

FIFE COUNCIL PENISON FUND
LIST OF INVESTMENTS as at 31st March 2025

ASSET CATEGORY	DESCRIPTION	SHARE/PAR VALUE	MARKET VALUE
Equities	AURIZON HOLDINGS NPV	2080782	3114144.28
Equities	BRAMBLES LTD NPV	219644	2156079.9
Equities	COLES GROUP LTD	144966	1366143.82
Equities	COLES GROUP LTD	338230	3187442.74
Equities	ENDEAVOUR GROUP LT NPV	1491616	2758076.2
Equities	TELSTRA GROUP LTD NPV	1712693	3481064.51
Equities	TELSTRA GROUP LTD NPV	575648	1170009.93
Equities	WESFARMERS LTD NPV	34156	1202936.64
Equities	WOOLWORTHS GRP LTD NPV	44442	642171.11
Equities	GPE BRUXELLES LAM NPV	16010	921810.84
Equities	NU HOLDINGS LTD	978062	7759329.15
Equities	BANK OF MONTREAL COM NPV	14751	1088630.53
Equities	BCE INC COM NPV	22046	402864.68
Equities	BCE INC COM NPV	61600	1125667.43
Equities	BK OF NOVA SCOTIA COM NPV	17989	660602.67
Equities	CANADIAN IMP BANK COM NPV	23340	1027094.03
Equities	CDN NATL RAILWAYS COM NPV	13449	1011727.14
Equities	CDN NATL RAILWAYS COM NPV	41049	3087990.73
Equities	EMERA INC COM NPV	32899	1070357.22
Equities	EMPIRE CO CLASS'A'N/VTG COM NPV	142021	3652752.96
Equities	ENBRIDGE INC COM NPV	43191	1476114.94
Equities	FORTIS INC COM NPV	33009	1159936.2
Equities	GEORGE WESTON COM NPV	16129	2126701.2
Equities	GREAT WEST LIFECO COM NPV	39412	1195484.6
Equities	HYDRO ONE LTD COM NPV	59252	1537346.07
Equities	INTACT FINL CORP COM NPV	12885	2031193.23
Equities	LOBLAWS COS LTD COM NPV	19066	2070726.33
Equities	METRO INC COM NPV	35697	1916753.27
Equities	METRO INC COM NPV	64965	3488300.88
Equities	PEMBINA PIPELINE CORPORATION COMMON STOCK	115934	3585274.76
Equities	POWER CORP CANADA SUB-VTG NPV	60102	1661715.49

Equities	ROGERS COMMS INC CLASS'B'COM CAD1.62478	27846	582937.98
Equities	ROYAL BK OF CANADA COM NPV	15059	1311584.39
Equities	SAPUTO INC COM NPV	48340	644286.27
Equities	THOMSON REUTERS CORPORATION	14061	1854401.98
Equities	TORONTO-DOMINION COM NPV	21701	1007068.43
Equities	SHOPIFY INC CL A SUB VTG SHS SHOPIFY INC	148243	10954418.94
Equities	TELUS CORP COM	55209	625363.02
Equities	CONTEMPORARY A CNY1 (STOCK CONNECT)	180880	4878389.56
Equities	KWEICHOW MOUTAI 'A'CNY1(STOCK CONNECT)	37900	6308273.69
Equities	BANK OF CHINA LTD 'H'CNY1	3812000	1776479.62
Equities	BANK OF COMMUNICATIONS CO 'H'	2377000	1645036.25
Equities	CGN POWER CO LTD CNY1	5677000	1373683.41
Equities	CHINA MINSHENG BAN 'H'CNY1	2244000	779847.64
Equities	CHINA MOBILE LTD NPV	189500	1580358.13
Equities	CHINA MOBILE LTD NPV	408936	3410371.15
Equities	CHINA MOBILE LTD NPV	373600	3115682.31
Equities	HORIZON ROBOTICS	3885000	2580348.36
Equities	INDUSTRIAL & COMMERCIAL BANK CHINA 'H'	5785483	3191617.75
Equities	MEITUAN USD0.00001 B CLASS	814300	12633200.05
Equities	TENCENT HLDGS LTD HKD0.00002	215100	10645309.3
Equities	ADR BEONE MEDICINES LTD	30339	6388171.82
Equities	ADR PDD HOLDINGS INC SPON ADS EACH REP 4 ORD SHS	129206	11838001.45
Equities	CARLSBERG SER'B'DKK20	11278	1110743.66
Equities	TRYG A/S DKK5	68519	1263572.21
Equities	FORTUM OYJ EUR3.40	140000	1765644.76
Equities	KONE CORPORATION NPV ORD 'B'	26867	1140858.23
Equities	SAMPO OYJ/SH CL COMMON STOCK	121355	899206.08
Equities	UPM-KYMMENE CORP NPV	189700	4043508.11
Equities	AIR LIQUIDE(L') EUR5.50	11195	1640859.84
Equities	BOUYGUES EUR1	99700	3037096.45
Equities	BOUYGUES EUR1	124712	3799020.79
Equities	DANONE EUR0.25	13370	792408.95
Equities	EIFFAGE EUR4	44454	3986254.87
Equities	HERMES INTL NPV	3183	6422378.41
Equities	L'OREAL EUR0.20	3937	1129618.02
Equities	ORANGE EUR4	94314	946362.21

Equities	ORANGE EUR4	370764	3720307.04
Equities	PERNOD RICARD NPV EUR 1.55	9068	692554.6
Equities	SANOFI EUR2	13710	1169159.28
Equities	SANOFI EUR2	36100	3078530.27
Equities	TOTALENERGIES SE	57000	2909967.19
Equities	TOTALENERGIES SE	68558	3422972.66
Equities	TOTALENERGIES SE	0	77054.18
Equities	VINCI EUR2.50	59500	5788579.06
Equities	BASF - ORD SHS COMSTK	35400	1359661.12
Equities	BAYERISCHE MOTOREN WERKE A G COM	34000	2096479.29
Equities	BEIERSDORF AG EUR1	9589	957361.16
Equities	DAIMLER TRUCK HOLD NPV	52900	1643333.4
Equities	DEUTSCHE POST AG NPV(REGD)	150400	4969206.24
Equities	DEUTSCHE TELEKOM NPV(REGD)	117180	3355795.91
Equities	DEUTSCHE TELEKOM NPV(REGD)	86194	2468420.15
Equities	GEA GROUP AG NPV	74735	3486831.44
Equities	MERCEDES-BENZ GROUP AG	36300	1646219.79
Equities	MERCK KGAA NPV	9461	1002380.92
Equities	SIEMENS AG NPV(REGD)	30300	5373232.43
Equities	ADR BIONTECH SE ADS	58766	4142644.14
Equities	BOC HONG KONG HLDG NPV	1225310	3831220.18
Equities	CK HUTCHISON HLDGS HKD1	833096	3625250.09
Equities	CK HUTCHISON HLDGS HKD1	183500	798507.48
Equities	CLP HOLDINGS LTD NPV	118500	748116.26
Equities	HANG SENG BANK NPV	59800	627629.4
Equities	HENDERSON LAND DEVELOPMENT HKD2	326000	723908.95
Equities	HONG KONG & CHINA GAS HKD0.25	1637551	1090893.71
Equities	LINK REAL ESTATE INVESTMENT TRUST UNITS	154680	560656.72
Equities	MTR CORP HKD1	250500	633582.15
Equities	POWER ASSETS HLDGS NPV	120000	556240.26
Equities	SUN HUNG KAI PROP NPV	97000	712352.98
Equities	HONGKONG LAND HLD ORD USD0.10(SINGAPORE REG)	295600	1028273.4
Equities	ENI SPA EUR1	124400	1487905.78
Equities	MONCLER SPA NPV	112783	5338448.84
Equities	SNAM NPV	301207	1208692.19
Equities	TERNA SPA ORD EURO.22	200984	1406816.82

Equities	ANA HOLDINGS INC NPV		221672	3225990.11
Equities	BRIDGESTONE CORP NPV		109532	3399701.53
Equities	CANON INC NPV		94900	2283770.1
Equities	CANON INC NPV		33200	798958.56
Equities	EAST JAPAN RAILWAY CO NPV		46800	721934.96
Equities	HANKYU HANSHIN HOLDINGS INC	NPV	32900	691003.26
Equities	ITOCHU CORP NPV		47900	1737136.74
Equities	JAPAN POST HOLD CO NPV		193200	1519425.27
Equities	JAPAN TOBACCO INC NPV		70100	1494110.64
Equities	JAPAN TOBACCO INC NPV		171100	3646823.54
Equities	KAO CORP NPV		41091	1376946.84
Equities	KDDI CORP NPV		106584	1323335.31
Equities	KDDI CORP NPV		258378	3207993.05
Equities	KINTETSU GROUP HOLDINGS CO LTD NPV		130932	2180857.21
Equities	KIRIN HOLDINGS CO NPV		326930	3518813.58
Equities	KIRIN HOLDINGS CO NPV		104300	1122601.95
Equities	KOMATSU NPV		153400	3488119.8
Equities	KYOCERA CORP NPV		122300	1073981.04
Equities	MEIJI HOLDINGS CO NPV		53400	911031.6
Equities	MEIJI HOLDINGS CO NPV		220851	3767832.2
Equities	MITSUBISHI CORP NPV		93293	1293408.23
Equities	MIZUHO FINANCIAL GROUP NPV		100500	2143097.26
Equities	NTT INC NPV		1382500	1055038.58
Equities	NTT INC NPV		4315842	3293583.94
Equities	NTT INC NPV		3450000	2632826.82
Equities	ONO PHARMACEUTICAL NPV		422874	3598461.13
Equities	OSAKA GAS CO LTD NPV		67100	1191865.16
Equities	OTSUKA HOLDINGS CO LTD		86043	3450300.79
Equities	SECOM CO NPV		124545	3311413.37
Equities	SECOM CO NPV		31400	834865.95
Equities	SEKISUI CHEMICAL CO LTD NPV		256161	3428640.32
Equities	SEKISUI HOUSE NPV		68900	1217233.94
Equities	SEVEN & I HOLDINGS NPV		108000	1220617.03
Equities	SHIONOGI & CO LTD NPV		290870	3428315.52
Equities	SOFTBANK CORP NPV		3047956	3357162.82
Equities	SOFTBANK CORP NPV		1287000	1417562.64

Equities	SUNTORY BEVERAGE & NPV		39200	1003666.11
Equities	SUNTORY BEVERAGE & NPV		139759	3578351.33
Equities	TOYOTA MOTOR CORP NPV		102000	1408572.84
Equities	YAKULT HONSHA CO NPV		225058	3362715.8
Equities	KIA CORP		41000	2110261.32
Equities	KT CORPORATION KRW5000		63556	1689862.43
Equities	KT&G CORPORATION KRW5000 033780		18414	1014081.57
Equities	COUPANG INC		490724	8333658.14
Equities	MALAYAN BKG BERHAD NPV		523700	925299.98
Equities	MAXIS BHD MYR0.10		1219118	717290.55
Equities	PUBLIC BK BHD NPV		1213700	936597.7
Equities	ADYEN NV EUR0.01		8413	9892117.25
Equities	ASML HOLDING NV EUR0.09		19071	9671818.37
Equities	HEINEKEN NV EUR1.60		14743	927824.31
Equities	KON AHOLD DELHAIZE EUR0.01		47953	1386519.16
Equities	KON AHOLD DELHAIZE EUR0.01		119142	3444886.99
Equities	WOLTERS KLUWER EUR0.12		14045	1682577.74
Equities	COCA-COLA EUROPACIFIC PARTNERS		48603	3275971.86
Equities	EQUINOR ASA NOK2.50		109400	2241888.89
Equities	ORKLA ASA NOK1.25		144235	1220910.13
Equities	TELENOR ASA ORD NOK6		105347	1165994.2
Equities	TELENOR ASA ORD NOK6		164400	1819600.42
Equities	TELENOR ASA ORD NOK6		337716	3737884.29
Equities	CAPITALAND INVESTMENT LTD NPV		527900	833735.85
Equities	DBS GROUP HLDGS NPV		75240	2015337.16
Equities	OVERSEA-CHINESE BANKING CORPORATION SGD0.5		116900	1165700.19
Equities	SINGAPORE AIRLINES NPV		335400	1310747.4
Equities	SINGAPORE AIRLINES NPV		877336	3428640.08
Equities	SINGAPORE TECHNOLOGIES ENGINEERING		301900	1181569.14
Equities	SINGAPORE TELECOMMUNICATIONS NEW COM STK		691099	1366345.84
Equities	UTD O/S BANK NPV		58200	1277456.67
Equities	ADR SEA LTD ADR		116860	11803243.87
Equities	ACS ACTIVIDADES CO EUR0.5		78287	3452727.54
Equities	ENAGAS SA EUR1.50		333161	3711028.2
Equities	IBERDROLA SA EUR0.75		116666	1458669.65
Equities	REDEIA CORPORACION	SA	73516	1141268.49

Equities	REDEIA CORPORACION	SA	236820	3676413.34
Equities	ESSITY AB SER'B'NPV		147100	3321196.7
Equities	INVESTOR AB SER'B'NPV		73364	1689004.88
Equities	TELIA COMPANY AB NPV		402800	1124919.78
Equities	SPOTIFY TECHNOLOGY S A COM EURO.025		30343	12934356.57
Equities	BALOISE HOLDING AG CHF0.10 (REGD)	(VINKULIERT)	8898	1442235.11
Equities	BARRY CALLEBAUT AG CHF62.2000 (REGD)		682	699921.33
Equities	GIVAUDAN SA CHF10		411	1366891.44
Equities	HOLCIM LTD CHF2 (REGD)		38325	3171401.41
Equities	KUEHNE&NAGEL INTL CHF1 (REGD)		6069	1080949.31
Equities	NESTLE SA		13376	1046428.24
Equities	NOVARTIS AG CHF0.49 (REGD)		12373	1059947.39
Equities	NOVARTIS AG CHF0.49 (REGD)		39778	3407628.48
Equities	NOVARTIS AG CHF0.49 (REGD)		47800	4094842.41
Equities	ROCHE HLDGS AG GENUSSSCHEINE NPV		15500	3941536.5
Equities	ROCHE HLDGS AG GENUSSSCHEINE NPV		3494	888498.62
Equities	SCHINDLER-HLDG AG CHF0.10 (PTG CERT)		7021	1694398
Equities	SGS SA CHF0.04 (REGD)		10750	827624.59
Equities	SWISS LIFE HOLDINGS AG		2764	1943528.11
Equities	SWISSCOM AG CHF1(REGD)		1904	886150.43
Equities	SWISSCOM AG CHF1(REGD)		7664	3566941.67
Equities	ZURICH INSURANCE GROUP AG	CHF0.10	4047	2179443.24
Equities	CATHAY FINL HLDG TWD10		1014558	1448823.05
Equities	CHINA STEEL CORP TWD10		1604000	838377.14
Equities	CHUNGHWA TELECOM TWD10		344000	1031451.03
Equities	COMPAL ELECTRONIC TWD10		1456000	1119651.62
Equities	CTBC FINANCIAL HOLDING CO COM STK 2891		1942000	1787653.23
Equities	FAR EASTERN NEW CENTURY CORP TWD10		3068059	2355302.26
Equities	FAR EASTERN NEW CENTURY CORP TWD10		1445000	1109304.54
Equities	FAR EASTONE TELECO TWD10		625000	1341698.36
Equities	FIRST FINL HLDG CO TWD10		2229595	1404678.03
Equities	FUBON FINANCIAL HL TWD10		807320	1606873.86
Equities	HUA NAN FINANCIAL TWD10		2062571	1337952.66
Equities	KGI FINANCIAL HOLDING CO LTD TWD10		2763822	1106015.56
Equities	MEGA FINANCIAL HD TWD10		1613244	1501965.64
Equities	NAN YA PLASTIC TWD10		550000	385009.09

Equities	PEGATRON CORP TWD10	1421339	2782573.71
Equities	POU CHEN TWD10	3679205	3026217.6
Equities	TAIWAN MOBILE CO TWD10	1228036	3338290.05
Equities	TAIWAN MOBILE CO TWD10	328000	891634.4
Equities	TAIWAN SEMICON MAN TWD10	342000	7290341.24
Equities	TCC GROUP HOLDINGS CO LTD	1025133	766646.74
Equities	TW COOPERATIVE FIN TWD10	2226391	1249405.93
Equities	UNI-PRESIDENT ENTERPRISES CORP TWD10 1216	593000	1113877.98
Equities	UNI-PRESIDENT ENTERPRISES CORP TWD10 1216	1696900	3187419.13
Equities	YUANTA FINL HOLDS TWD10	1907716	1489007.51
Equities	ADVANCED INFO SERV THB1(ALIEN)	231100	1473331.39
Equities	ADVANCED INFO SERV THB1(ALIEN)	484973	3034632.44
Equities	CP ALL PCL THB1(ALIEN)	707200	799439.17
Equities	KASIKORNBANK PLC THB10 (ALIEN MKT)	873373	3221144.9
Equities	KRUNG THAI BK PUB THB5.15 (POST RECON	5990850	3283504.84
Equities	PTT PUBLIC COMPANY THB1(ALIEN)	4505496	3266813.27
Equities	SIAM CEMENT CO THB1(ALIEN)	92100	328112.07
Equities	SHELL PLC ORD EUR0.07	124327	3527176.52
Equities	SHELL PLC ORD EUR0.07	79200	2246916.44
Equities	UNILEVER PLC ORD GBP 0.031111	79300	3652697.06
Equities	UNILEVER PLC ORD GBP 0.031111	77381	3564304.55
Equities	ASTRAZENECA ORD USD0.25	60400	6796208
Equities	BEAZLEY PLC (UK) ORD GBP0.05	0	11301
Equities	BP ORD USD0.25	388100	1692504.1
Equities	BRITISH AMERICAN TOBACCO ORD GBP0.25	116700	3782317.02
Equities	BT GROUP ORD GBP0.05	779700	1291573.05
Equities	BUNZL PLC ORD GBP0.32142857	96177	2850686.28
Equities	BUNZL PLC ORD GBP0.32142857	40156	1190223.84
Equities	CENTRICA ORD GBP0.061728395	516200	770170.4
Equities	CHEMRING GROUP ORD GBP0.01(POST SUBD)	0	980.67
Equities	DIAGEO PLC ORD GBP0.28 101/108	30396	612175.44
Equities	DIVERSE INCOME TRU ORD GBP0.001	0	151.19
Equities	DUNELM GROUP LTD W/I	0	5014.56
Equities	ENDEAVOUR MINING P ORD USD0.01	0	6284.9
Equities	ENTAIN PLC EUR0.01	0	4026.16
Equities	GALLIFORD TRY HOLD GBP0.5	0	356.29

Equities	GOODWIN ORD GBP0.10	0	94.43
Equities	GORE STREET ENERGY ORD GBP0.01	0	376.04
Equities	GSK PLC ORD GBP0.3125	232263	3395685.06
Equities	GSK PLC ORD GBP0.3125	66276	979559.28
Equities	GSK PLC ORD GBP0.3125	90080	1331382.4
Equities	HG CAPITAL TRUST PLC ORD GBP0.025	0	1152.69
Equities	HIKMA PHARMACEUTIC ORD GBP0.10	0	4235.68
Equities	IMPERIAL BRANDS PLC GBP0.10	120904	3462690.56
Equities	IMPERIAL BRANDS PLC GBP0.10	68200	1953248
Equities	JPMORGAN EMER MKTS JPMORGAN EMER MKTS	0	525.11
Equities	LANCASHIRE HLDGS COM STK	0	3427.74
Equities	NATIONAL GRID ORD GBP0.12431289	90712	915284.08
Equities	NATWEST GROUP PLC ORD GBP1.0769	0	76662.54
Equities	PALACE CAPITAL PLC ORD GBP0.1	0	60.45
Equities	PEARSON ORD GBP0.25	0	7882.51
Equities	REAL EST CREDIT ORD NPV	0	440.73
Equities	RECKITT BENCK GRP ORD GBP0.10	12111	633163.08
Equities	RELX PLC	50678	1962758.94
Equities	RICARDO ORD GBP0.25	0	73.24
Equities	RIO TINTO ORD GBP0.10	42200	1935503
Equities	SAFESTORE HLDGS ORD GBP0.01	0	3144.87
Equities	SAINSBURY(J) ORD GBP0.28571428	563200	1323520
Equities	SSE PLC ORD GBP0.50	120400	1918574
Equities	TESCO ORD GBP0.0633333	877291	2915237.99
Equities	TESCO ORD GBP0.0633333	405481	1347413.36
Equities	TWENTYFOUR SELECT INCOME FUND	0	69.8
Equities	UNILEVER PLC ORD GBP0.031111	24580	1133138
Equities	UNITED UTILITIES GROUP ORD GBP0.05	90365	910879.2
Equities	VODAFONE GROUP ORD USD0.2095238	5049760	3680265.09
Equities	VODAFONE GROUP ORD USD0.2095238	518600	377955.68
Equities	WAREHOUSE REIT PLC ORD GBP0.01	0	497.3
Equities	AMCOR PLC CDI 1:1	327600	2424579.9
Equities	#REORG/ENSTAR MERGER 07-02-2025	12687	3270360.89
Equities	3M CO COM	7300	830698.37
Equities	ABBVIE INC COM USD0.01	37300	6055849.23
Equities	AIR PROD & CHEM INC COM	7454	1701758.32

Equities	ALLIANT ENERGY CORP COM	37758	1882122.43
Equities	ALTRIA GROUP INC COM	76600	3623032.84
Equities	AMAZON COM INC COM	133199	19632855.15
Equities	AMCOR PLC ORD USD0.01	414876	3111368.87
Equities	AMDOCS ORD GBP0.01	47258	3369001.79
Equities	AMDOCS ORD GBP0.01	19270	1373749.72
Equities	AMER ELEC PWR CO INC COM	20697	1751648.35
Equities	AMEREN CORP COM	27083	2107049.89
Equities	AMERICAN WTR WKS CO INC NEW COM	10055	1149654.69
Equities	AON PLC	5521	1706109.7
Equities	APPLOVIN CORP COM CL A COM CL A	38712	7938246.26
Equities	AT&T INC COM	61666	1352041.58
Equities	AT&T INC COM	73000	1600542.2
Equities	ATLASSIAN CORP CL A	55417	9106290.75
Equities	ATMOS ENERGY CORP COM	16566	1983812.84
Equities	BECTON DICKINSON & CO COM	6076	1078028.01
Equities	BERKLEY W R CORP COM	37675	2076758.51
Equities	BRISTOL MYERS SQUIBB CO COM	31070	1469069.88
Equities	CHUBB LTD ORD CHF24.15	8332	1955849.3
Equities	CLOUDFLARE INC COM	118684	10354448.35
Equities	CME GROUP INC COM STK	7116	1461846.53
Equities	CMS ENERGY CORP COM	27301	1588883.18
Equities	COCA COLA CO COM	24216	1353244.19
Equities	COLGATE-PALMOLIVE CO COM	14810	1075453.18
Equities	COMCAST CORP NEW-CL A	27997	799945.21
Equities	CONS EDISON INC COM	17658	1512643.74
Equities	COSTCO WHOLESALE CORP NEW COM	2928	2144863.33
Equities	DANAHER CORP COM	6928	1101341.24
Equities	DATADOG INC COM USD0.00001 CL A	64627	4962872.55
Equities	DEXCOM INC COM	96247	5088432.9
Equities	DOMINION ENERGY INC COM STK NPV	14994	651104.89
Equities	DTE ENERGY CO COM	14561	1572463.79
Equities	DUKE ENERGY CORP NEW COM NEW COM NEW	13901	1313473.43
Equities	E L F BEAUTY INC COM	65318	3181516.44
Equities	ENPHASE ENERGY INC COM	67807	3259148.52
Equities	EVERGY INC COM NPV	24672	1317751.34

Equities	EVERSOURCE ENERGY COM		23652	1138117.84
Equities	EXELON CORP COM		32092	1145441.27
Equities	EXELON CORP COM		67400	2405669.39
Equities	EXXON MOBIL CORP COM		46200	4257952.02
Equities	GALLAGHER ARTHUR J & CO COM		8873	2373694.88
Equities	GENERAL DYNAMICS CORP COM		7138	1506901.78
Equities	GENERAL MILLS INC COM		21452	993531.25
Equities	GENERAL MILLS INC COM		73505	3404321.95
Equities	HORMEL FOODS CORP COM		32157	771319.5
Equities	INGREDION INC COM		33565	3511875.19
Equities	INTERNATIONAL BUSINESS MACHS CORP COM		24300	4683032.76
Equities	INTUITIVE SURGICAL INC COM NEW STK		26225	10059874.68
Equities	JOBY AVIATION INC		342127	1595664.83
Equities	JOHNSON & JOHNSON COM USD1		10266	1319329.03
Equities	KELLANOVA COM USD0.25		23730	1515998.95
Equities	KEURIG DR PEPPER INC COM		48072	1282664.77
Equities	KEURIG DR PEPPER INC COM		129919	3466519.47
Equities	KIMBERLY-CLARK CORP COM		31081	3423665.49
Equities	KIMBERLY-CLARK CORP COM		8991	999162.45
Equities	LINDE PLC		5024	1812259.71
Equities	LOCKHEED MARTIN CORP COM		3656	1264495.8
Equities	LOCKHEED MARTIN CORP COM		23900	8266260.84
Equities	LOEWS CORP COM		20489	1458953.2
Equities	MARSH & MCLENNAN CO'S INC COM		10482	1981652.1
Equities	MC DONALDS CORP COM		7496	1813152.03
Equities	MEDTRONIC PLC COMMON STOCK	STOCK	15892	1114871.57
Equities	MERCADOLIBRE INC COM STK		6290	9505635.37
Equities	MERCK & CO INC NEW COM		16603	1164107.21
Equities	MERCK & CO INC NEW COM		65500	4592484.64
Equities	MONDELEZ INTL INC COM		68909	3647385.25
Equities	MONDELEZ INTL INC COM		23960	1268213.89
Equities	NETFLIX INC COM STK		19025	13741480.44
Equities	NISOURCE INC COM		30779	955502.18
Equities	NORTHROP GRUMMAN CORP COM		4578	1814849.23
Equities	NVIDIA CORP COM		159839	13469445.42
Equities	PEPSICO INC COM		11549	1341500.24

Equities	PFIZER INC COM	30520	598932.05
Equities	PFIZER INC COM	113900	2235201.84
Equities	PHILIP MORRIS INTL COM STK NPV	33300	4129638.26
Equities	PROCTER & GAMBLE COM NPV	11563	1526683.17
Equities	PUB SERVICE ENTERPRISE GROUP INC COM	29675	1891658.97
Equities	QUEST DIAGNOSTICS INC COM	24850	3258656.34
Equities	REDDIT INC CL A CL A	6355	515982.14
Equities	REPUBLIC SVCS INC COM	10928	2051830.79
Equities	REYNOLDS CONSUMER PRODS INC COM	177063	3273076
Equities	RIVIAN AUTOMOTIVE INC	336600	3244085.75
Equities	ROBLOX CORP COM USD0.0001 CL A	132013	5962701.77
Equities	SAMSARA INC CL A CL A	229355	6805574.91
Equities	SOUTHERN CO COM STK	23922	1703776.32
Equities	SYMBOTIC INC COM USD0.0001 CLASS A	112918	1768020.61
Equities	THE TRADE DESK INC COM CL A COM CL A	162294	6875254.88
Equities	TRAVELERS COS INC COM STK	10718	2195497.95
Equities	VERIZON COMMUNICATIONS COM	26386	927266.22
Equities	VERIZON COMMUNICATIONS COM	84400	2966014.88
Equities	WALMART INC COM	28653	1954930.27
Equities	WASTE CONNECTIONS INC COM	11541	1744360.66
Equities	WASTE MGMT INC DEL COM STK	11085	1987613.56
Equities	WEC ENERGY GROUP INC COM	23341	1970716.24
Equities	WILLIS TOWERS WATSON PLC COM USD0.000115	7786	2043210.32
Equities	WORKDAY INC CL A COM USD0.001	32203	5824607.24
Equities	XCEL ENERGY INC COM	25113	1388194.78
Equities	LAW DEBENTURE CORP ORD GBP0.05	0	867.64
Equities	ABRDN LIFE AND PEN ABRDN LIFE LONG LEASEPROP	13990437.81	13780581.24
Equities	MPF FUNDAMENTAL INDEX GLOBAL EQ	135444884.4	604463430.2
Equities	PATRIA PRIVATE EQUITY TRUST PLC ORD GBP0.002	0	225.1
Equities	HENKEL AG & CO KGAA NON-VTG PRF NPV	10678	656451.86
Equities	HKT TRUST AND HKT HKD0.0005 SHARE STAPLED	866000	891661.3
Equities	BLACKROCK WORLD MINING TRUST ORD SHS GBP0.05	0	874.64
Equities	ABRDN UK SMLR COS GROWTH TRUST PLC ORD GBP0.25	0	175.86
Equities	BLACKROCK ASSET MANAGEMENT UK LTD AQUILA LIFE UK EQUITY INDEX PENS NAV	18774220.65	292904126
Equities	HENDERSON CENTRAL LONDON OFFICE FUND	386.883	8081881.41
Equities	APAX GLOBAL ALPHA LTD	0	1705

Equities Total			1851261315
Fixed Income	GERMANY(FED REP) 5.5% BDS 04/01/2031 EURO.01	490000	483460.2
Fixed Income	UK(GOVT OF) 0.125% SNR 31/01/28 GBP1000	340000	305854.54
Fixed Income	UK(GOVT OF) 0.25% BDS 31/07/31 GBP1000	3005389	2348454.14
Fixed Income	UK(GOVT OF) 0.375% SNR 22/10/30 GBP1000	2906202	2370298.07
Fixed Income	UK(GOVT OF) 0.5% SNR 22/10/2061 GBP1000	1711611.6	474670.29
Fixed Income	UK(GOVT OF) 0.625% BDS 31/07/35 GBP1000	2332514	1569158.56
Fixed Income	UK(GOVT OF) 0.625% SNR 22/10/50 GBP1000	2248699	832149.2
Fixed Income	UK(GOVT OF) 0.625% SNR 22/10/50 GBP1000	170000	62909.87
Fixed Income	UK(GOVT OF) 0.875% BDS 31/01/46 GBP1000	1633557	748904.66
Fixed Income	UK(GOVT OF) 0.875% SNR 31/07/33 GBP1000	1669490.57	1252669.32
Fixed Income	UK(GOVT OF) 1% BDS 31/01/2032 GBP1000	2763547	2225462.18
Fixed Income	UK(GOVT OF) 1.125% BDS 22/10/73 GBP1000	736834	249547.97
Fixed Income	UK(GOVT OF) 1.125% SNR 31/01/39 GBP1000	1220154	763468.22
Fixed Income	UK(GOVT OF) 1.25% SNR 22/07/27 GBP1000	1010000	951789.03
Fixed Income	UK(GOVT OF) 1.25% SNR 22/10/41 GBP1000	2415840	1410920.25
Fixed Income	UK(GOVT OF) 1.25% SNR 31/07/51 GBP1000	1694464	744160.84
Fixed Income	UK(GOVT OF) 1.5% SNR 22/07/2047 GBP1000	1569696.9	814294.58
Fixed Income	UK(GOVT OF) 1.5% SNR 31/07/2053 GBP1000	1459251.89	665982.4
Fixed Income	UK(GOVT OF) 1.625% SNR 22/10/28 GBP1000	1000000	928222.88
Fixed Income	UK(GOVT OF) 1.625% SNR 22/10/54 GBP1000	1699236	802088.5
Fixed Income	UK(GOVT OF) 1.625% SNR 22/10/71 GBP1000	1804497	753896.29
Fixed Income	UK(GOVT OF) 1.75% SNR 22/01/49 GBP1000	2057394.57	1103033.84
Fixed Income	UK(GOVT OF) 1.75% SNR 22/07/57 GBP1000	1697273.45	802318.23
Fixed Income	UK(GOVT OF) 2.5% GILT SNR 22/07/2065	1452752.14	812473.71
Fixed Income	UK(GOVT OF) 3.25% BDS 31/01/33 GBP1000	2828411	2611094.97
Fixed Income	UK(GOVT OF) 3.5% GILT SNR 22/01/45 GBP	1870431.74	1491013.23
Fixed Income	UK(GOVT OF) 3.75% BDS 22/10/53 GBP1000	1710162.8	1354021.82
Fixed Income	UK(GOVT OF) 3.75% GILT 22/07/52 GBP	1393197.74	1098771.41
Fixed Income	UK(GOVT OF) 4% BDS 22/10/2031 GBP1000	567824.61	564924.34
Fixed Income	UK(GOVT OF) 4% BDS 22/10/2063 GBP1000	930475.78	759544.54
Fixed Income	UK(GOVT OF) 4% GILT 22/1/2060 GBP0.01	1661801.68	1348758.64
Fixed Income	UK(GOVT OF) 4.25% BDS 31/07/34 GBP1000	1464343.5	1433554.52
Fixed Income	UK(GOVT OF) 4.25% GILT GTD 07/09/39 GBP	1602466.25	1488760.42
Fixed Income	UK(GOVT OF) 4.25% SNR 07/03/36 GBP1000	1960983.2	1884529.94
Fixed Income	UK(GOVT OF) 4.25% SNR 07/06/32 GBP1000	2905999.35	2922290.23

Fixed Income	UK(GOVT OF) 4.25% SNR 07/12/27 GBP1000	560000	570931.97
Fixed Income	UK(GOVT OF) 4.25% SNR 07/12/40 GBP1000	1972913.16	1831337.31
Fixed Income	UK(GOVT OF) 4.25% SNR 07/12/46 GBP1000	1661274.01	1472013.24
Fixed Income	UK(GOVT OF) 4.25% SNR 07/12/49 GBP1000	1570021.95	1372226.19
Fixed Income	UK(GOVT OF) 4.25% SNR 07/12/55 GBP1000	1829636.96	1572073.84
Fixed Income	UK(GOVT OF) 4.375% BDS 31/07/54 GBP1000	861209.14	751361.38
Fixed Income	UK(GOVT OF) 4.5% BDS 07/06/2028 GBP1000	600000	614338.22
Fixed Income	UK(GOVT OF) 4.5% GILT 07/09/2034 GBP	2397691.73	2385096.81
Fixed Income	UK(GOVT OF) 4.5% SNR 07/12/2042 GBP1000	1874812.78	1765168.17
Fixed Income	UK(GOVT OF) 4.625% BDS 31/01/34 GBP1000	1077548.45	1088114.61
Fixed Income	UK(GOVT OF) 4.75% BDS 22/10/43 GBP1000	1676508.78	1626890.94
Fixed Income	UK(GOVT OF) 4.75% SNR 07/12/30 GBP1000	2831298.39	2947928.74
Fixed Income	UK(GOVT OF) 4.75% SNR 07/12/38 GBP1000	1773821.01	1771793.3
Fixed Income	UNITED KINGDOM GOVT OF 3.75% 29/01/2038	1796735.65	1616977.02
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) 1.5% SNR GILT 22/07/2026	440000	427040.42
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) 1.75% 07/09/2037	2638496.93	1893346.98
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) 3.25% GILTDUE 22/01/2044	1924689.16	1490276.71
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) 3.5% GILT 22/07/68 GBP0.01 WI	1487407.9	1076803.37
Fixed Income	ORSTED A/S 2.5% SNR 16/05/2033 GBP1000	380000	307863.77
Fixed Income	ORSTED A/S 4.875% SNR 12/01/2032 GBP	300000	289975.61
Fixed Income	EDF 6.5% SNR EMTN 08/11/64 GBP	1300000	1240269.99
Fixed Income	NIE FINANCE PLC 5.875% GTD SNR 01/12/32 GBP	580000	603878.62
Fixed Income	APA INFRASTRU 3.125% GTD SNR 18/07/31 GBP	500000	445773.71
Fixed Income	GLENCORE FIN CDA 6% DUE 11-15-2041	530000	424095.96
Fixed Income	ANHEUSER-BUSCH INBEV FINANCE INC 4.0% 24/09/2025	390000	396437.47
Fixed Income	BANK OF MONTREAL 1% SNR 09/09/26 GBP1000'242	930000	884495.14
Fixed Income	TORONTO-DOMINION 2.875% SNR 05/04/27 GBP1000	560000	553296.76
Fixed Income	CARLSBERG BREW A/S 5.5% SNR EMTN 28/02/39 GBP	340000	332330.99
Fixed Income	DANSKE BANK A/S 2.25%-FRN 14/01/2028 GBP	420000	402286.88
Fixed Income	DANSKE BANK A/S 4.625%-FRN 13/04/2027 GBP	380000	387434.04
Fixed Income	NORDEA BANK ABP 1.625%-FRN LT2 09/12/32 GBP	780000	716725.34
Fixed Income	BANQUE POPULAIRE CAISSE D'EPARGNE 5.25% 16/04/2029	300000	311359.34
Fixed Income	BNP PARIBAS 1.25% SNR NPF 13/07/31 GBP	400000	314833.04
Fixed Income	BNP PARIBAS 2% LT2 EMTN 24/05/2031 GBP	300000	293665.77
Fixed Income	BNP PARIBAS 3.375% SNR NPF 23/01/26 GBP	430000	427810.3
Fixed Income	BNP PARIBAS 5.75% SNR NPF 13/06/32 GBP	100000	105090.4

Fixed Income	BPCE 2.5%-FRN LT2 30/11/2032 GBP	600000	557940.1
Fixed Income	CREDIT AGRICOLE SA 4.875% 23/10/2029 GBP	600000	606849.52
Fixed Income	CREDIT AGRICOLE SA 5.75%-FRN LT2 09/11/34 GBP	500000	514281.37
Fixed Income	CREDIT AGRICOLE SA 7.5%-FR PERP GBP100000'REGS	350000	353776.26
Fixed Income	EASTERN POWER NETWORKS PLC 6.25% BDS 12/11/2036	290000	305968.16
Fixed Income	ELEC DE FRANCE 6.0% 23/01/2114	200000	175298.14
Fixed Income	ENGIE SA GBP 5.625% 03/04/2053	500000	471021.89
Fixed Income	TOTALENERGIES SE 1.405% GTD SNR 03/09/31 GBP	400000	332645.43
Fixed Income	DEUTSCHE TELEKOM 3.125% SNR 06/02/34 GBP1000	250000	215038.32
Fixed Income	VOLKSWAGEN INTL 3.375% GTD SNR 16/11/26 GBP	500000	491372.17
Fixed Income	VONOVIA SE 5.5% SNR 18/01/36 GBP100000	700000	669120.9
Fixed Income	ENEL FIN INT NV 5.75% GTD SNR 14/09/40 GBP	790000	773044.01
Fixed Income	INTESA SANPAOLO 2.625% 11/03/2036 GBP	270000	199429.01
Fixed Income	INTESA SANPAOLO 6.5%-FRN 14/03/2029 GBP	630000	651623.71
Fixed Income	SNAM SPA 5.75% SNR EMTN 26/11/36 GBP	770000	771900.22
Fixed Income	BLACKSTONE PP EUR HOLD SARL 4.875% 29/04/2032	370000	362300.4
Fixed Income	BLACKSTONE PP EUR MTN 2.65% 20/10/2028	220000	203291.57
Fixed Income	PROLOGIS INTL FDG2 2.75% GTD SNR 22/02/32 GBP	330000	280610.23
Fixed Income	COOPERATIEVE RABOB 5.25% LT2 14/09/2027 GBP	570000	585411.82
Fixed Income	COOPERATIEVE UA 4.875% 17/04/2029	600000	612215.54
Fixed Income	E.ON INTERNATIONAL FINANCE B.V. 4.75% 31/01/2034	700000	657106.95
Fixed Income	ING GROEP N.V. 3% SNR 18/02/2026 GBP100000	500000	493528.03
Fixed Income	ING GROEP N.V. 4.875%-FRN SNR 02/10/29 GBP	400000	406357.86
Fixed Income	KON KPN NV 5.75% SNR MTN 17/09/29 GBP	68000	72000.56
Fixed Income	DNB BANK ASA 2.625%-FRN 10/06/2026 GBP	690000	701293.75
Fixed Income	DNB BANK ASA 4%-FRN SNR NPF 17/08/27 GBP	600000	606438.43
Fixed Income	ANGLO AMERICAN CAP 3.375% GTD SNR 11/03/29 GBP	420000	394508.43
Fixed Income	BANCO SANTANDER SA 2.25% 04/10/2032	1000000	938484.25
Fixed Income	CAIXABANK SA 6.875%-FRN LT2 25/10/33 GBP	200000	212705.21
Fixed Income	IBERDROLA FINANZAS 5.25% GTD SNR 31/10/36 GBP	600000	589534.09
Fixed Income	TELEFONICA EMISION 5.445% GTD SNR 08/10/29 GBP	550000	574308.99
Fixed Income	SVENSKA HANDELSBKN 4.625%-FRN LT2 23/08/32 GBP	410000	403697.98
Fixed Income	SWEDBANK AB 1.375%-FRN 08/12/2027 GBP	700000	663650.76
Fixed Income	VATTENFALL AB 2.5%-FRN SUB 29/06/2083 GBP	730000	664602.3
Fixed Income	UBS GROUP AG 7.75%-FRN SNR 01/03/29 EUR	220000	208493.12
Fixed Income	HOLCIM STERLING FI 2.25% GTD SNR 04/04/34 GBP	280000	221080.18

Fixed Income	UBS GROUP AG 2.25%-FR SNR MTN 09/06/28 GBP100000'REGS	420000	403341.36
Fixed Income	UBS GROUP AG 1.875% 03/11/2029	1170000	1058348.2
Fixed Income	UBS GROUP AG 2.125% 15/11/2029	720000	655764.5
Fixed Income	ZURICH FINANCE 5.125%-FRN GTD 23/11/52 GBP	300000	290386.54
Fixed Income	AFFINITY WATER FIN 6.25% GTD 12/09/2040 GBP	430000	426443.01
Fixed Income	ANGLIAN WATER (OSP 2% GTD SNR SEC 31/07/28 GBP	210000	183746.82
Fixed Income	ANGLIAN WATER SVCS 1.625% GTD 10/08/2025GBP	200000	199544.55
Fixed Income	ANGLIAN WATER SVCS 5.75% GTD 07/06/2043 GBP	240000	227065.64
Fixed Income	ASPIRE DEFENCE FIN 4.674% A/BKD 31/03/2040 GBP	331584	311069.64
Fixed Income	ASSOCD BRIT FOODS 2.5% SNR 16/06/2034 GBP1000	290000	236967.56
Fixed Income	AVIVA 6.875%-FRN LT2 20/05/58 GBP	440000	447889.67
Fixed Income	BARCLAYS PLC 1.7%-FRN SNR 03/11/2026 GBP	220000	217093.3
Fixed Income	BARCLAYS PLC 5.746%-FRN SNR 31/07/32 GBP	1000000	1010599.4
Fixed Income	BP CAPITAL MARKETS 2.274% GTD SNR 03/07/26 GBP	460000	449405.26
Fixed Income	BRITISH LAND CO 2.375% SNR 14/09/2029 GBP	370000	329401.02
Fixed Income	BRITISH LD CO PLC MTN 5.25% 14/04/2032	220000	219307.04
Fixed Income	BRITISH TELECOM 3.125% SNR 21/11/2031 GBP	430000	383179.77
Fixed Income	BROADGATE FIN 4.999% NTS 05/10/31 GBP 'B'	81900	81530.57
Fixed Income	BUNZL FINANCE PLC 5.25% GTD SNR 18/03/31GBP	1000000	999187.7
Fixed Income	CADENT FINANCE PLC 2.625% 22/09/2038	460000	317734.56
Fixed Income	CADENT FINANCE PLC 5.625% GTD SNR 11/01/36 GBP	180000	175047.98
Fixed Income	CADENT FINANCE PLC 5.75% GTD SNR 14/03/34 GBP	270000	267837.47
Fixed Income	CAMBRIDGE(UNIVERSI 2.35% SNR 27/06/2078 GBP	300000	149565.37
Fixed Income	CLARION FUNDING PL 1.25% SNR SEC 13/11/32 GBP	390000	291935.7
Fixed Income	CLARION FUNDING PL 1.875% SNR SEC 22/01/35 GBP	380000	274160.08
Fixed Income	CLARION FUNDING PL 3.125% SNR 19/04/2048GBP	250000	161919.92
Fixed Income	COVENTRY BS 2% SNR NPF 20/12/2030 GBP	390000	325584.63
Fixed Income	CPUK FINANCE LTD 6.44% A/BKD 28/02/47 GBP'A8	430000	439683.67
Fixed Income	DERWENT LONDON 1.875% 17/11/2031	940000	765033.04
Fixed Income	DWR CYMRU UK PLC 6.015% A/BKD 31/03/2028GBP	326000	334927.91
Fixed Income	EASTERN POWER NETW 5.375% SNR 02/10/2039GBP	260000	249079.51
Fixed Income	EASTERN POWER NETW 5.375% SNR 26/02/2042GBP	340000	311893.85
Fixed Income	FOLIO RESIDENTIAL 1.246% M/BKD 31/10/2037 GBP	310000	281920.28
Fixed Income	GATWICK 6.5% 02/03/2041	102000	105189.2
Fixed Income	GATWICK FDG LTD 3.25%-FR A/BKD 26/02/50 GBP	510000	323459.92
Fixed Income	GATWICK FDG LTD 5.5%-FRN A/BKD 04/04/42 GBP	170000	167424.05

Fixed Income	GATWICK FDG LTD 6.125% A/BKD 02/03/28 GBP'A	270000	274366.45
Fixed Income	GLAXOSMITHKLINE CAPITAL PLC 6.375% NTS 09/03/2039	350000	370471.89
Fixed Income	GRAINGER PLC 3% SNR 03/07/2030 GBP1000	280000	251034.23
Fixed Income	GRAINGER PLC 3.375% GTD 24/04/2028 GBP	350000	337176.86
Fixed Income	GREENE KING FIN 5.106% 15/03/2034	155224.26	152091.94
Fixed Income	GREENE KING FIN 5.318% A/BKD 15/09/2031 GBP	61523.8	61293.55
Fixed Income	GREENE KING FIN 5.702%-FRN 12/34 GBP'B'REGS	55000	48279.53
Fixed Income	HSBC HOLDINGS PL 6.0% DUE 29/03/2040	360000	338691.29
Fixed Income	LAND SEC.CAP.MKTS. 2.399%-VAR SNR 08/02/31 GBP	270000	247305.44
Fixed Income	LAND SEC.CAP.MKTS. 2.625%-VAR 22/09/2039GBP	120000	88956.4
Fixed Income	LAND SEC.CAP.MKTS. 4.75% M/BKD 18/09/33 GBP'A'	450000	441793.38
Fixed Income	LAND SECURITIES CAPITAL MARKETS 2.375% 29/03/2029	170000	161647.15
Fixed Income	LEEDS BUILDING SOC 5.5%-FRN 30/01/2031 GBP	700000	706913.75
Fixed Income	LEGAL & GENERAL GP 3.75%-FRN LT2 26/11/49 GBP	330000	308778.19
Fixed Income	LEGAL & GENERAL GP 4.5%-FRN LT2 01/11/2050 GBP	250000	238914.18
Fixed Income	LIBERTY LIVING PLC 3.375% GTD SNR 28/11/29 GBP	480000	451097.16
Fixed Income	LIVEWEST TREASURY 2.25% GTD 10/10/2043 GBP	190000	113189.21
Fixed Income	LLOYDS BANK PLC 6.5% SNR EMTN 17/09/40 GBP	290000	318566.19
Fixed Income	LLOYDS BANK PLC 7.625% SUB 22/04/2025 GBP	400000	414009.99
Fixed Income	LLOYDS BANKING GP 6.625%-FRN LT2 02/06/33 GBP	420000	439923.82
Fixed Income	LLOYDS BKG GROUP 1.985% 15/12/2031	300000	286393.81
Fixed Income	LOGICOR 2019-1 1.875% M/BKD 17/11/2031 GBP	430000	411662.56
Fixed Income	LONDON STOCK EXCH 1.625% SNR MTN 06/04/30 GBP	360000	314817.98
Fixed Income	MAN AIR GRP FND P BNDS 4.75% 31/03/2034	180000	171249.44
Fixed Income	MANCHESTER AIRPORT 5.75% SNR SEC 30/09/42 GBP	720000	679365
Fixed Income	MANCHESTER ARPT 2.875% 30/09/2044	260000	161451.82
Fixed Income	MARSTON'S ISSUER 5.1774%-FRN 15/04/27 GBP	153000	148108.97
Fixed Income	MARSTON'S ISSUER PLC VAR RT 15/07/2035	184000	159173.47
Fixed Income	MEADOWHALL FINANCE 4.986% M/BKD 12/01/2032	90390.25	87193.32
Fixed Income	MITCHELLS & BUT FIN 6.013% A/BKD 15/12/2030 GBP	201007.98	202119.89
Fixed Income	MOTABILITY OPERATI 4.875% GTD SNR 17/01/43 GBP	630000	538407.75
Fixed Income	NATIONAL GAS TRANSMISSION PLC 5.5% 04/02/2034	500000	495774.64
Fixed Income	NATIONAL GRID EL(E 6.25% SNR EMTN 10/12/40 GBP	200000	204307.42
Fixed Income	NATIONWIDE B/S 3% SNR 06/05/2026 GBP100000	104000	105062.6
Fixed Income	NATIONWIDE B/S 6.125% 21/08/2028 GBP	210000	225560.42
Fixed Income	NATIONWIDE B/S 6.178%-FRN 07/12/2027 GBP	260000	269739.84

Fixed Income	NATL GAS TRANS PLC 1.375% SNR 07/02/2031GBP	260000	209006.35
Fixed Income	NATL GAS TRANS PLC 5.75% SNR EMTN 05/04/35 GBP	160000	167007.18
Fixed Income	NATL GRID ELEC TRA 2% SNR EMTN 17/04/2040 GBP	460000	284184.91
Fixed Income	NATL GRID ELEC TRA 5.272% SNR 18/01/2043GBP	470000	421668.26
Fixed Income	NATWEST GROUP PLC 2.105%-FRN LT2 28/11/31 GBP	590000	565856.9
Fixed Income	NATWEST GROUP PLC 3.125%-FRN SNR 28/03/27 GBP	370000	363063.41
Fixed Income	NATWEST GROUP PLC 3.619%-FRN SNR 29/03/29 GBP	190000	182133.52
Fixed Income	NATWEST MARKETS PL 6.375% SNR 08/11/2027GBP	320000	338374.62
Fixed Income	NORTHERN GAS NET F 6.125% GTD SNR 02/06/33 GBP	320000	344606.93
Fixed Income	NORTHERN POWERGRID 5.625% SNR 14/11/2033GBP	360000	369514.48
Fixed Income	NORTHERN POWERGRID 6.125% SNR 01/04/2050GBP	620000	608061.28
Fixed Income	NORTHN POWERGRID 3.25% 01/04/2052	140000	90577.76
Fixed Income	NORTHUMBRIAN WTR F 5.5% GTD SNR 02/10/2037 GBP	280000	268885.39
Fixed Income	NOTTING HILL GENES 2.875% SNR SEC 31/01/29 GBP	220000	203410.94
Fixed Income	ONWARD HOMES 2.125% SNR SEC 25/03/53 GBP	190000	88261.31
Fixed Income	ORBIT CAPITAL PLC 2% SNR 24/11/2038 GBP100000	150000	97416.12
Fixed Income	OXFORD UNIVER 2.544% SNR 08/12/2117 GBP	170000	81912.4
Fixed Income	PARAGON TREASURY P 2% SNR 07/05/2036 GBP100000	500000	344070.53
Fixed Income	PINEWOOD FINCO PLC 6.0% 27/03/2030	300000	295985.17
Fixed Income	PLACES FOR PPLE TS 5.375% GTD SNR 05/03/32 GBP	1000000	988111.03
Fixed Income	PLATFORM HG FIN PL 5.342% SNR SEC 10/04/50 GBP	590000	555390.88
Fixed Income	SAINSBURY(J) 5.625% SNR 29/01/2035 GBP	140000	137699.66
Fixed Income	SANCTUARY CAPITAL 2.375% GTD 14/04/2050 GBP	240000	131809.15
Fixed Income	SANCTUARY CAPITAL 5% GTD SNR SEC 26/04/47 GBP	300000	269284.78
Fixed Income	SANTANDER FIN SERV 3.875% GTD SNR 15/10/29 GBP	800000	777148.49
Fixed Income	SANTANDER UK GR 2.92%-FRN SNR 08/05/26 GBP	650000	665336.75
Fixed Income	SCOTTISH WIDOWS PLC 7.0% 16/06/2043	250000	263586.16
Fixed Income	SEGRO PLC 2.875% SNR 11/10/2037 GBP	420000	317934.94
Fixed Income	SEVERN TRENT FIN 2% GTD SNR 02/06/2040 GBP	240000	146281.76
Fixed Income	SEVERN TRENT FIN 2.625% GTD SNR 22/02/33GBP	180000	146274.28
Fixed Income	SEVERN TRENT FIN 3.625% GTD SNR 16/01/26GBP	130000	129713.17
Fixed Income	SEVERN TRENT FIN 4.625% GTD SNR 30/11/34GBP	140000	130316.62
Fixed Income	SEVERN TRENT FIN 5.875% GTD SNR 31/07/38GBP	430000	426594.22
Fixed Income	SEVERN TRENT WATER UTIL BNDS 4.875% 24/01/2042	200000	172256.73
Fixed Income	SOUTH EASTERN POWE 6.125% SNR 12/11/2031GBP	60000	64695.72
Fixed Income	SP TRANSMISSION 2% SNR 13/11/2031 GBP100000	170000	141392.48

Fixed Income	TESCO CORP TREAS 1.875% GTD SNR 02/11/28GBP	240000	217257.48
Fixed Income	TESCO CORP TREAS 2.75% GTD SNR 27/04/30 GBP	140000	128464.71
Fixed Income	TESCO CORP TREAS 5.5% 27/02/2035	300000	290506.98
Fixed Income	TESCO PPTY FIN 5 5.6611% 13/10/2041	457547.94	448102.25
Fixed Income	TESCO PROP FIN 6 PLC 5.4111% BDS 13/07/2044 GBP100000	321029.35	307596.15
Fixed Income	TGPL 2% SNR SEC 22/04/2055 GBP	390000	174995.4
Fixed Income	THE SAGE GROUP PLC 5.625% GTD SNR 05/03/37 GBP	710000	691601.74
Fixed Income	THE WELLCOME TRUST 2.517% SNR 07/02/2118GBP	180000	85851.87
Fixed Income	UNITE (USAF) II PL 3.921% M/BKD 30/06/2030 GBP	220000	219383.31
Fixed Income	UNITE GROUP 3.5% GTD SNR 15/10/2028 GBP	290000	279802.32
Fixed Income	UNITE GROUP 5.625% GTD SNR 25/06/32 GBP	260000	270150.58
Fixed Income	UNITED UTILITIES WATER FINANCE PLC 5.25% 22/01/2046	220000	191022.63
Fixed Income	UNITED UTILS WAT F 5.125% GTD SNR 06/10/38 GBP	240000	223562.82
Fixed Income	VODAFONE GROUP 5.125% SNR 02/12/2052 GBP	360000	299862.11
Fixed Income	WEIR GROUP 6.875% SNR 14/06/28 GBP1000	190000	207974.31
Fixed Income	WESTFIELD STRATF 1.642% M/BKD 04/08/2031GBP	500000	476459.22
Fixed Income	WHITBREAD PLC 2.375% GTD SNR 31/05/27 GBP	230000	221287.35
Fixed Income	WHITBREAD PLC 3% GTD SNR 31/05/2031 GBP	110000	97726.91
Fixed Income	WHITBREAD PLC 5.5% GTD SNR 31/05/2032 GBP	440000	434949.13
Fixed Income	WPP FINANCE 2013 2.875% GTD SNR 14/09/46GBP	630000	384788.03
Fixed Income	YORKSHIRE B/S 3.5% SNR 21/04/26 GBP100000	740000	754547.06
Fixed Income	HSBC HOLDINGS PLC 6.332% 03-09-2044	340000	281676.82
Fixed Income	NETFLIX INC 3.875% 15/11/2029	490000	430036.32
Fixed Income	AT&T INC 4.25 BDS DUE 06-01-2043 BEO GBP100000	320000	259845.52
Fixed Income	BECTON DICKINSON & CO 3.02% 05-24-2025	320000	322420.63
Fixed Income	BERKSHIRE HATHAWAY FIN CORP 2.625% 06-19-2059	350000	190828.92
Fixed Income	BK OF AMERICA CORP 3.584%-FRN SNR 27/04/31 GBP	580000	558833.49
Fixed Income	CITIGROUP INC 7.375% SNR 01/09/2039 GBP	660000	755346.66
Fixed Income	COMCAST CORP 5.25% 09-26-2040	910000	865589.51
Fixed Income	COMCAST CORP NTS 02/12/2029 GBP	250000	221579.21
Fixed Income	CRH FIN UK PLC 4.125% GTD SNR 02/12/29 GBP	410000	403071.67
Fixed Income	EXPERIAN FINANCE 0.739% GTD SNR 29/10/25GBP	440000	431136.63
Fixed Income	EXPERIAN FINANCE 3.25% GTD SNR 07/04/32 GBP	140000	128866.61
Fixed Income	FORD MOTOR CREDIT CO LLC 5.78% 04-30-2030	110000	111520.29
Fixed Income	FORD MOTOR CREDIT CO LLC 6.86% DUE 06-05-2026	400000	428532.63
Fixed Income	GE CAP UK FDG UNLI 5.875% GTD SNR 18/01/33 GBP	150000	155176.2

Fixed Income	GENERAL MOTORS FIN 2.35% GTD SNR 03/09/25 GBP	730000	731228.26
Fixed Income	GOLDMAN SACHS GROUP INC 4.25% 29/01/2026	320000	320776.64
Fixed Income	GOLDMAN SACHS GRP 3.125% SNR 25/07/2029 GBP	430000	408286.77
Fixed Income	GOLDMAN SACHS GRP 3.625%-FRN SNR 29/10/29 GBP	310000	300108.68
Fixed Income	GOLDMAN SACHS GRP 6.875% SUB 18/01/2038 GBP	230000	243389.21
Fixed Income	HALEON UK CAP PLC 3.375% GTD SNR 29/03/38 GBP	260000	203080.12
Fixed Income	KRAFT HEINZ FOODS CO 4.125% 01/07/2027	230000	234220.44
Fixed Income	MASSMUTUAL GLOBAL FUNDING II 4.625% 05/10/2029	1300000	1321825.36
Fixed Income	MCDONALD'S CORP 2.95% SNR MTN 15/03/34 GBP	300000	248302.19
Fixed Income	MCDONALD'S CORP 3.75% SNR MTN 31/05/38 GBP	220000	185683.44
Fixed Income	MET LIFE GLOBAL ZERO CPN 5% DUE 01-10-2030	390000	396135.81
Fixed Income	MONDELEZ INTL INC 4.5% DUE 12-03-2035	310000	274505.38
Fixed Income	MORGAN STANLEY 5.789%-FRN SNR 18/11/33 GBP	380000	396694.45
Fixed Income	NEW YORK LIFE GLOB 4.35% SNR SEC 16/09/25 GBP	610000	609583.56
Fixed Income	PEPSICO INC FIXED 3.2% DUE 07-22-2029	260000	249863.15
Fixed Income	PEPSICO INC FIXED 3.55% DUE 07-22-2034	280000	250481.44
Fixed Income	PROLOGIS L P NT 2.25% 30/06/2029	350000	321803.32
Fixed Income	PROLOGIS LP 5.625% 05-04-2040	640000	642593.32
Fixed Income	REALTY INCOME CORP MTN 1.875% DUE 01-14-2027	370000	351022.51
Fixed Income	TIME WARNER CABLE INC 5.25% 15/07/2042	280000	235722.27
Fixed Income	TOYOTA MOTOR CRED 0.75% SNR EMTN 19/11/26 GBP	390000	366352.3
Fixed Income	VERIZON COMMUNICATIONS 1.875% 09-19-2030	730000	623607.43
Fixed Income	VERIZON COMMUNICATIONS INC 2.5% 04-08-2031	210000	185080.05
Fixed Income	WELLS FARGO & CO 3.473%-FRN SNR 26/04/28GBP	520000	520954.84
Fixed Income	WELLS FARGO & CO 4.875% LT2 29/11/2035 GBP	350000	321911.18
Fixed Income	WELLS FARGO & COMPANY 4.875% SUB EMTN 11-29-35	700000	643822.36
Fixed Income	BANK OF AMERICA CORP 4.948% 07-22-2028	760000	599117.99
Fixed Income	CVS HEALTH CORP 4.125% DUE 04-01-2040 REG	56000	36173.8
Fixed Income	JPMORGAN CHASE & CO 4.912% DUE 07-25-2033/07-25-2032 BEO	410000	317979.41
Fixed Income	MORGAN STANLEY 4.21% 04-20-2028	650000	509416.27
Fixed Income	NATL AUSTRALIA BK 1.699%-FRN SUB 15/09/31 GBP	490000	465281.88
Fixed Income	EQUITY RELEASE NO2 5.88% M/BKD 26/05/32 GBP'A2	211400.21	215874.06
Fixed Income	TSY 2046 I/L STOCK DUE 22/03/2046	10260000	10593633.53
Fixed Income	TSY 2046 I/L STOCK DUE 22/03/2046	1868814	1929583.89
Fixed Income	UK(GOVERNMENT OF) 0.125% I/L 22/03/2058	1533812.27	1306089.74
Fixed Income	UK(GOVERNMENT OF) 0.125% I/L 22/03/2058	21430000	18248324.01

Fixed Income	UK(GOVERNMENT OF) 0.25% I/L	22/03/2052	16890000	17095000.32
Fixed Income	UK(GOVERNMENT OF) 0.25% I/L	22/03/2052	1855007.74	1877522.67
Fixed Income	UK(GOVERNMENT OF) 0.75% I/L 22/3/34 GBP		1991429	3243576.39
Fixed Income	UK(GOVT OF) 0.75% I/L STK	22/11/2047	1625050.38	2386901.79
Fixed Income	UK(GOVT OF) 0.75% I/L STK	22/11/2047	17941000	26352047.62
Fixed Income	UK(GOVT OF) IDX/LKD BDS 22/03/2045 GBP		1483511.18	1239130.08
Fixed Income	UK(GOVT OF) IDX/LKD BDS 22/03/2045 GBP		14500000	12111392.51
Fixed Income	UK(GOVT OF) IDX/LKD BDS 22/11/2033 GBP		2447105.79	2514673.68
Fixed Income	UK(GOVT OF) IDX/LKD BDS 22/11/2054 GBP		1859872.9	1584462.1
Fixed Income	UK(GOVT OF) IDX/LKD BDS 22/11/2054 GBP		25200000	21468372.83
Fixed Income	UK(GOVT OF) IDX/LKD GTD 10/08/2031 GBP		1423983	1830217.04
Fixed Income	UK(GOVT OF) IDX/LKD GTD 22/03/2051 GBP		1660147.88	1349007.15
Fixed Income	UK(GOVT OF) IDX/LKD GTD 22/03/2051 GBP		13480000	10953612.38
Fixed Income	UK(GOVT OF) IDX/LKD SNR 10/08/2041 GBP		21875000	23506257.19
Fixed Income	UK(GOVT OF) IDX/LKD SNR 10/08/2041 GBP		1749788	1880272.76
Fixed Income	UK(GOVT OF) IDX/LKD SNR 10/08/2048 GBP		1706389.35	1564413.66
Fixed Income	UK(GOVT OF) IDX/LKD SNR 10/08/2048 GBP		29371000	26927262.36
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2039 GBP		1587460.57	1697369.25
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2040 GBP		2117096.49	3281554.86
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2044 GBP		2358137.12	2712996.97
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2044 GBP		22980000	26438102.23
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2050 GBP		20150000	25754489.23
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2050 GBP		1829378.74	2338199.26
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2062 GBP		1827066.92	1797074.77
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2062 GBP		13105000	12889875.34
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2068 GBP		19000000	14772330.78
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2068 GBP		1908825.13	1484094.53
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2073 GBP		712094.59	477332.69
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/07/2030 GBP		624751.25	2133622.13
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2036 GBP		2113069.92	2761415.52
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2037 GBP		2017425.55	3778329.88
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2042 GBP		2069007.55	3140576.92
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2042 GBP		18343000	27843108.83
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2055 GBP		10025000	16956277.94
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2055 GBP		1517154.91	2566114.74
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2056 GBP		968034.27	808361.04

Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2056 GBP	21660000	18087273.12
Fixed Income	UK(GOVT OF) IDX/LKD SNR 26/01/2035 GBP	1381388.48	3299834.99
Fixed Income	UK(GOVT OF)1.25% I/L STK 22/11/2032	2306387.72	4277184.9
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) .125% IDX LKD GILT 22/11/2065 GBP0.1 (WI)	1221876.85	929434.71
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) .125% IDX LKD GILT 22/11/2065 GBP0.1 (WI)	18440000	14026598.59
Fixed Income	FUT 06 JUN 25 EURX EUR-BOBL	-12	-1182910.02
Fixed Income	FUT JUN 25 LIF LONG GILT	21	1925490
Fixed Income	FUT JUN 25 10 YR T-NOTES	-14	-1206324.29
Fixed Income	FUT JUN 25 CBT 5Y T-NOTE	12	1005520.43
Fixed Income	FUT JUN 25 CBT UL T-BONDS	-3	-284137.11
Fixed Income	FUT JUN 25 U.S. T-BONDS	-7	-636040.31
Fixed Income	RUFFER INVESTMENT RED PTG PRF SHS GBP0.0001	0	736.3
Fixed Income	CCAU-AAA-AA-ACPBDAI(OFC)	99180033.24	93334957.16
Fixed Income	CG - >5YR US INFLATION-LINKED INDEX	39617305.9	164563949.9
Fixed Income	JANUS HEND UK & EU JH ALL STOCKS CREDIT I ACC	33464035.43	89382438.63
Fixed Income Total			881969325.4
Real Estate	FIERA REAL ESTATE LOGISTICS DEVELOPMENT UNIT TRUST	1094.198	10941980
Real Estate	FRXL CO INVESTMENT 2, LP	1003224	81386.05
Real Estate	FRXL CO INVESTMENT LP	670087.45	138298.01
Real Estate	OCTOPUS INVSTS LTD OCTOPUS HEALTHCARE UNITS Q	18827.374	24572735.45
Real Estate	INDUSTRIAL PROPERTY INVESTMENT FUND IPIF FEEDER GBP	14324.245	24467264.37
Real Estate	ARDSTONE UK REGION AL OFICE FUND	9669363.84	3294352.26
Real Estate	BLACKROCK UK FD	265593	10402421.22
Real Estate	CORDATUS PROPERTY TRUST	1538.623	5457471.12
Real Estate	FIERA REAL ESTATE OPPORTUNITY FUND IV (UK) UNIT TRUST	648.477	845160.07
Real Estate	FIERA REAL ESTATE OPPORTUNITY FUND V (UK) UNIT TRUST	1547.985	9839627.33
Real Estate	LEISURE FUND UNIT TRUST	4899.769	2161467.93
Real Estate	M&G SECURED PROPER INST 'A' UNITS	124149	12109268.75
Real Estate	NUVEEN UK RETAIL WAREHOUSE FUND	550.385	2383436.74
Real Estate	NUVEEN UK SHOPPING CENTRE FUND	1466.544	516971.43
Real Estate	RE: FIERA REAL ESTATE LONG INCOME (UK) TRUST NORTRUST NOMINEES LTD INVESTORS	1203.297	12133770.19
Real Estate	SCHRODERS CAPITAL UNIT TRUSTS UK REAL ESTATE SREF I INC	504814	19425242.72
Real Estate	STANDARD LIFE UK SHOPPING CENTRE	1433.129	347634.1
Real Estate	TRITAX LONDON LOGISTICS UNIT TRUST	163471.494	22327590.54
Real Estate	UBS GLOBAL AST TRITON	12152.07	20094355.5
Real Estate	UNITE UK STUDENT ACCOMADATI	15037729	23308479.95

Real Estate Total			204848913.7
Venture Capital and Partnerships	ARDIAN INFRASTRUCTURE TSH FUND	9036271.67	9070090.07
Venture Capital and Partnerships	CORE INFRASTRUCTURE FUND I SCS SICAV -SIF - EUR	25203487.72	22106020.69
Venture Capital and Partnerships	CORE INFRASTRUCTURE FUND PRIME SCSP SICAV-RAIF	13442829.48	13856140.06
Venture Capital and Partnerships	MERIDIAM INFRASTRUCTURE EUROPE II (SCA) SICAR	9577285.56	10117594.73
Venture Capital and Partnerships	CLAREANT EUROPEAN DIRECT LENDING FUND III (GBP) SCSP	12153163.18	11085857.81
Venture Capital and Partnerships	CVC CREDIT PARTNERS EUROPEAN DIRECT LENDING FEEDER FUND III (GBP) SCSP	20662456.46	21278263.78
Venture Capital and Partnerships	GERMAN PROPERTY PERFORMANCE PARTNERS	55580.574	7365.56
Venture Capital and Partnerships	MERIDIAM INFRASTRUCTURE (SCA) SICAR-EUR	16277534	15916380.77
Venture Capital and Partnerships	PARTNERS GROUP DIRECT INFRASTRUCTURE 2011 SCA, SICAR	1	4632324.44
Venture Capital and Partnerships	PARTNERS GROUP DIRECT INFRASTRUCTURE 2015 (EUR) SCA, SICAV-SIF	3800418.15	16506613.41
Venture Capital and Partnerships	PARTNERS GROUP GLOBAL INFRASTRUCTURE 2012 S.C.A SICAR	1	5092223.1
Venture Capital and Partnerships	PARTNERS GROUP GLOBAL INFRASTRUCTURE 2015 (EUR) S.C.A. SICAV-SIF	6877744.53	16065044.13
Venture Capital and Partnerships	PARTNERS GROUP GLOBAL INFRASTRUCTURE 2009SCA, SICAR	1785228.58	1655120.81
Venture Capital and Partnerships	RESONANCE BRITISH WIND ENERGY INCOME LP	2813636	2671168.95
Venture Capital and Partnerships	ALINDA LOGISTICS PARTNERS CO-INVESTMENT A, L.P.	356516	9719280.3
Venture Capital and Partnerships	Astatine Infrastructure Parallel Fund I,L.P.	3670209	4242192.3
Venture Capital and Partnerships	GIP AQUARIUS FUND, SCSP (USD)	20520915.93	20573190.01
Venture Capital and Partnerships	BOLSOVER INFRASTRUCTURE INVESTMENTS LP	6711802	7858251.61
Venture Capital and Partnerships	DALMORE CAPITAL FUND	3785809.55	6113425.21
Venture Capital and Partnerships	DALMORE CAPITAL FUND 4 LP	25000000	25417895
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENTS 15 LP	3802483.28	5219647.12
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENTS 32 LP(GBP)	8668183.68	10198769.08
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENTS 35 LP	7663462.4	9639030.97
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENTS 38 LP	20000000	19609558
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENTS 45 LP	15000000	15421639.5
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENTS 47 LP- GBP	21678000	24727834.46
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENTS 48 LP-GBP	6160000	5721382.13
Venture Capital and Partnerships	Dalmore Capital Fund 3 LP (2)	9795131.24	13610614.02
Venture Capital and Partnerships	EQUITIX FUND I, LP	5910545.95	8927926.94
Venture Capital and Partnerships	EQUITIX MA 10 LP	1071404.18	2410952.33
Venture Capital and Partnerships	EQUITIX MA 12 LP	1	60308.28
Venture Capital and Partnerships	EQUITIX MA 2 2020 LP	6447190.59	8921784.16
Venture Capital and Partnerships	EQUITIX MA 21 LP - ANEMOI TOPCO LIMITED	11731622.09	12133986.23
Venture Capital and Partnerships	EQUITIX MA 21 LP - HORNSEA	19476638.89	21651316.64
Venture Capital and Partnerships	EQUITIX MA 21 LP - Kinlochleven Power Limited	8533640.55	15586846.36

Venture Capital and Partnerships	Equitix Fund V LP (GBP)	3764264.49	5907208.69
Venture Capital and Partnerships	Equitix MA 21 LP -Beatrice	14828715.75	14367569.38
Venture Capital and Partnerships	GREENCOAT SOLAR II LP (GBP)	7468742.06	9488227.92
Venture Capital and Partnerships	Gresham House Forest Carbon (NZ) LP	11163190.37	11641077.62
Venture Capital and Partnerships	INFRACAPITAL GREENFIELD PARTNERS I LP(GBP)	7902779.56	5760064.17
Venture Capital and Partnerships	INNISFREE PFI CONTINUATION FUND	27687474	24665912.27
Venture Capital and Partnerships	INNISFREE PFI SECONDARY 2 LP (GBP)	6875946.25	6921086.84
Venture Capital and Partnerships	INNISFREE PFI SECONDARY FUND	10828649	11306050.57
Venture Capital and Partnerships	INNISFREE PFI SECONDARY FUND 2 LP 2 - GBP	35235168	45318729.62
Venture Capital and Partnerships	IONA ENVIRONMENTAL INFRASTRUCTURE 3 LP	24899338.67	24886059.85
Venture Capital and Partnerships	MACQUARIE INFRASTRUCTURE DEBT (UK INFLATION LINKED) FUND 2 L.P.	4689423.73	6581958.85
Venture Capital and Partnerships	MANVERS INFRASTRUCTURE INVESTMENTS LP	8549923	9997481.39
Venture Capital and Partnerships	PPP EQUITY PIP LP	4290904.85	4410397.11
Venture Capital and Partnerships	RESONANCE BRITISH WIND ENERGY INCOME LIMITED	2701605.3	2701605.3
Venture Capital and Partnerships	Ribble Co-Invest A, L.P. - GBP	12041181	12661604.06
Venture Capital and Partnerships	UK GAS DISTRIBUTION SIDECAR LP	24670820.75	30281599.43
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENTS 44 LP	20000000	19924650
Venture Capital and Partnerships	Deferred Dalmore Capital Fund 3 (2) - 31.10.25 - GBP	-4897565.62	-4897565.62
Venture Capital and Partnerships	EQUITIX MA 21 LP - VIRIDOR ENERGY	15202307.39	21631998.64
Venture Capital and Partnerships	BOULEVARD DIGITAL CO-INVESTMENT A, L.P.	9442755.67	8582735.96
Venture Capital and Partnerships	MCF SENIOR DEBT FUND 2019-I LP	10052909.61	8177730.38
Venture Capital and Partnerships Total			678142221.4
Other Assets	RECEIVABLE LEHMAN LBI (WAMCO)	24381.38	94.45
Other Assets Total			94.45