put you back into the main section of the LGPS approximately three years from the date they first have to comply with the automatic enrolment provisions of the Pensions Act 2008 (and approximately every three years thereafter).

Your employer will move you back into the main section of the Scheme at that time irrespective of when your election to join the 50/50 section took place (even if, for example, you had only elected for 50/50 the previous month). Your employer will tell you when this is about to happen. If you wish to continue in the 50/50 section at that point, you would need to complete another 'Election to join the 50/50 section of the LGPS' form to remain in the 50/50 section.

If, during a pay period, you go onto no pay due to sickness or injury and you are still on no pay at the beginning of the next pay period, your employer will then move you back into the main section of the LGPS. That is to your advantage as you will then start to build up your full pension again, even though you will not be paying pension contributions. On returning to work, you can elect to move back to the 50/50 section if you wish to do so.

At any time you are in the 50/50 section, you can elect to move back to the main section of the Scheme (provided you are under age 75 and remain in a job that qualifies you for membership of the Scheme). You would need to make an election to your employer in writing to re-join the main section. You can request form, '**Election to re-join the main section of the LGPS from the 50/50 section**' from your employer or Fife Council HR/Payroll & Pensions Transaction Team.

On receipt of your election form, your employer will move you back into the main section from the next available pay period. If you are in the 50/50 section in more than one job, you can elect to move back into the main section in all or some of those jobs.

If you take up another job with your employer at the same time as continuing to hold your current job, you will be put into the main section of the LGPS in that new job. You can then elect to move to the 50/50 section in that new job if you wish to do so.

If you change jobs and move to a new employer and are eligible to join the LGPS, your employer must place you into the main section of the LGPS. You can then subsequently elect to move to the 50/50 section of the LGPS if you wish to do so.