

FIFE COUNCIL PENISON FUND
LIST OF INVESTMENTS
AS AT 30 September 2023

ASSET CATEGORY	DESCRIPTION	SHARE/PAR VA	MARKET VALUE
Equities	BRAMBLES LTD NPV	219644	1688520.46
Equities	SONIC HEALTHCARE NPV	72839	1147766.63
Equities	TELSTRA GROUP LTD NPV	575648	1171901.44
Equities	WESFARMERS LTD NPV	34156	973123.48
Equities	WOOLWORTHS GRP LTD NPV	44442	876548.16
Equities	GPE BRUXELLES LAM NPV	16010	979913.46
Equities	BANK OF MONTREAL COM NPV	14751	1023963
Equities	BCE INC COM NPV	22046	705092.88
Equities	BCE INC COM NPV	61600	1970140.66
Equities	BK OF NOVA SCOTIA COM NPV	17989	675220.98
Equities	CANADIAN IMP BANK COM NPV	23340	753444.48
Equities	CDN NATL RAILWAYS COM NPV	13449	1198050.25
Equities	EMERA INC COM NPV	32899	943797.14
Equities	FORTIS INC COM NPV	33009	1030166.22
Equities	GEORGE WESTON COM NPV	16129	1476108.37
Equities	GREAT WEST LIFECO COM NPV	39412	925481.81
Equities	HYDRO ONE LTD COM NPV	59252	1240203.79
Equities	INTACT FINL CORP COM NPV	16029	1918894.82
Equities	LOBLAWS COS LTD COM NPV	23506	1647316.53
Equities	METRO INC COM NPV	35697	1523551.41
Equities	POWER CORP CANADA SUB-VTG NPV	60102	1274931.09
Equities	ROGERS COMMS INC CLASS'B'COM CAD1.62478	27846	886754.18
Equities	ROYAL BK OF CANADA COM NPV	15059	1082028.4
Equities	SAPUTO INC COM NPV	48340	828719.01
Equities	THOMSON REUTERS CORPORATION	14061	1413612.25
Equities	TORONTO-DOMINION COM NPV	21701	1074671.7
Equities	SHOPIFY INC CL A SHOPIFY INC	149599	6688473.85
Equities	TELUS CORP COM	55209	751097.5

Equities	CONTEMPORARY A CNY1 (STOCK CONNECT)	244380	5579509.15
Equities	ALIBABA GROUP HOLDING LTD	415896	3724247.47
Equities	BANK OF CHINA LTD H CNY1	3812000	1092656.06
Equities	BANK OF COMMUNICATIONS CO 'H'	2377000	1176170.67
Equities	CGN POWER CO LTD CNY1	5677000	1199638.2
Equities	CHINA MINSHENG BAN 'H'CNY1	2244000	626778.57
Equities	CHINA MOBILE LTD NPV	189500	1302430.65
Equities	CHINA MOBILE LTD NPV	373600	2567747.18
Equities	MEITUAN-CLASS B 144A	555400	6658409.74
Equities	TENCENT HLDGS LIMITED COMMON STOCK	96500	3091096.22
Equities	ADR BEIGENE LTD SPONSORED ADR	29619	4359553.41
Equities	ADR NIO INC ADS	298100	2205434.25
Equities	ADR PDD HOLDINGS INC SPON ADS EACH REP 4 ORD SHS	143834	11558098.86
Equities	CARLSBERG SER'B'DKK20	11278	1176789.81
Equities	TRYG A/S DKK5	68519	1030585.21
Equities	FORTUM OYJ EUR3.40	140000	1391715.53
Equities	KONE CORPORATION NPV ORD 'B'	26867	934547.47
Equities	SAMPO PLC SER'A'NPV	24271	863195.86
Equities	UPM-KYMMENE CORP NPV	189700	5329863.64
Equities	AIR LIQUIDE(L') EUR5.50	10178	1410837.65
Equities	BOUYGUES EUR1	99700	2865196.51
Equities	DANONE EURO.25	13370	605280.28
Equities	HERMES INTL NPV	4006	6010276.35
Equities	KERING	20793	7789111.08
Equities	L'OREAL EURO.20	3937	1342816.73
Equities	ORANGE EUR4	94314	888472.13
Equities	PERNOD RICARD NPV EUR 1.55	9068	1241634.92
Equities	SANOFI EUR2	13710	1205191.82
Equities	SANOFI EUR2	36100	3173408.07
Equities	SCHNEIDER ELECTRIC EUR4.00	45100	6141277
Equities	TOTALENERGIES SE	57000	3111454.87
Equities	VINCI EUR2.50	59500	5420343.37
Equities	BASF - ORD SHS COMSTK	35400	1318876.86

Equities	BAYERISCHE MOTOREN WERKE A G COM	34000	2842520.85
Equities	BEIERSDORF AG EUR1	9589	1016025.5
Equities	DAIMLER TRUCK HOLD NPV	52900	1506024.61
Equities	DEUTSCHE POST AG NPV(REGD)	150400	5024762.72
Equities	DEUTSCHE TELEKOM NPV(REGD)	86194	1485487.51
Equities	HANNOVER RUECK SE ORD NPV(REGD)	9916	1788252.44
Equities	MERCEDES-BENZ GROUP AG	36300	2074741.3
Equities	MERCK KGAA NPV	9461	1296677.42
Equities	SIEMENS AG NPV(REGD)	30300	3565597.04
Equities	ADR BIONTECH SE ADS	58766	5230705.6
Equities	CK HUTCHISON HLDGS HKD1	183500	803362.5
Equities	CLP HOLDINGS LTD NPV	118500	718376
Equities	HANG SENG BANK NPV	59800	608687.03
Equities	HENDERSON LAND DEVELOPMENT HKD2	326000	700824.78
Equities	HONG KONG & CHINA GAS HKD0.25	806400	459755.62
Equities	LINK REAL ESTATE INVESTMENT TRUST UNITS	154680	620553.97
Equities	MTR CORP HKD1	250500	823367.91
Equities	POWER ASSETS HLDGS NPV	120000	475773.75
Equities	SUN HUNG KAI PROP NPV	97000	849331.47
Equities	HONGKONG LAND HLD ORD USD0.10(SINGAPORE REG)	295600	879134.74
Equities	ADR HDFC BK LTD ADR REPSTG 3 SHS	100133	4841135.43
Equities	ENI SPA EUR1	124400	1646045.9
Equities	SNAM NPV	301207	1162425.92
Equities	TERNA SPA ORD EURO.22	200984	1242701.99
Equities	CANON INC NPV	33200	656939.94
Equities	CANON INC NPV	94900	1877819.28
Equities	CHUGOKU ELECTRIC POWER CO INC NPV	235664	1196974.02
Equities	EAST JAPAN RAILWAY CO NPV	15600	736932.65
Equities	HANKYU HANSHIN HOLDINGS INC NPV	32900	925747.54
Equities	ITOCHU CORP NPV	47900	1441971.11
Equities	JAPAN POST HOLD CO NPV	193200	1296227.19
Equities	JAPAN TOBACCO INC NPV	70100	1323973.4
Equities	KAO CORP NPV	41091	1252110.02

Equities	KDDI CORP NPV	53292	1359389.85
Equities	KOMATSU NPV	153400	3460702.76
Equities	MEIJI HOLDINGS CO NPV	53400	1102234.86
Equities	MITSUBISHI CORP NPV	45600	1809362.97
Equities	MIZUHO FINANCIAL GROUP NPV	100500	1428016.2
Equities	NIPPON TELEGRAPH & TELEPHONE CORP NPV	1382500	1358691.84
Equities	NIPPON TELEGRAPH & TELEPHONE CORP NPV	3450000	3390587.25
Equities	OSAKA GAS CO LTD NPV	67100	918985.86
Equities	SECOM CO NPV	15700	880954.23
Equities	SEKISUI HOUSE NPV	68900	1126161.96
Equities	SEVEN & I HOLDINGS NPV	36000	1168233.13
Equities	SUNTORY BEVERAGE & NPV	39200	979049.84
Equities	TOYOTA MOTOR CORP NPV	102000	1513732.08
Equities	KT CORPORATION KRW5000	63556	1279215.67
Equities	KT&G CORPORATION KRW5000 033780	18414	964856.25
Equities	COUPANG INC	357009	4969548.49
Equities	MALAYAN BKG BERHAD NPV	523700	803261.8
Equities	MAXIS BHD MYR0.10	674100	472863.77
Equities	PUBLIC BK BHD NPV	1213700	859850.7
Equities	ADYEN NV EURO.01	7922	4849453.23
Equities	ASML HOLDING NV EURO.09	19278	9349519.41
Equities	HEINEKEN NV EUR1.60	14743	1067082.46
Equities	KON AHOLD DELHAIZE EURO.01	47953	1185699.53
Equities	WOLTERS KLUWER EURO.12	14045	1396798.06
Equities	EQUINOR ASA NOK2.50	109400	2957863.04
Equities	ORKLA ASA NOK1.25	144235	888219.13
Equities	TELENOR ASA ORD NOK6	105347	985522.44
Equities	TELENOR ASA ORD NOK6	164400	1537963.95
Equities	CAPITALAND ASCOTT NPV STAPLES UNITS (REIT)	30097	17449.78
Equities	CAPITALAND INVESTMENT LTD NPV	527900	979160.09
Equities	DBS GROUP HLDGS NPV	68400	1380786.5
Equities	OVERSEA-CHINESE BANKING CORPORATION SGD0.5	116900	898891.36
Equities	SINGAPORE AIRLINES NPV	335400	1300586.2

Equities	SINGAPORE TECHNOLOGIES ENGINEERING	301900	708571.1
Equities	SINGAPORE TELECOMMUNICATIONS NEW COM STK	328600	477338.53
Equities	UTD O/S BANK NPV	58200	995660.8
Equities	ADR SEA LTD ADR	79479	2862559.14
Equities	IBERDROLA SA EURO.75	116666	1072217.99
Equities	REDEIA CORPORACION SA	73516	949542.45
Equities	ESSITY AB SER'B'NPV	147100	2616900.73
Equities	INVESTOR AB SER'B'NPV	73364	1161293.71
Equities	TELIA COMPANY AB NPV	402800	686506.31
Equities	SPOTIFY TECHNOLOGY S A COM EURO.025	47002	5956551.36
Equities	BALOISE HOLDING AG CHF0.10 (REGD) (VINKULIERT)	8898	1059096.73
Equities	BARRY CALLEBAUT AG CHF62.2000 (REGD)	682	890553.77
Equities	GIVAUDAN SA CHF10	411	1101708.71
Equities	KUEHNE&NAGEL INTL CHF1 (REGD)	6069	1418652.05
Equities	NESTLE SA CHF0.10(REGD)	13376	1242769.97
Equities	NOVARTIS AG CHF0.49 (REGD)	12373	1040207.73
Equities	NOVARTIS AG CHF0.49 (REGD)	47800	4018583.16
Equities	ROCHE HLDGS AG GENUSSSCHEINE NPV	15500	3476036.02
Equities	ROCHE HLDGS AG GENUSSSCHEINE NPV	3494	783565.8
Equities	SCHINDLER-HLDG AG CHF0.10 (PTG CERT)	7021	1150716.42
Equities	SGS SA CHF0.04 (REGD)	10750	741532.56
Equities	SWISS LIFE HOLDINGS AG	2764	1414974.15
Equities	SWISSCOM AG CHF1(REGD)	1904	927990.92
Equities	ZURICH INSURANCE GROUP AG CHF0.10	4047	1522301.73
Equities	ASUSTEK COMPUTER TWD10	138000	1283681.25
Equities	CATHAY FINL HLDG TWD10	1014558	1145884.97
Equities	CHINA DEV FIN HLDG TWD10	2763822	824236.93
Equities	CHINA STEEL CORP TWD10	1604000	1025909.47
Equities	CHUNGHWA TELECOM TWD10	344000	1012792.71
Equities	CTBC FINANCIAL HOLDING CO COM STK 2891	1942000	1207589.82
Equities	FAR EASTERN NEW CENTURY CORP TWD10	1445000	1052577
Equities	FAR EASTONE TELECO TWD10	625000	1153236.98
Equities	FIRST FINL HLDG CO TWD10	2164656	1455924.64

Equities	FUBON FINANCIAL HL TWD10	768877	1184539.9
Equities	HUA NAN FINANCIAL TWD10	2042150	1062540.84
Equities	MEGA FINANCIAL HD TWD10	1534302	1466155.27
Equities	NAN YA PLASTIC TWD10	550000	928300.25
Equities	TAIWAN CEMENT TWD10	1025133	863818.36
Equities	TAIWAN MOBILE CO TWD10	328000	785868.66
Equities	TW COOPERATIVE FIN TWD10	2151103	1394942.3
Equities	UNI-PRESIDENT ENTERPRISES CORP TWD10 1216	593000	1055059.24
Equities	YUANTA FINL HOLDS TWD10	1870310	1189119.39
Equities	ADVANCED INFO SERV THB1(ALIEN MKT)	231100	1180374.15
Equities	CP ALL PCL THB1(ALIEN MKT)	707200	958723.1
Equities	SIAM CEMENT CO THB1(ALIEN MKT)	92100	623763.58
Equities	SHELL PLC ORD EURO.07	79200	2095723.73
Equities	UNILEVER PLC ORD GBP 0.031111	79300	3223393.24
Equities	ASTRAZENECA ORD USD0.25	60400	6704400
Equities	BP ORD USD0.25	388100	2062363.4
Equities	BRITISH AMERICAN TOBACCO ORD GBP0.25	116700	3129399.8
Equities	BT GROUP ORD GBP0.05	779700	909520.05
Equities	BUNZL PLC ORD GBP0.32142857	40156	1174563
Equities	CENTRICA ORD GBP0.061728395	516200	797270.9
Equities	DIAGEO ORD PLC	30396	937160.35
Equities	GSK PLC ORD GBP0.3125	66276	997984.01
Equities	GSK PLC ORD GBP0.3125	90080	1356424.64
Equities	IMPERIAL BRANDS PLC GBP0.10	68200	1136894
Equities	NATIONAL GRID ORD GBP0.12431289	70229	688244.2
Equities	RECKITT ORD GBP0.10 COM	12111	701469.12
Equities	RELX PLC	64239	1782632.25
Equities	RIO TINTO ORD GBP0.10	42200	2183428
Equities	SAINSBURY(J) ORD GBP0.28571428	563200	1423769.6
Equities	SSE PLC ORD GBP0.50	120400	1937838
Equities	TESCO ORD GBP0.0633333	405481	1071280.8
Equities	UNILEVER PLC ORD GBP0.031111	24580	998316.7
Equities	UNITED UTILITIES GROUP ORD GBP0.05	90365	856840.93

Equities	VODAFONE GROUP ORD USD0.2095238	518600	398388.52
Equities	AMCOR PLC CDI 1:1	327600	2468494.22
Equities	3M CO COM	7300	559992.58
Equities	ABBVIE INC COM USD0.01	37300	4556494.65
Equities	ADVANCED MICRO DEVICES INC COM	65585	5524926.59
Equities	AFFIRM HLDGS INC CL A CL A	68896	1201185.33
Equities	AIR PROD & CHEM INC COM	7454	1741923.1
Equities	ALLIANT ENERGY CORP COM	37758	1498502.62
Equities	ALLSTATE CORP COM	16204	1490892.67
Equities	ALTRIA GROUP INC COM	76600	2700502.02
Equities	AMAZON COM INC COM	134972	14056195.58
Equities	AMDOCS ORD GBP0.01	19270	1340161.25
Equities	AMER ELEC PWR CO INC COM	20697	1275513.67
Equities	AMEREN CORP COM	27083	1660637.87
Equities	AMERICAN WTR WKS CO INC NEW COM	10055	1020122.53
Equities	AON PLC	5521	1466567.1
Equities	AT&T INC COM	61666	758857.27
Equities	AT&T INC COM	73000	898332.65
Equities	ATLISSIAN CORP CL A	55561	9164798.83
Equities	ATMOS ENERGY CORP COM	16566	1437335.02
Equities	AVANGRID INC COM	40953	1026718.86
Equities	BECTON DICKINSON & CO COM	6076	1286934.08
Equities	BERKLEY W R CORP COM	37027	1944558.2
Equities	CHUBB LTD ORD CHF24.15	11849	2029731.45
Equities	CLOUDFLARE INC COM	128250	6622913.31
Equities	CME GROUP INC COM STK	7116	1167314.25
Equities	CMS ENERGY CORP COM	27301	1187952.96
Equities	COCA COLA CO COM	24216	1120179.63
Equities	COLGATE-PALMOLIVE CO COM	14810	862839.71
Equities	COMCAST CORP NEW-CL A	27997	1017071.71
Equities	CONS EDISON INC COM	17658	1236804.96
Equities	COSTCO WHOLESALE CORP NEW COM	3613	1671917.06
Equities	DANAHER CORP COM	6928	1408872.02

Equities	DATADOG INC COM USD0.00001 CL A	32964	2459842.59
Equities	DEXCOM INC COM	97931	7485937.94
Equities	DOMINION ENERGY INC COM STK NPV	14994	548754.19
Equities	DTE ENERGY CO COM	14561	1195760.37
Equities	DUKE ENERGY CORP NEW COM NEW COM NEW	13901	1005318.23
Equities	ENTERGY CORP NEW COM	15778	1195743.62
Equities	EVERGY INC COM NPV	24672	1024639.37
Equities	EVERSOURCE ENERGY COM	23652	1126645.5
Equities	EXELON CORP COM	32092	993877.76
Equities	EXELON CORP COM	67400	2087353.89
Equities	EXXON MOBIL CORP COM	46200	4451748.44
Equities	GALLAGHER ARTHUR J & CO COM	8873	1656976.55
Equities	GENERAL DYNAMICS CORP COM	7138	1292331.42
Equities	GINKGO BIOWORKS HOLDINGS INC COM USD0.0001 CL A	775771	1150420.22
Equities	HORMEL FOODS CORP COM	32157	1001950.44
Equities	ILLUMINA INC COM	21919	2465314.88
Equities	INTERNATIONAL BUSINESS MACHS CORP COM	24300	2793240.52
Equities	INTUITIVE SURGICAL INC COM NEW STK	31198	7471365.08
Equities	JOBY AVIATION INC	327002	1728042.87
Equities	JOHNSON & JOHNSON COM USD1	10266	1310343.7
Equities	KELLANOVA COM USD0.25	23730	1156996.59
Equities	KIMBERLY-CLARK CORP COM	8991	898842.1
Equities	LINDE PLC	5024	1533440.5
Equities	LOCKHEED MARTIN CORP COM	3656	1225735.64
Equities	LOCKHEED MARTIN CORP COM	23900	8012877.96
Equities	LOEWS CORP COM	20489	1062933.41
Equities	MARSH & MCLENNAN CO'S INC COM	10482	1634369.14
Equities	MC DONALDS CORP COM	7496	1617607.86
Equities	MEDTRONIC PLC COMMON STOCK STOCK	15892	1028868.74
Equities	MERCADOLIBRE INC COM STK	5264	5467219.15
Equities	MERCK & CO INC NEW COM	16603	1410891
Equities	MERCK & CO INC NEW COM	65500	5566064.02
Equities	MODERNA INC COM	86794	7346431.86

Equities	MONDELEZ INTL INC COM	23960	1370895.47
Equities	NETFLIX INC COM STK	20640	6380973.3
Equities	NEXTERA ENERGY INC COM	19537	917024.82
Equities	NISOURCE INC COM	30779	622363.41
Equities	NORTHROP GRUMMAN CORP COM	4578	1651200.5
Equities	NVIDIA CORP COM	45985	16384003.37
Equities	PEPSICO INC COM	11549	1603262.79
Equities	PFIZER INC COM	30520	829419.78
Equities	PFIZER INC COM	113900	3095377.24
Equities	PHILIP MORRIS INTL COM STK NPV	33300	2561580.22
Equities	PROCTER & GAMBLE COM NPV	11563	1381913.62
Equities	PUB SERVICE ENTERPRISE GROUP INC COM	29675	1383885.02
Equities	REPUBLIC SVCS INC COM	13319	1561058.04
Equities	ROBLOX CORP COM USD0.0001 CL A	128585	3051990.61
Equities	SAMSARA INC CL A CL A	141034	2911848.35
Equities	SOUTHERN CO COM STK	23922	1268666.53
Equities	TESLA INC COM USD0.001	58002	11891228.77
Equities	THE TRADE DESK INC COM CL A COM CL A	139470	8930055.8
Equities	TRAVELERS COS INC COM STK	10718	1434071.88
Equities	VERIZON COMMUNICATIONS COM	26386	700643.31
Equities	VERIZON COMMUNICATIONS COM	84400	2241123.9
Equities	WALMART INC COM	9551	1251477.86
Equities	WASTE CONNECTIONS INC COM	11541	1269599.72
Equities	WASTE MGMT INC DEL COM STK	11085	1384728.04
Equities	WEC ENERGY GROUP INC COM	23341	1540385.4
Equities	WILLIS TOWERS WATSON PLC COM USD0.000115	7786	1338397.06
Equities	WORKDAY INC CL A COM USD0.001	36772	6472570.43
Equities	XCEL ENERGY INC COM	25113	1188009.1
Equities	MPF FUNDAMENTAL INDEX GLOBAL EQ	149311622.2	549466769.6
Equities	HENKEL AG & CO KGAA NON-VTG PRF NPV	10678	624291.8
Equities	FUBON FINL HLDG CO PEF C	18712	26548.27
Equities	HKT TRUST AND HKT HKD0.0005 SHARE STAPLED	866000	741056.33
Equities	BLACKROCK ASSET MANAGEMENT UK LTD AQUILA LIFE UK EQUITY INDEX PENS NAV	36047194.29	476551117.9

Equities	HENDERSON CENTRAL LONDON OFFICE FUND	386.883	8944073.39
Equities Total			1627756718
Fixed Income	UK(GOVT OF) 0.125% SNR 31/01/28 GBP1000	340000	284230
Fixed Income	UK(GOVT OF) 0.25% BDS 31/07/31 GBP1000	3005389	2201090.39
Fixed Income	UK(GOVT OF) 0.375% SNR 22/10/30 GBP1000	2906202	2224522.78
Fixed Income	UK(GOVT OF) 0.375% SNR 22/10/30 GBP1000	310000	237286.35
Fixed Income	UK(GOVT OF) 0.5% BDS 31/01/2029 GBP1000	1229686.35	1006904.56
Fixed Income	UK(GOVT OF) 0.5% BDS 31/01/2029 GBP1000	470000	384850.28
Fixed Income	UK(GOVT OF) 0.5% SNR 22/10/2061 GBP1000	2688628	736181.6
Fixed Income	UK(GOVT OF) 0.625% BDS 31/07/35 GBP1000	2332514	1502869.07
Fixed Income	UK(GOVT OF) 0.625% BDS 31/07/35 GBP1000	190000	122419.47
Fixed Income	UK(GOVT OF) 0.625% SNR 22/10/50 GBP1000	1520000	565291.64
Fixed Income	UK(GOVT OF) 0.625% SNR 22/10/50 GBP1000	2248699	836296.54
Fixed Income	UK(GOVT OF) 0.875% BDS 31/01/46 GBP1000	1633557	755920.09
Fixed Income	UK(GOVT OF) 0.875% SNR 22/10/29 GBP1000	3258162	2689576.73
Fixed Income	UK(GOVT OF) 0.875% SNR 22/10/29 GBP1000	90000	74294.01
Fixed Income	UK(GOVT OF) 0.875% SNR 31/07/33 GBP1000	903168	650597.24
Fixed Income	UK(GOVT OF) 1% BDS 31/01/2032 GBP1000	2763547	2124752.51
Fixed Income	UK(GOVT OF) 1% BDS 31/01/2032 GBP1000	130000	99950.47
Fixed Income	UK(GOVT OF) 1.125% BDS 22/10/73 GBP1000	736834	251761.08
Fixed Income	UK(GOVT OF) 1.125% SNR 31/01/39 GBP1000	1220154	745752.49
Fixed Income	UK(GOVT OF) 1.25% SNR 22/07/27 GBP1000	1010000	903699.2
Fixed Income	UK(GOVT OF) 1.25% SNR 22/10/41 GBP1000	2415840	1404165.42
Fixed Income	UK(GOVT OF) 1.25% SNR 31/07/51 GBP1000	1694464	772968.35
Fixed Income	UK(GOVT OF) 1.5% SNR 22/07/2047 GBP1000	1997368	1061229.63
Fixed Income	UK(GOVT OF) 1.5% SNR 22/07/2047 GBP1000	220000	116889.09
Fixed Income	UK(GOVT OF) 1.5% SNR 31/07/2053 GBP1000	1509021	722922.43
Fixed Income	UK(GOVT OF) 1.625% SNR 22/10/28 GBP1000	2682083.22	2382587.92
Fixed Income	UK(GOVT OF) 1.625% SNR 22/10/28 GBP1000	150000	133250.22
Fixed Income	UK(GOVT OF) 1.625% SNR 22/10/54 GBP1000	1699236	841924.91
Fixed Income	UK(GOVT OF) 1.625% SNR 22/10/71 GBP1000	1804497	793958.15
Fixed Income	UK(GOVT OF) 1.75% SNR 22/01/49 GBP1000	2216549	1228084.2
Fixed Income	UK(GOVT OF) 1.75% SNR 22/01/49 GBP1000	97000	53743.08

Fixed Income	UK(GOVT OF) 1.75% SNR 22/07/57 GBP1000	2254503	1128821.44
Fixed Income	UK(GOVT OF) 2.5% GILT SNR 22/07/2065	1452752.14	878411.48
Fixed Income	UK(GOVT OF) 3.25% BDS 31/01/33 GBP1000	1695638	1553824.24
Fixed Income	UK(GOVT OF) 3.5% GILT SNR 22/01/45 GBP	2069729.16	1705433.48
Fixed Income	UK(GOVT OF) 3.75% BDS 22/10/53 GBP1000	1298466.53	1090060.53
Fixed Income	UK(GOVT OF) 3.75% GILT 22/07/52 GBP	1753698.16	1464609.88
Fixed Income	UK(GOVT OF) 4% BDS 22/10/2063 GBP1000	258179	226812.08
Fixed Income	UK(GOVT OF) 4% GILT 22/1/2060 GBP0.01	1877373	1642921.76
Fixed Income	UK(GOVT OF) 4.25% GILT GTD 07/09/39 GBP	1920238	1818085.56
Fixed Income	UK(GOVT OF) 4.25% SNR 07/03/36 GBP1000	2363266.9	2297147.88
Fixed Income	UK(GOVT OF) 4.25% SNR 07/06/32 GBP1000	2905999.35	2930322.4
Fixed Income	UK(GOVT OF) 4.25% SNR 07/12/27 GBP1000	560000	564601.04
Fixed Income	UK(GOVT OF) 4.25% SNR 07/12/40 GBP1000	1972913.16	1875983.83
Fixed Income	UK(GOVT OF) 4.25% SNR 07/12/40 GBP1000	140000	133121.79
Fixed Income	UK(GOVT OF) 4.25% SNR 07/12/46 GBP1000	1962386	1815599.42
Fixed Income	UK(GOVT OF) 4.25% SNR 07/12/49 GBP1000	1570021.95	1445453.81
Fixed Income	UK(GOVT OF) 4.25% SNR 07/12/49 GBP1000	50000	46032.92
Fixed Income	UK(GOVT OF) 4.25% SNR 07/12/55 GBP1000	2064139.09	1896270.8
Fixed Income	UK(GOVT OF) 4.5% BDS 07/09/2034 GBP	2774629.68	2783322.69
Fixed Income	UK(GOVT OF) 4.5% BDS 07/09/2034 GBP	427000	428337.8
Fixed Income	UK(GOVT OF) 4.5% SNR 07/12/2042 GBP1000	2125644	2071997.62
Fixed Income	UK(GOVT OF) 4.75% SNR 07/12/30 GBP1000	3198670	3337411.17
Fixed Income	UK(GOVT OF) 4.75% SNR 07/12/38 GBP1000	2623050	2677194.07
Fixed Income	UK(GOVT OF) 6% SNR 07/12/2028 GBP1000	1510899.38	1655734.79
Fixed Income	UNITED KINGDOM GOVT OF 3.75% 29/01/2038	1157472.1	1048683.31
Fixed Income	UNITED KINGDOM GOVT OF 3.75% 29/01/2038	290000	262743.4
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) 1.5% SNR GILT 22/07/2026	440000	407833.37
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) 1.75% 07/09/2037	2251572.51	1585696.61
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) 3.25% GILTDUE 22/01/2044	2378979	1899306.37
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) 3.25% GILTDUE 22/01/2044	390000	311364.45
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) 3.5% GILT 22/07/68 GBP0.01 WI	1609631	1260747.85
Fixed Income	DTD 10/31/2019 1.5% DUE 10-31-2024 REG	470000	371725.55
Fixed Income	CPPIB CAPITAL INC 6% GTD SNR 07/06/2025 GBP	1200000	1228272.35

Fixed Income	ORSTED A/S 2.5% SNR 16/05/2033 GBP1000	380000	285917.41
Fixed Income	ORSTED A/S 4.875% SNR 12/01/2032 GBP	300000	287283.14
Fixed Income	EUROPEAN INVESTMENT BANK BNDS 3.875% 08 JUN 2037	1376000	1257294.61
Fixed Income	NIE FINANCE PLC 5.875% GTD SNR 01/12/32 GBP	580000	610990.72
Fixed Income	APT PIPELINES LTD 3.125% GTD SNR 18/07/31 GBP	500000	400721.84
Fixed Income	GLENCORE FIN CDA 6% DUE 11-15-2041	530000	410376.96
Fixed Income	ANHEUSER-BUSCH INBEV FINANCE INC 4.0% 24/09/2025	390000	380645.86
Fixed Income	ANHEUSER BUSCH 5.8% DUE 01-23-2059	190000	153986.22
Fixed Income	BANK OF MONTREAL 1% SNR 09/09/2026 GBP100000	930000	814364.82
Fixed Income	ROYAL BK OF CANADA 1.375% SNR 09/12/24 GBP1000	650000	623605.09
Fixed Income	TORONTO-DOMINION 2.875% SNR 05/04/2027 GBP	560000	516141.24
Fixed Income	DANSKE BANK A/S 2.25% 14/01/2028	420000	368145.19
Fixed Income	DANSKE BANK A/S 4.625% 13/04/2027	380000	375350.55
Fixed Income	NORDEA BANK ABP 1.625%-FRN LT2 09/12/32 GBP	780000	633191.11
Fixed Income	BANQUE POPULAIRE CAISSE D'EPARGNE 5.25% 16/04/2029	300000	283523.13
Fixed Income	BNP PARIBAS 1.25% SNR NPF 13/07/31 GBP	400000	283332.9
Fixed Income	BNP PARIBAS 2% LT2 EMTN 24/05/2031 GBP	300000	263341.31
Fixed Income	BNP PARIBAS 3.375% SNR NPF 23/01/26 GBP	430000	414652.83
Fixed Income	BNP PARIBAS 5.75% SNR NPF 13/06/32 GBP	100000	98280.54
Fixed Income	BPCE 2.5%-FRN LT2 30/11/2032 GBP	600000	507324.25
Fixed Income	CREDIT AGRICOLE SA 4.875% EMTN 23/10/2029 GBP	600000	590924.38
Fixed Income	CREDIT AGRICOLE SA 7.5%-FR PERP GBP100000'REGS	350000	329575.34
Fixed Income	EASTERN POWER NETWORKS PLC 6.25% BDS 12/11/2036	290000	314484.18
Fixed Income	EDF 5.5% SNR EMTN 27/03/37 GBP	700000	641846.36
Fixed Income	ELEC DE FRANCE 6.0% 23/01/2114	200000	166762.26
Fixed Income	ENGIE SA GBP 5.625% 03/04/2053	500000	469933.81
Fixed Income	TOTALENERGIES SE 1.405% GTD SNR 03/09/31 GBP	400000	299947.55
Fixed Income	VONOVIA SE 2.375% SNR 25/03/2032 EUR	200000	142455.54
Fixed Income	DEUTSCHE TELEKOM 3.125% SNR 06/02/34 GBP1000	250000	208014.77
Fixed Income	VOLKSWAGEN INTL 3.375% GTD SNR 16/11/26 GBP	500000	476457.29
Fixed Income	VOLKSWGN FIN SV NV 2.125% GTD SNR 27/06/24 GBP	300000	292876.13
Fixed Income	ENEL FIN INT NV 5.75% GTD SNR 14/09/40 GBP	790000	740775.7
Fixed Income	INTESA SANPAOLO 2.625% SNR 11/03/2036 GBP	270000	175652.9

Fixed Income	INTESA SANPAOLO 6.5%-FRN 14/03/2029 GBP	630000	614159.1
Fixed Income	BLACKSTONE PP EUR 4.875% GTD SNR 29/04/32 GBP	370000	294092.26
Fixed Income	BLACKSTONE PP EUR MTN 2.65% 20/10/2028	430000	343181.95
Fixed Income	PROLOGIS INTL FDG2 2.75% GTD SNR 22/02/32 GBP	330000	266585.37
Fixed Income	ABN AMRO BANK N.V. 5.25% SNR MTN 26/05/26 GBP	400000	402750.66
Fixed Income	COOPERATIEVE RABOB 5.25% LT2 14/09/2027 GBP	570000	550639.9
Fixed Income	E.ON INTERNATIONAL FINANCE B.V. 4.75% 31/01/2034	700000	651182.87
Fixed Income	ING GROEP N.V. 3% SNR 18/02/2026 GBP100000	500000	476734.58
Fixed Income	KON KPN NV 5.75% SNR MTN 17/09/29 GBP	410000	405739.88
Fixed Income	DNB BANK ASA 2.625% 10/06/2026	690000	658504.61
Fixed Income	DNB BANK ASA 4%-FRN SNR NPF 17/08/27 GBP	600000	567433.22
Fixed Income	ANGLO AMERICAN CAP 3.375% GTD SNR 11/03/29 GBP	420000	373955.18
Fixed Income	BANCO SANTANDER SA 2.25% 04/10/2032	1000000	843775.07
Fixed Income	CAIXABANK SA 6.875%-FRN LT2 25/10/33 GBP	200000	198360.56
Fixed Income	TELEFONICA EMISION 5.445% GTD SNR 08/10/29 GBP	550000	566459.16
Fixed Income	SVENSKA HANDELSBKN 4.625%-FRN LT2 23/08/32 GBP	410000	378842.25
Fixed Income	SWEDBANK AB 1.375%-IDX/LKD 08/12/27 GBP	700000	612099.85
Fixed Income	VATTENFALL AB 2.5%-FRN SUB 29/06/2083 GBP	730000	585066.36
Fixed Income	UBS GROUP AG 7.75% 01/03/2029	220000	219326.05
Fixed Income	HOLCIM STERLING FI 2.25% GTD SNR 04/04/34 GBP	500000	352558.79
Fixed Income	HOLCIM STERLING FI 3% GTD SNR 12/05/2032GBP	240000	192817.76
Fixed Income	UBS GROUP AG 2.25%-FR SNR MTN 09/06/28 GBP100000'REGS	420000	364575.2
Fixed Income	UBS GROUP AG 1.875% 03/11/2029	1170000	972217.11
Fixed Income	UBS GROUP AG 2.125% 15/11/2029	720000	600752.26
Fixed Income	ZURICH FINANCE 5.125%-FRN GTD 23/11/52 GBP	300000	270114.05
Fixed Income	BARCLAYS PLC 3.375%-FRN SNR 02/04/25 EUR	500000	438263.22
Fixed Income	ANGLIAN WATER (OSP 2% GTD SNR SEC 31/07/28 GBP	210000	160031.76
Fixed Income	ANGLIAN WATER SVCS 1.625% GTD 10/08/2025GBP	200000	185953.55
Fixed Income	ANNINGTON FUNDING 2.308% GTD SNR 06/10/32 GBP	590000	426549.17
Fixed Income	ANNINGTON FUNDING 4.75% GTD SNR 09/08/33GBP	520000	443827.82
Fixed Income	ASPIRE DEFENCE FIN 4.674% A/BKD 31/03/2040 GBP	354569.6	331923.64
Fixed Income	ASSOCD BRIT FOODS 2.5% SNR 16/06/2034 GBP1000	290000	223792.64
Fixed Income	ASSURA FING PLC 1.625% 30/06/2033	350000	235329.18

Fixed Income	ASSURA PLC 3% GTD SNR 19/07/2028 GBP	630000	554321.61
Fixed Income	AVIVA 6.875%-FRN LT2 20/05/58 GBP	440000	429016.71
Fixed Income	BARCLAYS PLC 1.7%-FRN SNR 03/11/2026 GBP	220000	203037.34
Fixed Income	BARCLAYS PLC 3.125% SNR 17/01/2024 GBP	450000	455851.54
Fixed Income	BAT INTL FINANCE 4% GTD SNR 23/11/2055 GBP	150000	87585.27
Fixed Income	BP CAPITAL MARKETS 2.274% GTD SNR 03/07/26 GBP	460000	429071.17
Fixed Income	BRITISH LAND CO 2.375% SNR 14/09/2029 GBP	580000	458418.78
Fixed Income	BRITISH TELECOM 3.125% SNR 21/11/2031 GBP	430000	365816.29
Fixed Income	BROADGATE FIN 4.999% NTS 05/10/31 GBP 'B'	90000	85781.25
Fixed Income	BURBERRY GROUP 1.125% GTD SNR 21/09/25 GBP	190000	173395.34
Fixed Income	CADENT FINANCE PLC 2.625% 22/09/2038	460000	288133.29
Fixed Income	CADENT FINANCE PLC 5.75% GTD SNR 14/03/34 GBP	270000	267808.11
Fixed Income	CAMBRIDGE(UNIVERSI 2.35% SNR 27/06/2078 GBP	300000	158777.38
Fixed Income	CLARION FUNDING PL 1.25% SNR SEC 13/11/32 GBP	390000	271622.29
Fixed Income	CLARION FUNDING PL 1.875% SNR SEC 22/01/35 GBP	380000	255879.66
Fixed Income	CLARION FUNDING PL 3.125% SNR 19/04/2048GBP	250000	159651.03
Fixed Income	COVENTRY BS 2% SNR NPF 20/12/2030 GBP	390000	297132.58
Fixed Income	CPUK FINANCE LIMITED 3.588% 28/02/2042	330000	313081.31
Fixed Income	DERWENT LONDON 1.875% 17/11/2031	940000	681627.48
Fixed Income	DWR CYMRU UK PLC 6.015% A/BKD 31/03/2028GBP	326000	338683.23
Fixed Income	FOLIO RESIDENTIAL 1.246% M/BKD 31/10/2037 GBP	310000	259469.02
Fixed Income	GATWICK 6.5% 02/03/2041	102000	104591.6
Fixed Income	GATWICK FDG LTD 3.25%-FRN 26/02/2050 GBP	510000	319784.24
Fixed Income	GATWICK FDG LTD 6.125% A/BKD 02/03/28 GBP'A	270000	279905.08
Fixed Income	GLAXOSMITHKLINE CAPITAL PLC 6.375% NTS 09/03/2039	350000	385668.9
Fixed Income	GRAINGER PLC 3% SNR 03/07/2030 GBP1000	280000	220864.83
Fixed Income	GRAINGER PLC 3.375% GTD 24/04/2028 GBP	350000	307682.93
Fixed Income	GREENE KING FIN 5.106% 15/03/2034	175400.64	161217.94
Fixed Income	GREENE KING FIN 5.318% A/BKD 15/09/2031 GBP	70460	65549.26
Fixed Income	GREENE KING FIN 5.702%-FRN 12/34 GBP'B'REGS	55000	43073.18
Fixed Income	HSBC HOLDINGS PL 6.0% DUE 29/03/2040	360000	327780.65
Fixed Income	HSBC HOLDINGS PLC 5.875%-FRN SUB PERP GBP1000	230000	205006.87
Fixed Income	LAND SEC.CAP.MKTS. 2.399%-VAR SNR 08/02/31 GBP	270000	232155.25

Fixed Income	LAND SEC.CAP.MKTS. 2.625%-VAR 22/09/2039GBP	120000	83825.17
Fixed Income	LAND SECURITIES CAPITAL MARKETS 2.375% 29/03/2029	170000	151966.48
Fixed Income	LEEDS BUILDING SOC 3.75%-FRN LT2 25/04/29 GBP	290000	257098.63
Fixed Income	LEGAL & GENERAL GP 3.75%-FRN LT2 26/11/49 GBP	330000	277935.73
Fixed Income	LEGAL & GENERAL GP 4.5%-FRN LT2 01/11/2050 GBP	250000	217062.31
Fixed Income	LIBERTY LIVING PLC 3.375% GTD SNR 28/11/29 GBP	480000	416978.39
Fixed Income	LIVEST WEST TREASURY 2.25% GTD 10/10/2043 GBP	190000	115167.88
Fixed Income	LLOYDS BANK PLC 6.5% SNR EMTN 17/09/40 GBP	290000	313767.21
Fixed Income	LLOYDS BANK PLC 7.625% SUB 22/04/2025 GBP	400000	422216.72
Fixed Income	LLOYDS BANKING GP 6.625%-FRN LT2 02/06/33 GBP	420000	417343.22
Fixed Income	LLOYDS BKG GROUP 1.985% 15/12/2031	300000	259034.58
Fixed Income	LOGICOR 2019-1 1.875% M/BKD 17/11/2031 GBP	430000	380679.81
Fixed Income	LONDON STOCK EXCH 1.625% SNR MTN 06/04/30 GBP	360000	290402.28
Fixed Income	MAN AIR GRP FND P BNDS 4.75% 31/03/2034	180000	167032.4
Fixed Income	MANCHESTER AIRPORT 4.125% SNR SEC 02/04/24 GBP	250000	252694.43
Fixed Income	MANCHESTER ARPT 2.875% 30/09/2044	260000	161711.56
Fixed Income	MARSTON'S ISSUER 5.1774%-FRN 15/04/27 GBP	153000	133626.21
Fixed Income	MARSTON'S ISSUER PLC VAR RT 15/07/2035	184000	135840
Fixed Income	MEADOWHALL FINANCE 4.986% M/BKD 12/01/2032	107162.53	96063.91
Fixed Income	MITCHELLS & BUT FIN 6.013% A/BKD 15/12/2030 GBP	261213.6	240950.6
Fixed Income	MITCHELLS & BUT FIN CLS'B1'5.965% ABS 12/23 GBP	1826.65	1813.43
Fixed Income	MOBICO GROUP PLC 2.5% GTD SNR 11/11/2023GBP	190000	193328.76
Fixed Income	MOTABILITY OPERATI 4.875% GTD SNR 17/01/43 GBP	630000	572354.96
Fixed Income	NATIONAL GRID EL(E 5.75% SNR EMTN 10/12/40 GBP	200000	210492.74
Fixed Income	NATIONWIDE B/S 3% SNR 06/05/2026 GBP100000	104000	98438.2
Fixed Income	NATIONWIDE B/S 6.125% SNR 21/08/2028 GBP	210000	213826.48
Fixed Income	NATIONWIDE B/S 6.178%-FRN 07/12/2027 GBP	260000	270649.49
Fixed Income	NATL GAS TRANS PLC 1.375% SNR 07/02/2031GBP	260000	190354.95
Fixed Income	NATL GAS TRANS PLC 5.75% SNR EMTN 05/04/35 GBP	160000	156511.29
Fixed Income	NATL GRID ELEC TRA 2% SNR EMTN 17/04/2040 GBP	460000	268445.28
Fixed Income	NATL GRID ELEC TRA 5.272% SNR 18/01/2043GBP	470000	437770.32
Fixed Income	NATWEST GROUP PLC 2.105%-FRN LT2 28/11/31 GBP	590000	507020.83
Fixed Income	NATWEST GROUP PLC 3.125%-FRN SNR 28/03/27 GBP	370000	347368.78

Fixed Income	NATWEST GROUP PLC 3.619%-FRN SNR 29/03/29 GBP	190000	172137.63
Fixed Income	NATWEST MARKETS PL 6.375% SNR 08/11/2027GBP	320000	341725.76
Fixed Income	NORTHERN GAS NET F 6.125% GTD SNR 02/06/33 GBP	320000	323104.08
Fixed Income	NORTHN POWERGRID 3.25% 01/04/2052	140000	91871.27
Fixed Income	NOTTING HILL GENES 2.875% SNR SEC 31/01/29 GBP	220000	191849.63
Fixed Income	ONWARD HOMES 2.125% SNR SEC 25/03/53 GBP	190000	90290.33
Fixed Income	ORBIT CAPITAL PLC 2% SNR 24/11/2038 GBP100000	150000	91623.41
Fixed Income	OXFORD UNIVER 2.544% SNR 08/12/2117 GBP	170000	84203.29
Fixed Income	PARAGON TREASURY P 2% SNR 07/05/2036 GBP100000	500000	325139.57
Fixed Income	RENTOKIL INITIAL 5% SNR EMTN 27/06/2032 GBP	220000	207666.09
Fixed Income	SANCTUARY CAP PLC 2.375% 14/04/2050	240000	131230.9
Fixed Income	SANCTUARY CAPITAL 5% GTD SNR SEC 26/04/47 GBP	300000	267464.01
Fixed Income	SANTANDER UK GR 2.92%-FRN SNR 08/05/26 GBP	650000	618504.96
Fixed Income	SANTANDER UK PLC 3.875% GTD SNR 15/10/29GBP	800000	754050.96
Fixed Income	SCOTTISH WIDOWS PLC 7.0% 16/06/2043	250000	242801.12
Fixed Income	SEGRO PLC 2.875% SNR 11/10/2037 GBP	420000	305050.34
Fixed Income	SEVERN TRENT FIN 2% GTD SNR 02/06/2040 GBP	240000	138312.01
Fixed Income	SEVERN TRENT FIN 2.625% GTD SNR 22/02/33GBP	180000	139966.89
Fixed Income	SEVERN TRENT FIN 3.625% GTD SNR 16/01/26GBP	130000	127514.31
Fixed Income	SEVERN TRENT FIN 4.625% GTD SNR 30/11/34GBP	140000	126497.59
Fixed Income	SEVERN TRENT WATER UTIL BNDS 4.875% 24/01/2042	200000	176863.68
Fixed Income	SOUTH EASTERN POWE 6.375%-VAR SNR 12/11/31 GBP	60000	65611.58
Fixed Income	SOUTHERN GAS NETWO 4.875% SNR 05/10/2023GBP	630000	660331.83
Fixed Income	SP TRANSMISSION 2% SNR 13/11/2031 GBP100000	170000	136328.75
Fixed Income	TESCO CORP TREAS 1.875% GTD SNR 02/11/28GBP	240000	202401.64
Fixed Income	TESCO CORP TREAS 2.75% GTD SNR 27/04/30 GBP	140000	116718.06
Fixed Income	TESCO CORP TREAS 5.5% 27/02/2035	300000	286174.78
Fixed Income	TESCO PPTY FIN 5 5.6611% 13/10/2041	472271.17	438546.24
Fixed Income	TESCO PROP FIN 6 PLC 5.4111% BDS 13/07/2044 GBP100000	333199.82	301887.27
Fixed Income	TGPL 2% SNR SEC 22/04/2055 GBP	390000	179376
Fixed Income	THE WELLCOME TRUST 2.517% SNR 07/02/2118GBP	180000	88321.37
Fixed Income	UNITE (USAF) II PL 3.921% M/BKD 30/06/2030 GBP	220000	213028.05
Fixed Income	UNITE GROUP 3.5% SNR 15/10/2028 GBP1000	290000	265302.89

Fixed Income	UNITED UTILS WAT F 5.125% GTD SNR 06/10/38 GBP	240000	221797.24
Fixed Income	VODAFONE GROUP 5.125% SNR 02/12/2052 GBP	360000	308985.31
Fixed Income	WEIR GROUP 6.875% SNR 14/06/28 GBP1000	190000	195350.5
Fixed Income	WHITBREAD 2.375% GTD SNR 31/05/27 GBP	570000	498005.33
Fixed Income	WHITBREAD 3% GTD SNR 31/05/2031 GBP	110000	87186.88
Fixed Income	YORKSHIRE B/S 3.5% SNR 21/04/26 GBP100000	740000	708098.18
Fixed Income	HSBC HOLDINGS PLC 6.332% 03-09-2044	340000	268455.59
Fixed Income	GENERAL ELECTRIC CAPITAL CORP EMTN SUB 4.125% 19/09/2035	390000	330165.05
Fixed Income	NETFLIX INC 3.875% 15/11/2029	490000	416756.38
Fixed Income	AT&T INC 4.25 BDS DUE 06-01-2043 BEO GBP100000	320000	244109.01
Fixed Income	BECTON DICKINSON & CO 3.02% 05-24-2025	320000	310505.11
Fixed Income	BERKSHIRE HATHAWAY FIN CORP 2.625% 06-19-2059	350000	192514.23
Fixed Income	BK OF AMERICA CORP 3.584%-FRN SNR 27/04/31 GBP	580000	511417.31
Fixed Income	CITIGROUP INC 7.375% SNR 01/09/2039 GBP	660000	752867.48
Fixed Income	COMCAST CORP NTS 02/12/2029 GBP	250000	209048.1
Fixed Income	CRH FIN UK PLC 4.125% GTD SNR 02/12/29 GBP	410000	389049.63
Fixed Income	EXPERIAN FINANCE 0.739% GTD SNR 29/10/25GBP	440000	403041.36
Fixed Income	EXPERIAN FINANCE 3.25% GTD SNR 07/04/32 GBP	140000	120214.81
Fixed Income	FORD MOTOR CREDIT CO LLC 6.86% DUE 06-05-2026	400000	402966.78
Fixed Income	GE CAP UK FDG UNLI 5.875% GTD SNR 18/01/33 GBP	150000	153557.32
Fixed Income	GENERAL MOTORS FIN 2.35% SNR EMTN 03/09/25 GBP	730000	680183.2
Fixed Income	GOLDMAN SACHS GROUP INC 4.25% 29/01/2026	320000	311226.66
Fixed Income	GOLDMAN SACHS GRP 3.125% SNR 25/07/2029 GBP	430000	374229.87
Fixed Income	GOLDMAN SACHS GRP 3.625%-FRN SNR 29/10/29 GBP	310000	286941.33
Fixed Income	GOLDMAN SACHS GRP 6.875% SUB 18/01/2038 GBP	230000	229661.34
Fixed Income	HALEON UK CAP PLC 3.375% GTD SNR 29/03/38 GBP	260000	200704.31
Fixed Income	KRAFT HEINZ FOODS CO 4.125% 01/07/2027	230000	221086.32
Fixed Income	MCDONALD'S CORP 2.95% SNR MTN 15/03/34 GBP	300000	241603.27
Fixed Income	MCDONALD'S CORP 3.75% SNR MTN 31/05/38 GBP	220000	176392.14
Fixed Income	MET LIFE GLOBAL ZERO CPN 5% DUE 01-10-2030	390000	381433.72
Fixed Income	MONDELEZ INTL INC 4.5% DUE 12-03-2035	310000	274949.19
Fixed Income	MORGAN STANLEY 5.789%-FRN SNR 18/11/33 GBP	380000	387036.49
Fixed Income	NEW YORK LIFE GLOB 4.35% SNR 16/09/2025 GBP	610000	596741.4

Fixed Income	OMNICOM CAPITAL HOLDINGS PLC 2.25% DUE 11-22-2033 BEO	500000	373080.26
Fixed Income	PEPSICO INC FIXED 3.2% DUE 07-22-2029	260000	237035.22
Fixed Income	PEPSICO INC FIXED 3.55% DUE 07-22-2034	280000	241044.49
Fixed Income	PROLOGIS L P 2.25% 30/06/2029	350000	291684.13
Fixed Income	REALTY INCOME CORP MTN 1.875% DUE 01-14-2027	370000	329480.62
Fixed Income	TIME WARNER CABLE INC 5.25% 15/07/2042	280000	224508.07
Fixed Income	TOYOTA MOTOR CRED 0.75% SNR EMTN 19/11/26 GBP	390000	341484.45
Fixed Income	VERIZON COMMUNICATIONS 1.875% 09-19-2030	730000	569089.57
Fixed Income	VERIZON COMMUNICATIONS INC 2.5% 04-08-2031	210000	170109.63
Fixed Income	WELLS FARGO & CO 3.473%-FRN SNR 26/04/28GBP	520000	478922.46
Fixed Income	WELLS FARGO & CO 4.875% LT2 29/11/2035 GBP	350000	301061.29
Fixed Income	WELLS FARGO & COMPANY 4.875% SUB EMTN 11-29-35	700000	602122.57
Fixed Income	BANK OF AMERICA CORP 4.948% 07-22-2028	760000	604205.68
Fixed Income	CVS HEALTH CORP 4.125% DUE 04-01-2040 REG	130000	84976.29
Fixed Income	JPMORGAN CHASE & CO 4.912% DUE 07-25-2033/07-25-2032 BEO	410000	312082.71
Fixed Income	MORGAN STANLEY 4.21% 04-20-2028	650000	510770.59
Fixed Income	NATL AUSTRALIA BK 1.699% 15/09/2031	490000	416183.34
Fixed Income	LLOYDS BANKING GP 5.125%-FRN PERP GBP200000	290000	269347.84
Fixed Income	EQUITY RELEASE NO2 5.88% M/BKD 26/05/32 GBP'A2	290191.86	291471.69
Fixed Income	CANARY WHARF FIN 6.455% A/BK 22/10/2033 GBP'A1	36897.28	36912.09
Fixed Income	TSY 2046 I/L STOCK DUE 22/03/2046	10260000	11219070.18
Fixed Income	TSY 2046 I/L STOCK DUE 22/03/2046	1868814	2043504.43
Fixed Income	UK(GOVERNMENT OF) 0.125% I/L 22/03/2058	1466061	1401236.23
Fixed Income	UK(GOVERNMENT OF) 0.125% I/L 22/03/2058	16700000	15961576.71
Fixed Income	UK(GOVERNMENT OF) 0.25% I/L 22/03/2052	3871000	4320304.49
Fixed Income	UK(GOVERNMENT OF) 0.25% I/L 22/03/2052	1580581	1764038.02
Fixed Income	UK(GOVERNMENT OF) 0.75% I/L 22/3/34 GBP	1991429	3210302.56
Fixed Income	UK(GOVT OF) 0.125% I/L 22/03/29	2105911.61	3249092.47
Fixed Income	UK(GOVT OF) 0.75% I/L STK 22/11/2047	1625050.38	2533130.96
Fixed Income	UK(GOVT OF) 0.75% I/L STK 22/11/2047	17941000	27966457.63
Fixed Income	UK(GOVT OF) IDX/LKD BDS 22/03/2045 GBP	974402.67	860034.81
Fixed Income	UK(GOVT OF) IDX/LKD BDS 22/03/2045 GBP	9100000	8031912.3
Fixed Income	UK(GOVT OF) IDX/LKD GTD 10/08/2031 GBP	1423983	1769101.02

Fixed Income	UK(GOVT OF) IDX/LKD GTD 22/03/2051 GBP	907018	806609.76
Fixed Income	UK(GOVT OF) IDX/LKD GTD 22/03/2051 GBP	1940000	1725239.13
Fixed Income	UK(GOVT OF) IDX/LKD SNR 10/08/2041 GBP	11595000	12806789.94
Fixed Income	UK(GOVT OF) IDX/LKD SNR 10/08/2041 GBP	1749788	1932657.82
Fixed Income	UK(GOVT OF) IDX/LKD SNR 10/08/2048 GBP	1980185	1957258.84
Fixed Income	UK(GOVT OF) IDX/LKD SNR 10/08/2048 GBP	29371000	29030948.85
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2039 GBP	12630000	13636611.95
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2039 GBP	983937	1062356.86
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2040 GBP	1884199	2992373.14
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2040 GBP	12405000	19700885.48
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2044 GBP	22630000	27271663.54
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2044 GBP	2011662	2424276.15
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2050 GBP	1669328.47	2316487.41
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2050 GBP	20150000	27961675.7
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2062 GBP	13105000	14735830.88
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2062 GBP	1705316	1917531.34
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2068 GBP	1730129	1607930.9
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2068 GBP	10793000	10030696.08
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2073 GBP	6590000	5145717.76
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2073 GBP	458726	358190.37
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/07/2030 GBP	624751.25	2125434
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2036 GBP	1784526	2323775.93
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2037 GBP	1852274.28	3508891.76
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2042 GBP	1715923	2705203.25
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2042 GBP	18343000	28918280.88
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2055 GBP	6605000	12345876.31
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2055 GBP	1389383	2596994.81
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2056 GBP	976396	917470.67
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2056 GBP	16910000	15889484.32
Fixed Income	UK(GOVT OF) IDX/LKD SNR 26/01/2035 GBP	1287804.32	3093202.45
Fixed Income	UK(GOVT OF)1.25% I/L STK 22/11/2032	1995352.23	3663332.67
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) .125% IDX LKD GILT 22/11/2065 GBP0.1 (WI)	1107475	994181.31
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) .125% IDX LKD GILT 22/11/2065 GBP0.1 (WI)	13530000	12145893.21

Fixed Income	FUT 07 DEC 23 EURX EUR-BUND	16	1785393.02
Fixed Income	FUT DEC 23 OSE 10Y JGB	-3	-2387658.62
Fixed Income	FUT DEC 23 LIF LONG GILT	15	1412400
Fixed Income	FUT DEC 23 10 YR T-NOTES	-14	-1239502.58
Fixed Income	FUT DEC 23 CBT 5Y T-NOTE	26	2244352.28
Fixed Income	FUT DEC 23 CBT UL T-BONDS	-4	-388963.96
Fixed Income	FUT DEC 23 U.S. T-BONDS	11	1025434.6
Fixed Income	CCAU-AAA-AA-ACPBASI(OFC)	99180033.24	85664869.29
Fixed Income	CG - >5YR US INFLATION-LINKED INDEX	39617305.9	156370298.7
Fixed Income	JANUS HEND UK & EU JH ALL STOCKS CREDIT I ACC	33332951.9	80799075.41
Fixed Income Total			825165804.6
Real Estate	MERIDIAM INFRASTRUCTURE (SCA) SICAR-EUR	16277534	14119731.25
Real Estate	FIERA REAL ESTATE LOGISTICS DEVELOPMENT UNIT TRUST	198.48	1984800
Real Estate	FRXL CO INVESTMENT 2, LP	1003224	170647
Real Estate	FRXL CO INVESTMENT LP	670087.45	275836
Real Estate	M&G REAL ESTATE DEBT FUND II FEEDER LP	425650.72	1.02
Real Estate	M&G REAL ESTATE DEBT FUND III LP	108525.49	1
Real Estate	OCTOPUS INVSTS LTD OCTOPUS HEALTHCARE UNITS Q	16209.305	20237155.2
Real Estate	INDUSTRIAL PROPERTY INVESTMENT FUND IPIF FEEDER GBP	14324.245	23028832.28
Real Estate	AIRPORT INDUSTRIAL FD	163471.494	21133758.22
Real Estate	ARDSTONE UK REGION AL OFICE FUND	9669363.84	5392604.21
Real Estate	BLACKROCK UK FD	265593	10657763.87
Real Estate	CORDATUS PROPERTY TRUST	1538.623	14572263.42
Real Estate	FIERA REAL ESTATE OPPORTUNITY FUND IV (UK) UNIT TRUST	648.477	1422966.05
Real Estate	FIERA REAL ESTATE OPPORTUNITY FUND V (UK) UNIT TRUST	1547.985	8480790.62
Real Estate	LEISURE FUND UNIT TRUST	4899.769	2456633.15
Real Estate	LEND LEASE RETAIL (JERSEY) UNIT TRUST	82	34143.98
Real Estate	M&G SECURED PROPER INST 'A' UNITS	70753	7039249.79
Real Estate	NUVEEN UK RETAIL WAREHOUSE FUND	550.385	2517961.84
Real Estate	NUVEEN UK SHOPPING CENTRE FUND	1466.544	1032784.28
Real Estate	RE: FIERA REAL ESTATE LONG INCOME (UK) TRUST NORTRUST NOMINEES LTD INVESTOR	1203.297	12781998.32
Real Estate	SCHRODERS CAPITAL UNIT TRUSTS UK REAL ESTATE SREF I INC	504814	20510592.82
Real Estate	STANDARD LIFE LONG LEASE	4575881.558	14044865.38

Real Estate	STANDARD LIFE UK SHOPPING CENTRE	1433.129	552915.5
Real Estate	UBS GLOBAL AST TRITON	7203.499	11852766.2
Real Estate	UNITE UK STUDENT ACCOMADATI	13686190	19352272.66
Real Estate Total			213653334.1
Venture Capital and Partners	ARDIAN INFRASTRUCTURE TSH FUND	9339259.79	8073257.46
Venture Capital and Partners	CORE INFRASTRUCTURE FUND I SCS SICAV -SIF - EUR	26052016.34	23657364.26
Venture Capital and Partners	CORE INFRASTRUCTURE FUND PRIME SCSP SICAV-RAIF	6604695.89	5729155.96
Venture Capital and Partners	MERIDIAM INFRASTRUCTURE EUROPE II (SCA) SICAR	9577285.56	7861598.97
Venture Capital and Partners	CLAREANT EUROPEAN DIRECT LENDING FUND III (GBP) SCSP	16069587.25	15583922.54
Venture Capital and Partners	CVC CREDIT PARTNERS EUROPEAN DIRECT LENDING FEEDER FUND III (GBP) SCSP	20788006.82	20189987.83
Venture Capital and Partners	GERMAN PROPERTY PERFORMANCE PARTNERS	55580.574	7634.52
Venture Capital and Partners	PARTNERS GROUP DIRECT INFRASTRUCTURE 2011 SCA, SICAR	1	6536670.28
Venture Capital and Partners	PARTNERS GROUP DIRECT INFRASTRUCTURE 2015 (EUR) SCA, SICAV-SIF	5153005.21	15531426.77
Venture Capital and Partners	PARTNERS GROUP GLOBAL INFRASTRUCTURE 2012 S.C.A SICAR	261946.63	7913829.97
Venture Capital and Partners	PARTNERS GROUP GLOBAL INFRASTRUCTURE 2015 (EUR) S.C.A. SICAV-SIF	10275567.17	17703909.45
Venture Capital and Partners	PARTNERS GROUP GLOBAL INFRASTRUCTURE 2009SCA, SICAR	2158841.24	2526586.56
Venture Capital and Partners	RESONANCE BRITISH WIND ENERGY INCOME LP	2813636	3532738.9
Venture Capital and Partners	ALINDA INFRASTRUCTURE PARALLEL FUND III,LP	4593925	4823642.31
Venture Capital and Partners	ALINDA LOGISTICS PARTNERS CO-INVESTMENT A, L.P.	603770	6123950.18
Venture Capital and Partners	GIP AQUARIUS FUND, SCSP (USD)	20306097.5	19321105.03
Venture Capital and Partners	DALMORE CAPITAL FUND	3896058.73	6577816.86
Venture Capital and Partners	DALMORE CAPITAL FUND 4 LP	24875621.89	25588196.52
Venture Capital and Partners	DALMORE INFRASTRUCTURE INVESTMENTS 15 LP	3901233.28	3901233.28
Venture Capital and Partners	DALMORE INFRASTRUCTURE INVESTMENTS 32 LP(GBP)	8885019.46	8823811.45
Venture Capital and Partners	DALMORE INFRASTRUCTURE INVESTMENTS 35 LP	7663462.4	12441901.73
Venture Capital and Partners	DALMORE INFRASTRUCTURE INVESTMENTS 38 LP	2000000	20788636
Venture Capital and Partners	DALMORE INFRASTRUCTURE INVESTMENTS 45 LP	1500000	14840902.5
Venture Capital and Partners	EQUITIX FUND I, LP	7234657.14	9515159.98
Venture Capital and Partners	EQUITIX MA 10 LP	1935455.86	2545196.07
Venture Capital and Partners	EQUITIX MA 12 LP	4436537.46	9819725.09
Venture Capital and Partners	EQUITIX MA 2 2020 LP	7334187.47	9071063.15
Venture Capital and Partners	EQUITIX MA 21 LP	12976848.35	15208829.93
Venture Capital and Partners	EQUITIX MA 21 LP - HORNSEA	20002227.01	20889159.76

Venture Capital and Partners	Equitix MA 21 LP -Beatrice	14204650.7	15663324.86
Venture Capital and Partners	GRESHAM HOUSE GP LLP	11300118.94	13080166.79
Venture Capital and Partners	INFRACAPITAL GREENFIELD PARTNERS I LP(GBP)	7049800.56	7049800.56
Venture Capital and Partners	INNISFREE PFI CONTINUATION FUND	27035208	28523939.58
Venture Capital and Partners	INNISFREE PFI SECONDARY 2 LP (GBP)	17363345.25	17055755.33
Venture Capital and Partners	INNISFREE PFI SECONDARY FUND	10828649	9740544.12
Venture Capital and Partners	INNISFREE PFI SECONDARY FUND 2 LP 2 - GBP	24747769	24747769
Venture Capital and Partners	IONA ENVIRONMENTAL INFRASTRUCTURE 3 LP	28043926.77	28043926.77
Venture Capital and Partners	MACQUARIE INFRASTRUCTURE DEBT (UK INFLATION LINKED) FUND 2 L.P.	5247315.13	5247315.13
Venture Capital and Partners	PPP EQUITY PIP LP	4290904.85	4848813.88
Venture Capital and Partners	UK GAS DISTRIBUTION SIDECAR LP	24670820.75	26789967.77
Venture Capital and Partners	DALMORE INFRASTRUCTURE INVESTMENTS 44 LP	20000000	19700126
Venture Capital and Partners	EQUITIX MA 21 LP - VIRIDOR ENERGY	16217078.58	16627863.67
Venture Capital and Partners	BOULEVARD DIGITAL CO-INVESTMENT A, L.P.	9652023.67	7869712.47
Venture Capital and Partners	MCF SENIOR DEBT FUND 2019-I LP	16596208.92	13913399.43
Venture Capital and Partnerships Total			564030838.7