

FIFE COUNCIL PENISON FUND
LIST OF INVESTMENTS

As at 30/06/2024

ASSET CATEGORY	DESCRIPTION	SHARE/PAR VALUE	MARKET VALUE
Equities	BRAMBLES LTD NPV	219644	1684936.1
Equities	COLES GROUP LTD	144966	1304302.36
Equities	TELSTRA GROUP LTD NPV	575648	1100938.47
Equities	WESFARMERS LTD NPV	34156	1176193.67
Equities	WOOLWORTHS GRP LTD NPV	44442	792671.98
Equities	GPE BRUXELLES LAM NPV	16010	904697.77
Equities	NU HOLDINGS LTD	541583	5522509.55
Equities	BANK OF MONTREAL COM NPV	14751	976957.79
Equities	BCE INC COM NPV	22046	577204.2
Equities	BCE INC COM NPV	61600	1612799.53
Equities	BK OF NOVA SCOTIA COM NPV	17989	650408.53
Equities	CANADIAN IMP BANK COM NPV	23340	889351.6
Equities	CDN NATL RAILWAYS COM NPV	13449	1254916.57
Equities	EMERA INC COM NPV	32899	867679.44
Equities	ENBRIDGE INC COM NPV	43191	1213530.96
Equities	FORTIS INC COM NPV	33009	1011797.08
Equities	GEORGE WESTON COM NPV	16129	1837965.82
Equities	GREAT WEST LIFECO COM NPV	39412	907072.46
Equities	HYDRO ONE LTD COM NPV	59252	1361979.97
Equities	INTACT FINL CORP COM NPV	12885	1694081.93
Equities	LOBLAWS COS LTD COM NPV	19066	1751842.26
Equities	METRO INC COM NPV	35697	1560386.87
Equities	POWER CORP CANADA SUB-VTG NPV	60102	1338172.09
Equities	ROGERS COMMS INC CLASS'B'COM CAD1.62478	27846	819411.27
Equities	ROYAL BK OF CANADA COM NPV	15059	1265065.37
Equities	SAPUTO INC COM NPV	48340	855443.45
Equities	THOMSON REUTERS CORPORATION	14061	1869753.08
Equities	TORONTO-DOMINION COM NPV	21701	942571.85
Equities	SHOPIFY INC CL A SHOPIFY INC	149599	7820189.18
Equities	TELUS CORP COM	55209	673208.22
Equities	CONTEMPORARY A CNY1 (STOCK CONNECT)	244380	4767115.3

Equities	KWEICHOW MOUTAI 'A'CNY1(STOCK CONNECT)	15300	2432663.84
Equities	BANK OF CHINA LTD 'H'CNY1	3812000	1483188.08
Equities	BANK OF COMMUNICATIONS CO 'H'	2377000	1473983.81
Equities	CGN POWER CO LTD CNY1	5677000	2026437.87
Equities	CHINA MINSHENG BAN 'H'CNY1	2244000	665458.14
Equities	CHINA MOBILE LTD NPV	189500	1477508.36
Equities	CHINA MOBILE LTD NPV	373600	2912913.59
Equities	MEITUAN USD0.00001 B CLASS	814300	9158398.21
Equities	TENCENT HLDGS LTD HKD0.00002	96500	3641238.24
Equities	ADR BEIGENE LTD SPONSORED ADR	29619	3340777.38
Equities	ADR PDD HOLDINGS INC SPON ADS EACH REP 4 ORD SHS	119698	12584339.01
Equities	CARLSBERG SER'B'DKK20	11278	1073452.77
Equities	TRYG A/S DKK5	68519	1186403.86
Equities	FORTUM OYJ EUR3.40	140000	1611906.47
Equities	KONE CORPORATION NPV ORD 'B'	26867	1050559.14
Equities	SAMPO OYJ/SH CL COMMON STOCK	24271	823730.78
Equities	UPM-KYMMENE CORP NPV	189700	5230339.76
Equities	AIR LIQUIDE(L') EUR5.50	11195.8	1530903.02
Equities	BOUYGUES EUR1	99700	2532497.36
Equities	DANONE EURO.25	13370	647034.45
Equities	HERMES INTL NPV	3234	5864930
Equities	KERING	20793	5946282.36
Equities	L'OREAL EURO.20	3937	1368718.9
Equities	ORANGE EUR4	94314	747652.53
Equities	PERNOD RICARD NPV EUR 1.55	9068	972939.18
Equities	SANOFI EUR2	13710	1045447.84
Equities	SANOFI EUR2	36100	2752783.89
Equities	TOTALENERGIES SE	57000	3044652.83
Equities	VINCI EUR2.50	59500	4962903.34
Equities	BASF - ORD SHS COMSTK	35400	1356155.79
Equities	BAYERISCHE MOTOREN WERKE A G COM	34000	2547103.88
Equities	BEIERSDORF AG EUR1	9589	1110138.22
Equities	DAIMLER TRUCK HOLD NPV	52900	1667094.68
Equities	DEUTSCHE POST AG NPV(REGD)	150400	4818776.25
Equities	DEUTSCHE TELEKOM NPV(REGD)	86194	1715880.98
Equities	MERCEDES-BENZ GROUP AG	36300	1982619.52

Equities	MERCK KGAA NPV	9461	1242511.72
Equities	SIEMENS AG NPV(REGD)	30300	4462769.77
Equities	ADR BIONTECH SE ADS	58766	3735343.51
Equities	CK HUTCHISON HLDGS HKD1	183500	694446.48
Equities	CLP HOLDINGS LTD NPV	118500	757634.63
Equities	HANG SENG BANK NPV	59800	608340.89
Equities	HENDERSON LAND DEVELOPMENT HKD2	326000	692012.18
Equities	HONG KONG & CHINA GAS HKD0.25	1637551	983924.19
Equities	LINK REAL ESTATE INVESTMENT TRUST UNITS	154680	495662.91
Equities	MTR CORP HKD1	250500	646978.24
Equities	POWER ASSETS HLDGS NPV	120000	513712.42
Equities	SUN HUNG KAI PROP NPV	97000	663909.98
Equities	HONGKONG LAND HLD ORD USD0.10(SINGAPORE REG)	295600	752972.02
Equities	ADR HDFC BK LTD ADR REPSTG 3 SHS	107416	5509480.99
Equities	ENI SPA EUR1	124400	1493308.92
Equities	MONCLER SPA NPV	108149	5230148.96
Equities	SNAM NPV	301207	1053929.51
Equities	TERNA SPA ORD EURO.22	200984	1229617.52
Equities	CANON INC NPV	33200	722310.08
Equities	CANON INC NPV	94900	2064675.5
Equities	EAST JAPAN RAILWAY CO NPV	46800	612321.61
Equities	HANKYU HANSHIN HOLDINGS INC NPV	32900	690219.5
Equities	ITOCHU CORP NPV	47900	1848693.79
Equities	JAPAN POST HOLD CO NPV	193200	1515438.39
Equities	JAPAN TOBACCO INC NPV	70100	1530979.11
Equities	KAO CORP NPV	41091	1331688.34
Equities	KDDI CORP NPV	53292	1113836.44
Equities	KIRIN HOLDINGS CO NPV	104300	1080478.79
Equities	KOMATSU NPV	153400	3518474.24
Equities	KYOCERA CORP NPV	122300	1111773.67
Equities	MEIJI HOLDINGS CO NPV	53400	910732.47
Equities	MITSUBISHI CORP NPV	93293	1442454.32
Equities	MIZUHO FINANCIAL GROUP NPV	100500	1657675.79
Equities	NIPPON TELEGRAPH & TELEPHONE CORP NPV	1382500	1031385.91
Equities	NIPPON TELEGRAPH & TELEPHONE CORP NPV	3450000	2573802.09
Equities	OSAKA GAS CO LTD NPV	67100	1168803.63

Equities	SECOM CO NPV	15700	732253.86
Equities	SEKISUI HOUSE NPV	68900	1206934.25
Equities	SEVEN & I HOLDINGS NPV	108000	1040202.29
Equities	SOFTBANK CORP NPV	128700	1242739
Equities	SUNTORY BEVERAGE & NPV	39200	1107700.02
Equities	TOYOTA MOTOR CORP NPV	102000	1647805.77
Equities	KIA CORP	41000	3046665.01
Equities	KT CORPORATION KRW5000	63556	1364235.94
Equities	KT&G CORPORATION KRW5000 033780	18414	929148.17
Equities	COUPANG INC	495298	8200764.43
Equities	MALAYAN BKG BERHAD NPV	523700	873800.49
Equities	MAXIS BHD MYR0.10	1219118	721650.76
Equities	PUBLIC BK BHD NPV	1213700	818170.91
Equities	ADYEN NV EURO.01	8413	7940285.53
Equities	ASML HOLDING NV EURO.09	19278	15756183.97
Equities	HEINEKEN NV EUR1.60	14743	1128468.52
Equities	KON AHOLD DELHAIZE EURO.01	47953	1121707.22
Equities	WOLTERS KLUWER EURO.12	14045	1842741.58
Equities	EQUINOR ASA NOK2.50	109400	2470531.29
Equities	ORKLA ASA NOK1.25	144235	929096.12
Equities	TELENOR ASA ORD NOK6	105347	950975.53
Equities	TELENOR ASA ORD NOK6	164400	1484051.53
Equities	CAPITALAND INVESTMENT LTD NPV	527900	816576.11
Equities	DBS GROUP HLDGS NPV	75240	1571844.64
Equities	OVERSEA-CHINESE BANKING CORPORATION SGD0.5	116900	984645.67
Equities	SINGAPORE AIRLINES NPV	335400	1350862.93
Equities	SINGAPORE TECHNOLOGIES ENGINEERING	301900	763044.99
Equities	SINGAPORE TELECOMMUNICATIONS NEW COM STK	691099	1109358.95
Equities	UTD O/S BANK NPV	58200	1062986.33
Equities	ADR SEA LTD ADR	115747	6540469.55
Equities	IBERDROLA SA EURO.75	116666	1198339.18
Equities	REDEIA CORPORACION SA	73516	1061303.73
Equities	ESSITY AB SER'B'NPV	147100	2976706.75
Equities	INVESTOR AB SER'B'NPV	73364	1588987.53
Equities	TELIA COMPANY AB NPV	402800	853617.23
Equities	SPOTIFY TECHNOLOGY S A COM EURO.025	30343	7546263.42

Equities	BALOISE HOLDING AG CHF0.10 (REGD) (VINKULIERT)	8898	1238444.11
Equities	BARRY CALLEBAUT AG CHF62.2000 (REGD)	682	878376.77
Equities	GIVAUDAN SA CHF10	411	1540996.32
Equities	KUEHNE&NAGEL INTL CHF1 (REGD)	6069	1380046.38
Equities	NESTLE SA CHF0.10(REGD)	13376	1079810.97
Equities	NOVARTIS AG CHF0.49 (REGD)	12373	1046986.1
Equities	NOVARTIS AG CHF0.49 (REGD)	47800	4044769.69
Equities	ROCHE HLDGS AG GENUSSSCHEINE NPV	15500	3404508.22
Equities	ROCHE HLDGS AG GENUSSSCHEINE NPV	3494	767442.05
Equities	SCHINDLER-HLDG AG CHF0.10 (PTG CERT)	7021	1395645.28
Equities	SGS SA CHF0.04 (REGD)	10750	757095.37
Equities	SWISS LIFE HOLDINGS AG	2764	1606931.05
Equities	SWISSCOM AG CHF1(REGD)	1904	846467.84
Equities	ZURICH INSURANCE GROUP AG CHF0.10	4047	1706913.5
Equities	CATHAY FINL HLDG TWD10	1014558	1459642.51
Equities	CHINA STEEL CORP TWD10	1604000	903512.06
Equities	CHUNGHWA TELECOM TWD10	344000	1052736.74
Equities	COMPAL ELECTRONIC TWD10	1456000	1231993.63
Equities	CTBC FINANCIAL HOLDING CO COM STK 2891	1942000	1792390.86
Equities	FAR EASTERN NEW CENTURY CORP TWD10	1445000	1242065.73
Equities	FAR EASTONE TELECO TWD10	625000	1281721.37
Equities	FIRST FINL HLDG CO TWD10	2164656	1480605.53
Equities	FUBON FINANCIAL HL TWD10	768877	1486783.28
Equities	HUA NAN FINANCIAL TWD10	2042150	1309667.35
Equities	KGI FINANCIAL HOLDING CO LTD TWD10	2763822	1014294.76
Equities	MEGA FINANCIAL HD TWD10	1566257	1541076.42
Equities	NAN YA PLASTIC TWD10	550000	660520.86
Equities	TAIWAN MOBILE CO TWD10	328000	851806.72
Equities	TCC GROUP HOLDINGS CO LTD	1025133	854916.96
Equities	TW COOPERATIVE FIN TWD10	2151103	1363804.65
Equities	UNI-PRESIDENT ENTERPRISES CORP TWD10 1216	593000	1175608.86
Equities	YUANTA FINL HOLDS TWD10	1870310	1501335.81
Equities	ADVANCED INFO SERV THB1(ALIEN MKT)	231100	1041185.93
Equities	CP ALL PCL THB1(ALIEN MKT)	707200	834657.76
Equities	SIAM CEMENT CO THB1(ALIEN MKT)	92100	446708.49
Equities	SHELL PLC ORD EURO.07	79200	2255858.53

Equities	UNILEVER PLC ORD GBP 0.031111	79300	3447729.91
Equities	ASTRAZENECA ORD USD0.25	60400	7461816
Equities	BP ORD USD0.25	388100	1844251.2
Equities	BRITISH AMERICAN TOBACCO ORD GBP0.25	116700	2904522.38
Equities	BT GROUP ORD GBP0.05	779700	1093919.1
Equities	BUNZL PLC ORD GBP0.32142857	40156	1228010.64
Equities	CENTRICA ORD GBP0.061728395	516200	709620.14
Equities	DIAGEO PLC ORD GBP0.28 101/108	30396	756556.44
Equities	GSK PLC ORD GBP0.3125	66276	1023632.82
Equities	GSK PLC ORD GBP0.3125	90080	1391285.6
Equities	IMPERIAL BRANDS PLC GBP0.10	68200	1379686
Equities	NATIONAL GRID ORD GBP0.12431289	90712	827916.28
Equities	RECKITT BENCK GRP ORD GBP0.10	12111	518593.02
Equities	RELX PLC	50678	1843665.64
Equities	RIO TINTO ORD GBP0.10	42200	2194400
Equities	SAINSBURY(J) ORD GBP0.28571428	563200	1486848
Equities	SSE PLC ORD GBP0.50	120400	2153956
Equities	TESCO ORD GBP0.0633333	405481	1239960.9
Equities	UNILEVER PLC ORD GBP0.031111	24580	1067755.2
Equities	UNITED UTILITIES GROUP ORD GBP0.05	90365	917918.63
Equities	VODAFONE GROUP ORD USD0.2095238	518600	381457.6
Equities	AMCOR PLC CDI 1:1	327600	2575397.68
Equities	3M CO COM	7300	590306.1
Equities	ABBVIE INC COM USD0.01	37300	5056051.34
Equities	ADVANCED MICRO DEVICES INC COM	55960	7177718.28
Equities	AFFIRM HLDGS INC CL A CL A	25265	603393.95
Equities	AIR PROD & CHEM INC COM	7454	1520283.31
Equities	ALLIANT ENERGY CORP COM	37758	1520057.33
Equities	ALTRIA GROUP INC COM	76600	2819553.61
Equities	AMAZON COM INC COM	133971	20490428.84
Equities	AMDOCS ORD GBP0.01	19270	1210057.12
Equities	AMER ELEC PWR CO INC COM	20697	1436723.05
Equities	AMEREN CORP COM	27083	1523940.86
Equities	AMERICAN WTR WKS CO INC NEW COM	10055	1026817.38
Equities	AON PLC	5521	1281347.09
Equities	AT&T INC COM	61666	932721.96

Equities	AT&T INC COM	73000	1104153.07
Equities	ATLASSIAN CORP CL A	55663	7788680.22
Equities	ATMOS ENERGY CORP COM	16566	1528695.31
Equities	AVANGRID INC COM	40953	1164994.67
Equities	BECTON DICKINSON & CO COM	6076	1123394.2
Equities	BERKLEY W R CORP COM	25117	1561144.32
Equities	BRISTOL MYERS SQUIBB CO COM	31070	1020755.48
Equities	CHUBB LTD ORD CHF24.15	8332	1687425.96
Equities	CLOUDFLARE INC COM	143403	9398732.39
Equities	CME GROUP INC COM STK	7116	1106326.53
Equities	CMS ENERGY CORP COM	27301	1285464.28
Equities	COCA COLA CO COM	24216	1228424.07
Equities	COLGATE-PALMOLIVE CO COM	14810	1136319.74
Equities	COMCAST CORP NEW-CL A	27997	867528.2
Equities	CONS EDISON INC COM	17658	1248813.44
Equities	COSTCO WHOLESALE CORP NEW COM	2928	1968785.1
Equities	DANAHER CORP COM	6928	1370254.27
Equities	DATADOG INC COM USD0.00001 CL A	33875	3474056.37
Equities	DEXCOM INC COM	97931	8779004.86
Equities	DOMINION ENERGY INC COM STK NPV	14994	581090.11
Equities	DTE ENERGY CO COM	14561	1290573.77
Equities	DUKE ENERGY CORP NEW COM NEW COM NEW	13901	1102094.86
Equities	E L F BEAUTY INC COM	30736	5133769.9
Equities	ENPHASE ENERGY INC COM	50421	3975923.49
Equities	EVERGY INC COM NPV	24672	1034034.06
Equities	EVERSOURCE ENERGY COM	23652	1061074.93
Equities	EXELON CORP COM	32092	878398.16
Equities	EXELON CORP COM	67400	1844822.26
Equities	EXXON MOBIL CORP COM	46200	4206279.23
Equities	GALLAGHER ARTHUR J & CO COM	8873	1818189.23
Equities	GENERAL DYNAMICS CORP COM	7138	1639012.51
Equities	GENERAL MILLS INC COM	21452	1074042.38
Equities	HORMEL FOODS CORP COM	32157	775370.05
Equities	INTERNATIONAL BUSINESS MACHS CORP COM	24300	3325991.35
Equities	INTUITIVE SURGICAL INC COM NEW STK	30981	10902536.79
Equities	JOBY AVIATION INC	327002	1316699.67

Equities	JOHNSON & JOHNSON COM USD1		10266	1186587.41
Equities	KELLANOVA COM USD0.25		23730	1082595.52
Equities	KEURIG DR PEPPER INC COM		48072	1276811.39
Equities	KIMBERLY-CLARK CORP COM		8991	991847.83
Equities	LINDE PLC		5024	1743992.77
Equities	LOCKHEED MARTIN CORP COM		3656	1350935.42
Equities	LOCKHEED MARTIN CORP COM		23900	8831333.85
Equities	LOEWS CORP COM		20489	1211413.45
Equities	MARSH & MCLENNAN CO'S INC COM		10482	1747055.14
Equities	MC DONALDS CORP COM		7496	1510763.21
Equities	MEDTRONIC PLC COMMON STOCK	STOCK	15892	998325.78
Equities	MERCADOLIBRE INC COM STK		5269	6847406.96
Equities	MERCK & CO INC NEW COM		16603	1635344.81
Equities	MERCK & CO INC NEW COM		65500	6451550
Equities	MODERNA INC COM		86947	8165767.76
Equities	MONDELEZ INTL INC COM		23960	1248038.98
Equities	NETFLIX INC COM STK		19116	10200996.04
Equities	NISOURCE INC COM		30779	701481.62
Equities	NORTHROP GRUMMAN CORP COM		4578	1579538.44
Equities	NVIDIA CORP COM		232709	22718626.23
Equities	PEPSICO INC COM		11549	1507098.24
Equities	PFIZER INC COM		30520	675539.54
Equities	PFIZER INC COM		113900	2521099.4
Equities	PHILIP MORRIS INTL COM STK NPV		33300	2703039.9
Equities	PROCTER & GAMBLE COM NPV		11563	1508284.88
Equities	PUB SERVICE ENTERPRISE GROUP INC COM		29675	1730356.84
Equities	REPUBLIC SVCS INC COM		10928	1680738.54
Equities	RIVIAN AUTOMOTIVE INC		225012	2385223.13
Equities	ROBLOX CORP COM USD0.0001 CL A		132013	3883840.74
Equities	SAMSARA INC CL A CL A		179472	4791693.32
Equities	SOUTHERN CO COM STK		23922	1467755.85
Equities	SYMBOTIC INC	COM USD0.0001 CLASS A	85832	2387352.96
Equities	TESLA INC COM USD0.001		44347	6945158.53
Equities	THE TRADE DESK INC COM CL A COM CL A		139470	10776072.95
Equities	TRAVELERS COS INC COM STK		10718	1723053.39
Equities	VERIZON COMMUNICATIONS COM		26386	861234.3

Equities	VERIZON COMMUNICATIONS COM	84400	2754800.83
Equities	WALMART INC COM	28653	1534536.78
Equities	WASTE CONNECTIONS INC COM	11541	1601186.95
Equities	WASTE MGMT INC DEL COM STK	11085	1871234.84
Equities	WEC ENERGY GROUP INC COM	23341	1448356.85
Equities	WILLIS TOWERS WATSON PLC COM USD0.000115	7786	1619901.77
Equities	WORKDAY INC CL A COM USD0.001	36691	6488916.47
Equities	XCEL ENERGY INC COM	25113	1072134.89
Equities	MPF FUNDAMENTAL INDEX GLOBAL EQ	149253846.5	625403467.7
Equities	HENKEL AG & CO KGAA NON-VTG PRF NPV	10678	748156.16
Equities	HKT TRUST AND HKT HKD0.0005 SHARE STAPLED	866000	768659.69
Equities	BLACKROCK ASSET MANAGEMENT UK LTD AQUILA LIFE UK EQUITY INDEX PENS NAV	33229462.03	486888046.5
Equities	HENDERSON CENTRAL LONDON OFFICE FUND	386.883	8284820.89
Equities Total			1786897195
Fixed Income	GERMANY(FED REP) 5.5% BDS 04/01/2031 EURO.01	490000	501243.47
Fixed Income	UK(GOVT OF) 0.125% SNR 31/01/28 GBP1000	340000	295773.47
Fixed Income	UK(GOVT OF) 0.25% BDS 31/07/31 GBP1000	3005389	2314957.84
Fixed Income	UK(GOVT OF) 0.375% SNR 22/10/30 GBP1000	2906202	2328906.96
Fixed Income	UK(GOVT OF) 0.375% SNR 22/10/30 GBP1000	310000	248420.85
Fixed Income	UK(GOVT OF) 0.5% BDS 31/01/2029 GBP1000	470000	402044.07
Fixed Income	UK(GOVT OF) 0.5% SNR 22/10/2061 GBP1000	1711611.6	508958.47
Fixed Income	UK(GOVT OF) 0.625% BDS 31/07/35 GBP1000	2332514	1598494.92
Fixed Income	UK(GOVT OF) 0.625% SNR 22/10/50 GBP1000	2248699	900368.63
Fixed Income	UK(GOVT OF) 0.625% SNR 22/10/50 GBP1000	580000	232229.31
Fixed Income	UK(GOVT OF) 0.875% BDS 31/01/46 GBP1000	1633557	811493.37
Fixed Income	UK(GOVT OF) 0.875% SNR 22/10/29 GBP1000	3258162	2786814.45
Fixed Income	UK(GOVT OF) 0.875% SNR 22/10/29 GBP1000	3120000	2668639.89
Fixed Income	UK(GOVT OF) 0.875% SNR 31/07/33 GBP1000	1669490.57	1266118.68
Fixed Income	UK(GOVT OF) 1% BDS 31/01/2032 GBP1000	2763547	2226332.33
Fixed Income	UK(GOVT OF) 1.125% BDS 22/10/73 GBP1000	736834	267246.48
Fixed Income	UK(GOVT OF) 1.125% SNR 31/01/39 GBP1000	1220154	794805.63
Fixed Income	UK(GOVT OF) 1.25% SNR 22/07/27 GBP1000	1010000	932738.89
Fixed Income	UK(GOVT OF) 1.25% SNR 22/10/41 GBP1000	2415840	1479679.55
Fixed Income	UK(GOVT OF) 1.25% SNR 31/07/51 GBP1000	1694464	827440.29
Fixed Income	UK(GOVT OF) 1.5% SNR 22/07/2047 GBP1000	1569696.9	887247.03
Fixed Income	UK(GOVT OF) 1.5% SNR 31/07/2053 GBP1000	1459251.89	744311.47

Fixed Income	UK(GOVT OF) 1.625% SNR 22/10/28 GBP1000	150000	136471.19
Fixed Income	UK(GOVT OF) 1.625% SNR 22/10/54 GBP1000	1699236	882426.72
Fixed Income	UK(GOVT OF) 1.625% SNR 22/10/71 GBP1000	1804497	823767.18
Fixed Income	UK(GOVT OF) 1.75% SNR 22/01/49 GBP1000	2057394.57	1209213.88
Fixed Income	UK(GOVT OF) 1.75% SNR 22/01/49 GBP1000	97000	57010.82
Fixed Income	UK(GOVT OF) 1.75% SNR 22/07/57 GBP1000	2254503	1199085.34
Fixed Income	UK(GOVT OF) 2.5% GILT SNR 22/07/2065	1452752.14	925341.65
Fixed Income	UK(GOVT OF) 3.25% BDS 31/01/33 GBP1000	2828411	2689042.26
Fixed Income	UK(GOVT OF) 3.5% GILT SNR 22/01/45 GBP	2434197.58	2107968.29
Fixed Income	UK(GOVT OF) 3.75% BDS 22/10/53 GBP1000	1710162.8	1474967.75
Fixed Income	UK(GOVT OF) 3.75% GILT 22/07/52 GBP	1886021.7	1655335.86
Fixed Income	UK(GOVT OF) 4% BDS 22/10/2063 GBP1000	715716.03	645039.26
Fixed Income	UK(GOVT OF) 4% GILT 22/1/2060 GBP0.01	1661801.68	1520535.76
Fixed Income	UK(GOVT OF) 4.25% GILT GTD 07/09/39 GBP	1602466.25	1584833.89
Fixed Income	UK(GOVT OF) 4.25% SNR 07/03/36 GBP1000	1960983.2	1981940.7
Fixed Income	UK(GOVT OF) 4.25% SNR 07/06/32 GBP1000	2905999.35	2953038.43
Fixed Income	UK(GOVT OF) 4.25% SNR 07/06/32 GBP1000	210000	213399.25
Fixed Income	UK(GOVT OF) 4.25% SNR 07/12/27 GBP1000	560000	563749.14
Fixed Income	UK(GOVT OF) 4.25% SNR 07/12/40 GBP1000	1972913.16	1917053.84
Fixed Income	UK(GOVT OF) 4.25% SNR 07/12/46 GBP1000	1661274.01	1573869.21
Fixed Income	UK(GOVT OF) 4.25% SNR 07/12/49 GBP1000	1570021.95	1480667.11
Fixed Income	UK(GOVT OF) 4.25% SNR 07/12/49 GBP1000	50000	47154.34
Fixed Income	UK(GOVT OF) 4.25% SNR 07/12/55 GBP1000	1829636.96	1718005.11
Fixed Income	UK(GOVT OF) 4.375% BDS 31/07/54 GBP1000	415616.47	404146.05
Fixed Income	UK(GOVT OF) 4.5% GILT 07/09/2034 GBP	2397691.73	2488323.96
Fixed Income	UK(GOVT OF) 4.5% SNR 07/12/2042 GBP1000	1874812.78	1862534.29
Fixed Income	UK(GOVT OF) 4.625% BDS 31/01/34 GBP0.01	1077548.45	1135658.69
Fixed Income	UK(GOVT OF) 4.75% BDS 22/10/43 GBP1000	667932.44	685796.1
Fixed Income	UK(GOVT OF) 4.75% SNR 07/12/30 GBP1000	2831298.39	2956979.03
Fixed Income	UK(GOVT OF) 4.75% SNR 07/12/38 GBP1000	1773821.01	1840720.24
Fixed Income	UNITED KINGDOM GOVT OF 3.75% 29/01/2038	1796735.65	1707375.69
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) 1.5% SNR GILT 22/07/2026	440000	419114.79
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) 1.75% 07/09/2037	2638496.93	1969944.82
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) 3.25% GILTDUE 22/01/2044	1924689.16	1615920.9
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) 3.25% GILTDUE 22/01/2044	30000	25187.25
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) 3.5% GILT 22/07/68 GBP0.01 WI	1487407.9	1225599.97

Fixed Income	DTD 10/31/2019 1.5% DUE 10-31-2024 REG	470000	367972.18
Fixed Income	UNITED STATES OF AMER TREAS BONDS 3.625% 05-15-2053	200000	135370.03
Fixed Income	CPPIB CAPITAL INC 6% GTD SNR 07/06/2025 GBP	1200000	1213398.25
Fixed Income	ORSTED A/S 2.5% SNR 16/05/2033 GBP1000	380000	307718.45
Fixed Income	ORSTED A/S 4.875% SNR 12/01/2032 GBP	300000	300820.75
Fixed Income	EUROPEAN INVESTMENT BANK BNDS 3.875% 08 JUN 2037	1376000	1300300.43
Fixed Income	NIE FINANCE PLC 5.875% GTD SNR 01/12/32 GBP	580000	625113.89
Fixed Income	APA INFRASTRU 3.125% GTD SNR 18/07/31 GBP	500000	442369.25
Fixed Income	GLENCORE FIN CDA 6% DUE 11-15-2041	530000	415101.32
Fixed Income	ANHEUSER-BUSCH INBEV FINANCE INC 4.0% 24/09/2025	390000	396575.55
Fixed Income	BANK OF MONTREAL 1% SNR 09/09/2026 GBP100000	930000	859968.61
Fixed Income	ROYAL BK OF CANADA 1.375% SNR 09/12/24 GBP1000	650000	643676.48
Fixed Income	TORONTO-DOMINION 2.875% SNR 05/04/2027 GBP	560000	529796.81
Fixed Income	DANSKE BANK A/S 2.25%-FRN 14/01/2028 GBP	420000	392143.26
Fixed Income	DANSKE BANK A/S 4.625%-FRN SNR 13/04/27 GBP	380000	380411.51
Fixed Income	NORDEA BANK ABP 1.625%-FRN LT2 09/12/32 GBP	780000	682449.13
Fixed Income	BANQUE POPULAIRE CAISSE D'EPARGNE 5.25% 16/04/2029	300000	294347.4
Fixed Income	BNP PARIBAS 1.25% SNR NPF 13/07/31 GBP	400000	311532.19
Fixed Income	BNP PARIBAS 2% LT2 EMTN 24/05/2031 GBP	300000	279169.56
Fixed Income	BNP PARIBAS 3.375% SNR NPF 23/01/26 GBP	430000	423488.98
Fixed Income	BNP PARIBAS 5.75% SNR NPF 13/06/32 GBP	100000	102012.56
Fixed Income	BPCE 2.5%-FRN LT2 30/11/2032 GBP	600000	539415.29
Fixed Income	CREDIT AGRICOLE SA 4.875% EMTN 23/10/2029 GBP	600000	616635.34
Fixed Income	CREDIT AGRICOLE SA 7.5%-FR PERP GBP100000'REGS	350000	347950.34
Fixed Income	EASTERN POWER NETWORKS PLC 6.25% BDS 12/11/2036	290000	325271.97
Fixed Income	EDF 5.5% SNR EMTN 27/03/37 GBP	700000	672656.43
Fixed Income	ELEC DE FRANCE 6.0% 23/01/2114	200000	189229.37
Fixed Income	ENGIE SA GBP 5.625% 03/04/2053	500000	489030.63
Fixed Income	TOTALENERGIES SE 1.405% GTD SNR 03/09/31 GBP	400000	326492.27
Fixed Income	DEUTSCHE TELEKOM 3.125% SNR 06/02/34 GBP1000	250000	216037.46
Fixed Income	VOLKSWAGEN INTL 3.375% GTD SNR 16/11/26 GBP	500000	487980.1
Fixed Income	VONOVIA SE 5.5% SNR 18/01/36 GBP100000	700000	687142.22
Fixed Income	ENEL FIN INT NV 5.75% GTD SNR 14/09/40 GBP	790000	819346.3
Fixed Income	INTESA SANPAOLO 2.625% SNR 11/03/2036 GBP	270000	196692.07
Fixed Income	INTESA SANPAOLO 6.5%-FRN 14/03/2029 GBP	630000	652612.41
Fixed Income	BLACKSTONE PP EUR HOLD SARL 4.875% 29/04/2032	370000	336879.22

Fixed Income	BLACKSTONE PP EUR MTN 2.65% 20/10/2028	430000	382603.22
Fixed Income	PROLOGIS INTL FDG2 2.75% GTD SNR 22/02/32 GBP	330000	280340.34
Fixed Income	ABN AMRO BANK N.V. 5.25% SNR MTN 26/05/26 GBP	400000	402855.23
Fixed Income	COOPERATIEVE RABOB 5.25% LT2 14/09/2027 GBP	570000	589603.33
Fixed Income	E.ON INTERNATIONAL FINANCE B.V. 4.75% 31/01/2034	700000	677910.64
Fixed Income	ING GROEP N.V. 3% SNR 18/02/2026 GBP100000	500000	488819.8
Fixed Income	KON KPN NV 5.75% SNR MTN 17/09/29 GBP	68000	72963.52
Fixed Income	DNB BANK ASA 2.625% 10/06/2026	690000	672863.85
Fixed Income	DNB BANK ASA 4%-FRN SNR NPF 17/08/27 GBP	600000	604709.03
Fixed Income	ANGLO AMERICAN CAP 3.375% GTD SNR 11/03/29 GBP	420000	393345.19
Fixed Income	BANCO SANTANDER SA 2.25% 04/10/2032	1000000	903720.96
Fixed Income	CAIXABANK SA 6.875%-FRN LT2 25/10/33 GBP	200000	206538.08
Fixed Income	TELEFONICA EMISION 5.445% GTD SNR 08/10/29 GBP	550000	579225.2
Fixed Income	SVENSKA HANDELSBKN 4.625%-FRN LT2 23/08/32 GBP	410000	400621.17
Fixed Income	SWEDBANK AB 1.375%-IDX/LKD 08/12/27 GBP	700000	644892.55
Fixed Income	VATTENFALL AB 2.5%-FRN SUB 29/06/2083 GBP	730000	647172
Fixed Income	UBS GROUP AG 7.75% 01/03/2029	220000	215518.06
Fixed Income	HOLCIM STERLING FI 2.25% GTD SNR 04/04/34 GBP	500000	382755.58
Fixed Income	HOLCIM STERLING FI 3% GTD SNR 12/05/2032GBP	240000	204619.1
Fixed Income	UBS GROUP AG 2.25%-FR SNR MTN 09/06/28 GBP100000'REGS	420000	383407.15
Fixed Income	UBS GROUP AG 1.875% 03/11/2029	1170000	1029347.52
Fixed Income	UBS GROUP AG 2.125% 15/11/2029	720000	641027.9
Fixed Income	ZURICH FINANCE 5.125%-FRN GTD 23/11/52 GBP	300000	287373.71
Fixed Income	ANGLIAN WATER (OSP 2% GTD SNR SEC 31/07/28 GBP	210000	173798.66
Fixed Income	ANGLIAN WATER SVCS 1.625% GTD 10/08/2025GBP	200000	194046.51
Fixed Income	ANGLIAN WATER SVCS 5.75% GTD 07/06/2043 GBP	240000	235481.75
Fixed Income	ANNINGTON FUNDING 2.308% GTD SNR 06/10/32 GBP	590000	457343.91
Fixed Income	ANNINGTON FUNDING 4.75% GTD SNR 09/08/33GBP	520000	486491.72
Fixed Income	ASPIRE DEFENCE FIN 4.674% A/BKD 31/03/2040 GBP	342944.8	332099.63
Fixed Income	ASSOCD BRIT FOODS 2.5% SNR 16/06/2034 GBP1000	290000	234834.24
Fixed Income	ASSURA FING PLC 1.625% 30/06/2033	350000	260913.28
Fixed Income	ASSURA PLC 3% GTD SNR 19/07/2028 GBP	630000	593992.09
Fixed Income	AVIVA 6.875%-FRN LT2 20/05/58 GBP	440000	448419.17
Fixed Income	BARCLAYS PLC 1.7%-FRN SNR 03/11/2026 GBP	220000	211068.44
Fixed Income	BP CAPITAL MARKETS 2.274% GTD SNR 03/07/26 GBP	460000	443543.07
Fixed Income	BRITISH LAND CO 2.375% SNR 14/09/2029 GBP	580000	502994.36

Fixed Income	BRITISH TELECOM 3.125% SNR 21/11/2031 GBP	430000	381246.73
Fixed Income	BROADGATE FIN 4.999% NTS 05/10/31 GBP 'B'	90000	88102.6
Fixed Income	CADENT FINANCE PLC 2.625% 22/09/2038	460000	327852.2
Fixed Income	CADENT FINANCE PLC 5.625% GTD SNR 11/01/36 GBP	180000	181761.92
Fixed Income	CADENT FINANCE PLC 5.75% GTD SNR 14/03/34 GBP	270000	277449.63
Fixed Income	CAMBRIDGE(UNIVERSI 2.35% SNR 27/06/2078 GBP	300000	161378.35
Fixed Income	CLARION FUNDING PL 1.25% SNR SEC 13/11/32 GBP	390000	289910.14
Fixed Income	CLARION FUNDING PL 1.875% SNR SEC 22/01/35 GBP	380000	277202.88
Fixed Income	CLARION FUNDING PL 3.125% SNR 19/04/2048GBP	250000	171619.73
Fixed Income	COVENTRY BS 2% SNR NPF 20/12/2030 GBP	390000	315922.27
Fixed Income	CPUK FINANCE LIMITED 3.588% 28/02/2042	330000	326118.58
Fixed Income	DERWENT LONDON 1.875% 17/11/2031	940000	750861.75
Fixed Income	DWR CYMRU UK PLC 6.015% A/BKD 31/03/2028GBP	326000	338581.45
Fixed Income	EASTERN POWER NETW 5.375% SNR 26/02/2042GBP	340000	336206.99
Fixed Income	FOLIO RESIDENTIAL 1.246% M/BKD 31/10/2037 GBP	310000	272169.02
Fixed Income	GATWICK 6.5% 02/03/2041	102000	111546.99
Fixed Income	GATWICK FDG LTD 3.25%-FRN 26/02/2050 GBP	510000	346238.25
Fixed Income	GATWICK FDG LTD 5.5%-FRN 04/04/2042 GBP	170000	166185.25
Fixed Income	GATWICK FDG LTD 6.125% A/BKD 02/03/28 GBP'A	270000	278981.5
Fixed Income	GLAXOSMITHKLINE CAPITAL PLC 6.375% NTS 09/03/2039	350000	396869.54
Fixed Income	GRAINGER PLC 3% SNR 03/07/2030 GBP1000	280000	241254.21
Fixed Income	GRAINGER PLC 3.375% GTD 24/04/2028 GBP	350000	322143.67
Fixed Income	GREENE KING FIN 5.106% 15/03/2034	165493.35	159272.68
Fixed Income	GREENE KING FIN 5.318% A/BKD 15/09/2031 GBP	66198.6	64931.75
Fixed Income	GREENE KING FIN 5.702%-FRN 12/34 GBP'B'REGS	55000	46915.41
Fixed Income	HSBC HOLDINGS PL 6.0% DUE 29/03/2040	360000	354554.66
Fixed Income	HSBC HOLDINGS PLC 5.875%-FRN SUB PERP GBP1000	230000	225438.28
Fixed Income	LAND SEC.CAP.MKTS. 2.399%-VAR SNR 08/02/31 GBP	270000	244595.85
Fixed Income	LAND SEC.CAP.MKTS. 2.625%-VAR 22/09/2039GBP	120000	91658.22
Fixed Income	LAND SEC.CAP.MKTS. 4.75% M/BKD 18/09/33 GBP'A'	450000	450218.1
Fixed Income	LAND SECURITIES CAPITAL MARKETS 2.375% 29/03/2029	170000	158483.79
Fixed Income	LEGAL & GENERAL GP 3.75%-FRN LT2 26/11/49 GBP	330000	296332.9
Fixed Income	LEGAL & GENERAL GP 4.5%-FRN LT2 01/11/2050 GBP	250000	229484.81
Fixed Income	LIBERTY LIVING PLC 3.375% GTD SNR 28/11/29 GBP	480000	442906.58
Fixed Income	LIVWEST TREASURY 2.25% GTD 10/10/2043 GBP	190000	120757.35
Fixed Income	LLOYDS BANK PLC 6.5% SNR EMTN 17/09/40 GBP	290000	340161.75

Fixed Income	LLOYDS BANK PLC 7.625% SUB 22/04/2025 GBP	400000	411990.13
Fixed Income	LLOYDS BANKING GP 6.625%-FRN LT2 02/06/33 GBP	420000	427295.95
Fixed Income	LLOYDS BKG GROUP 1.985% 15/12/2031	300000	274760.33
Fixed Income	LOGICOR 2019-1 1.875% M/BKD 17/11/2031 GBP	430000	397112.21
Fixed Income	LONDON STOCK EXCH 1.625% SNR MTN 06/04/30 GBP	360000	305812.36
Fixed Income	MAN AIR GRP FND P BNDS 4.75% 31/03/2034	180000	175164.1
Fixed Income	MANCHESTER AIRPORT 5.75% SNR SEC 30/09/42 GBP	720000	724102.2
Fixed Income	MANCHESTER ARPT 2.875% 30/09/2044	260000	172539.32
Fixed Income	MARSTON'S ISSUER 5.1774%-FRN 15/04/27 GBP	153000	139133.67
Fixed Income	MARSTON'S ISSUER PLC VAR RT 15/07/2035	184000	140164.7
Fixed Income	MEADOWHALL FINANCE 4.986% M/BKD 12/01/2032	98776.39	92792.5
Fixed Income	MITCHELLS & BUT FIN 6.013% A/BKD 15/12/2030 GBP	234958.89	227521.72
Fixed Income	MOTABILITY OPERATI 4.875% GTD SNR 17/01/43 GBP	630000	598961.25
Fixed Income	NATIONAL GRID EL(E 6.25% SNR EMTN 10/12/40 GBP	200000	217328.36
Fixed Income	NATIONWIDE B/S 3% SNR 06/05/2026 GBP100000	104000	100790.85
Fixed Income	NATIONWIDE B/S 6.125% SNR 21/08/2028 GBP	210000	228462.39
Fixed Income	NATIONWIDE B/S 6.178%-FRN 07/12/2027 GBP	260000	273006.54
Fixed Income	NATL GAS TRANS PLC 1.375% SNR 07/02/2031GBP	260000	203360.34
Fixed Income	NATL GAS TRANS PLC 5.75% SNR EMTN 05/04/35 GBP	160000	162638.96
Fixed Income	NATL GRID ELEC TRA 2% SNR EMTN 17/04/2040 GBP	460000	285232.01
Fixed Income	NATL GRID ELEC TRA 5.272% SNR 18/01/2043GBP	470000	450819.93
Fixed Income	NATWEST GROUP PLC 2.105%-FRN LT2 28/11/31 GBP	590000	542400.47
Fixed Income	NATWEST GROUP PLC 3.125%-FRN SNR 28/03/27 GBP	370000	358925.37
Fixed Income	NATWEST GROUP PLC 3.619%-FRN SNR 29/03/29 GBP	190000	179972.78
Fixed Income	NATWEST MARKETS PL 6.375% SNR 08/11/2027GBP	320000	344663.86
Fixed Income	NORTHERN GAS NET F 6.125% GTD SNR 02/06/33 GBP	320000	332648
Fixed Income	NORTHERN POWERGRID 5.625% SNR 14/11/2033GBP	360000	383282.94
Fixed Income	NORTHN POWERGRID 3.25% 01/04/2052	140000	95970.64
Fixed Income	NORTHUMBRIAN WTR F 5.5% GTD SNR 02/10/2037 GBP	280000	270574.25
Fixed Income	NOTTING HILL GENES 2.875% SNR SEC 31/01/29 GBP	220000	202401.35
Fixed Income	ONWARD HOMES 2.125% SNR SEC 25/03/53 GBP	190000	98830.96
Fixed Income	ORBIT CAPITAL PLC 2% SNR 24/11/2038 GBP100000	150000	99746.28
Fixed Income	OXFORD UNIVER 2.544% SNR 08/12/2117 GBP	170000	91444.14
Fixed Income	PARAGON TREASURY P 2% SNR 07/05/2036 GBP100000	500000	349247.07
Fixed Income	PLATFORM HG FIN PL 5.342% SNR SEC 10/04/50 GBP	590000	588042.04
Fixed Income	SANCTUARY CAP PLC 2.375% 14/04/2050	240000	141407.95

Fixed Income	SANCTUARY CAPITAL 5% GTD SNR SEC 26/04/47 GBP	300000	281758.92
Fixed Income	SANTANDER UK GR 2.92%-FRN SNR 08/05/26 GBP	650000	638901.25
Fixed Income	SANTANDER UK PLC 3.875% GTD SNR 15/10/29GBP	800000	773050.66
Fixed Income	SCOTTISH WIDOWS PLC 7.0% 16/06/2043	250000	264924.68
Fixed Income	SEGRO PLC 2.875% SNR 11/10/2037 GBP	420000	328749
Fixed Income	SEVERN TRENT FIN 2% GTD SNR 02/06/2040 GBP	240000	148155.35
Fixed Income	SEVERN TRENT FIN 2.625% GTD SNR 22/02/33GBP	180000	146891.66
Fixed Income	SEVERN TRENT FIN 3.625% GTD SNR 16/01/26GBP	130000	128939.11
Fixed Income	SEVERN TRENT FIN 4.625% GTD SNR 30/11/34GBP	140000	130374.35
Fixed Income	SEVERN TRENT WATER UTIL BNDS 4.875% 24/01/2042	200000	182639.45
Fixed Income	SOUTH EASTERN POWE 6.125% SNR 12/11/2031GBP	60000	67202.75
Fixed Income	SP TRANSMISSION 2% SNR 13/11/2031 GBP100000	170000	141866.86
Fixed Income	TESCO CORP TREAS 1.875% GTD SNR 02/11/28GBP	240000	215289.73
Fixed Income	TESCO CORP TREAS 2.75% GTD SNR 27/04/30 GBP	140000	124922.24
Fixed Income	TESCO CORP TREAS 5.5% 27/02/2035	300000	303033.05
Fixed Income	TESCO PPTY FIN 5 5.6611% 13/10/2041	465064.72	464588.65
Fixed Income	TESCO PROP FIN 6 PLC 5.4111% BDS 13/07/2044 GBP100000	327273.35	319437.61
Fixed Income	TGPL 2% SNR SEC 22/04/2055 GBP	390000	192383.93
Fixed Income	THE WELLCOME TRUST 2.517% SNR 07/02/2118GBP	180000	94413.84
Fixed Income	UNITE (USAF) II PL 3.921% M/BKD 30/06/2030 GBP	220000	218007.26
Fixed Income	UNITE GROUP 3.5% SNR 15/10/2028 GBP1000	290000	277328.56
Fixed Income	UNITE GROUP 5.625% GTD SNR 25/06/32 GBP	260000	260260.61
Fixed Income	UNITED UTILS WAT F 5.125% GTD SNR 06/10/38 GBP	240000	235201.2
Fixed Income	UNITED UTILS WAT F 5.25% GTD SNR 22/01/46 GBP	220000	208808.22
Fixed Income	VODAFONE GROUP 5.125% SNR 02/12/2052 GBP	360000	332330.33
Fixed Income	WEIR GROUP 6.875% SNR 14/06/28 GBP1000	190000	198504.79
Fixed Income	WESTFIELD STRATF 1.642% M/BKD 04/08/2031GBP	500000	457209.47
Fixed Income	WHITBREAD 2.375% GTD SNR 31/05/27 GBP	570000	520916.8
Fixed Income	WHITBREAD 3% GTD SNR 31/05/2031 GBP	110000	94634.87
Fixed Income	WPP FINANCE 2013 2.875% GTD SNR 14/09/46GBP	630000	403657.21
Fixed Income	YORKSHIRE B/S 3.5% SNR 21/04/26 GBP100000	740000	722941.68
Fixed Income	HSBC HOLDINGS PLC 6.332% 03-09-2044	340000	286626.91
Fixed Income	NETFLIX INC 3.875% 15/11/2029	490000	421379.86
Fixed Income	AT&T INC 4.25 BDS DUE 06-01-2043 BEO GBP100000	320000	262036.16
Fixed Income	BECTON DICKINSON & CO 3.02% 05-24-2025	320000	314358.87
Fixed Income	BERKSHIRE HATHAWAY FIN CORP 2.625% 06-19-2059	350000	198287.64

Fixed Income	BK OF AMERICA CORP 3.584%-FRN SNR 27/04/31 GBP	580000	539549.91
Fixed Income	CITIGROUP INC 7.375% SNR 01/09/2039 GBP	660000	801944.92
Fixed Income	COMCAST CORP NTS 02/12/2029 GBP	250000	218780.71
Fixed Income	CRH FIN UK PLC 4.125% GTD SNR 02/12/29 GBP	410000	403027.31
Fixed Income	EXPERIAN FINANCE 0.739% GTD SNR 29/10/25GBP	440000	416036.3
Fixed Income	EXPERIAN FINANCE 3.25% GTD SNR 07/04/32 GBP	140000	126587.07
Fixed Income	FORD MOTOR CREDIT CO LLC 6.86% DUE 06-05-2026	400000	411379.43
Fixed Income	GE CAP UK FDG UNLI 5.875% GTD SNR 18/01/33 GBP	150000	158168.35
Fixed Income	GENERAL MOTORS FIN 2.35% SNR EMTN 03/09/25 GBP	730000	717120.4
Fixed Income	GOLDMAN SACHS GROUP INC 4.25% 29/01/2026	320000	321224.57
Fixed Income	GOLDMAN SACHS GRP 3.125% SNR 25/07/2029 GBP	430000	407947.8
Fixed Income	GOLDMAN SACHS GRP 3.625%-FRN SNR 29/10/29 GBP	310000	298517.83
Fixed Income	GOLDMAN SACHS GRP 6.875% SUB 18/01/2038 GBP	230000	255193.23
Fixed Income	HALEON UK CAP PLC 3.375% GTD SNR 29/03/38 GBP	260000	215091.08
Fixed Income	KRAFT HEINZ FOODS CO 4.125% 01/07/2027	230000	234301
Fixed Income	MCDONALD'S CORP 2.95% SNR MTN 15/03/34 GBP	300000	254658.53
Fixed Income	MCDONALD'S CORP 3.75% SNR MTN 31/05/38 GBP	220000	187375.03
Fixed Income	MET LIFE GLOBAL ZERO CPN 5% DUE 01-10-2030	390000	400520.11
Fixed Income	MONDELEZ INTL INC 4.5% DUE 12-03-2035	310000	288224.86
Fixed Income	MORGAN STANLEY 5.789%-FRN SNR 18/11/33 GBP	380000	404535.19
Fixed Income	NEW YORK LIFE GLOB 4.35% SNR SEC 16/09/25 GBP	610000	610949.83
Fixed Income	PEPSICO INC FIXED 3.2% DUE 07-22-2029	260000	248958.8
Fixed Income	PEPSICO INC FIXED 3.55% DUE 07-22-2034	280000	259008.66
Fixed Income	PROLOGIS L P 2.25% 30/06/2029	350000	316403.03
Fixed Income	PROLOGIS LP 5.625% 05-04-2040	640000	642081.94
Fixed Income	REALTY INCOME CORP MTN 1.875% DUE 01-14-2027	370000	341432.87
Fixed Income	TIME WARNER CABLE INC 5.25% 15/07/2042	280000	244980.91
Fixed Income	TOYOTA MOTOR CRED 0.75% SNR EMTN 19/11/26 GBP	390000	355394
Fixed Income	VERIZON COMMUNICATIONS 1.875% 09-19-2030	730000	619269.51
Fixed Income	VERIZON COMMUNICATIONS INC 2.5% 04-08-2031	210000	181129.66
Fixed Income	WELLS FARGO & CO 3.473%-FRN SNR 26/04/28GBP	520000	495754.97
Fixed Income	WELLS FARGO & CO 4.875% LT2 29/11/2035 GBP	350000	324709.56
Fixed Income	WELLS FARGO & COMPANY 4.875% SUB EMTN 11-29-35	700000	649419.12
Fixed Income	BANK OF AMERICA CORP 4.948% 07-22-2028	760000	609524.78
Fixed Income	CVS HEALTH CORP 4.125% DUE 04-01-2040 REG	130000	84140.27
Fixed Income	JPMORGAN CHASE & CO 4.912% DUE 07-25-2033/07-25-2032 BEO	410000	321916.09

Fixed Income	MORGAN STANLEY 4.21% 04-20-2028	650000	503923.8
Fixed Income	NATL AUSTRALIA BK 1.699% 15/09/2031	490000	449379.59
Fixed Income	LLOYDS BANKING GP 5.125%-FRN PERP GBP200000	290000	286175.38
Fixed Income	EQUITY RELEASE NO2 5.88% M/BKD 26/05/32 GBP'A2	248735.85	250826.9
Fixed Income	TSY 2046 I/L STOCK DUE 22/03/2046	10260000	11834534.45
Fixed Income	TSY 2046 I/L STOCK DUE 22/03/2046	1868814	2155608.54
Fixed Income	UK(GOVERNMENT OF) 0.125% I/L 22/03/2058	1645653.99	1672719.88
Fixed Income	UK(GOVERNMENT OF) 0.125% I/L 22/03/2058	21430000	21782456.76
Fixed Income	UK(GOVERNMENT OF) 0.25% I/L 22/03/2052	16890000	19891736.95
Fixed Income	UK(GOVERNMENT OF) 0.25% I/L 22/03/2052	1855007.74	2184684.78
Fixed Income	UK(GOVERNMENT OF) 0.75% I/L 22/3/34 GBP	1991429	3336347.92
Fixed Income	UK(GOVT OF) 0.75% I/L STK 22/11/2047	1625050.38	2662599.26
Fixed Income	UK(GOVT OF) 0.75% I/L STK 22/11/2047	17941000	29395822.97
Fixed Income	UK(GOVT OF) IDX/LKD BDS 22/03/2045 GBP	1244130.85	1154791.12
Fixed Income	UK(GOVT OF) IDX/LKD BDS 22/03/2045 GBP	9100000	8446538.59
Fixed Income	UK(GOVT OF) IDX/LKD BDS 22/11/2033 GBP	1762188.66	1848887.58
Fixed Income	UK(GOVT OF) IDX/LKD BDS 22/11/2054 GBP	341729.18	335771.08
Fixed Income	UK(GOVT OF) IDX/LKD GTD 10/08/2031 GBP	1423983	1837448.72
Fixed Income	UK(GOVT OF) IDX/LKD GTD 22/03/2051 GBP	1660147.88	1558874.44
Fixed Income	UK(GOVT OF) IDX/LKD GTD 22/03/2051 GBP	13480000	12657684.14
Fixed Income	UK(GOVT OF) IDX/LKD SNR 10/08/2041 GBP	21875000	25499965
Fixed Income	UK(GOVT OF) IDX/LKD SNR 10/08/2041 GBP	1749788	2039750.07
Fixed Income	UK(GOVT OF) IDX/LKD SNR 10/08/2048 GBP	1980185	2073377.66
Fixed Income	UK(GOVT OF) IDX/LKD SNR 10/08/2048 GBP	29371000	30753275.75
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2039 GBP	1587460.57	1804707.21
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2040 GBP	2117096.49	3530557.87
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2040 GBP	16610000	27699524.59
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2044 GBP	2358137.12	2994330.06
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2044 GBP	22980000	29179687.7
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2050 GBP	20150000	29430387.19
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2050 GBP	1829378.74	2671926.78
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2062 GBP	1827066.92	2170074.21
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2062 GBP	13105000	15565287.83
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2068 GBP	11700000	11287279.8
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2068 GBP	1908825.13	1841490.88
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2073 GBP	6590000	5312813.2

Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2073 GBP	712094.59	574085.82
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/07/2030 GBP	624751.25	2164818.8
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2036 GBP	2113069.92	2877143.28
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2037 GBP	2017425.55	3958269.47
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2042 GBP	2069007.55	3418055.46
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2042 GBP	18343000	30303123.53
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2055 GBP	9185000	17913088.27
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2055 GBP	1517154.91	2958838.3
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2056 GBP	1196186.38	1190710.34
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2056 GBP	21660000	21560842.22
Fixed Income	UK(GOVT OF) IDX/LKD SNR 26/01/2035 GBP	1381388.48	3414348.13
Fixed Income	UK(GOVT OF)1.25% I/L STK 22/11/2032	2306387.72	4352998.89
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) .125% IDX LKD GILT 22/11/2065 GBP0.1 (WI)	1221876.85	1148510.64
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) .125% IDX LKD GILT 22/11/2065 GBP0.1 (WI)	18440000	17332791.05
Fixed Income	FUT 06 SEP 24 EURX EUR-BUND	18	2008659.97
Fixed Income	FUT SEP 24 OSE 10Y JGB	-3	-2107668.84
Fixed Income	FUT SEP 24 LIF LONG GILT	16	1561120
Fixed Income	FUT SEP 24 10 YR T-NOTES	-14	-1218085.18
Fixed Income	FUT SEP 24 CBT 5Y T-NOTE	26	2192097.45
Fixed Income	FUT SEP 24 CBT UL T-BONDS	-4	-396626.18
Fixed Income	FUT SEP 24 U.S. T-BONDS	11	1029536.74
Fixed Income	CCAU-AAA-AA-ACPBASI(OFC)	99180033.24	91201693.83
Fixed Income	CG - >5YR US INFLATION-LINKED INDEX	39617305.9	159953684.1
Fixed Income	JANUS HEND UK & EU JH ALL STOCKS CREDIT I ACC	33375666	86976985.6
Fixed Income Total			921565257.9
Real Estate	FIERA REAL ESTATE LOGISTICS DEVELOPMENT UNIT TRUST	764.928	7649280
Real Estate	FRXL CO INVESTMENT 2, LP	1003224	76311.04
Real Estate	FRXL CO INVESTMENT LP	670087.45	127075.99
Real Estate	OCTOPUS INVSTS LTD OCTOPUS HEALTHCARE UNITS Q	18076.46	23035917.57
Real Estate	INDUSTRIAL PROPERTY INVESTMENT FUND IPIF FEEDER GBP	14324.245	23135694.02
Real Estate	AIRPORT INDUSTRIAL FD	163471.494	20377048.67
Real Estate	ARDSTONE UK REGION AL OFFICE FUND	9669363.84	3451962.89
Real Estate	BLACKROCK UK FD	265593	10477326.13
Real Estate	CORDATUS PROPERTY TRUST	1538.623	7685575.89
Real Estate	FIERA REAL ESTATE OPPORTUNITY FUND IV (UK) UNIT TRUST	648.477	1216147.28
Real Estate	FIERA REAL ESTATE OPPORTUNITY FUND V (UK) UNIT TRUST	1547.985	8744675.62

Real Estate	LEISURE FUND UNIT TRUST	4899.769	2258805.07
Real Estate	LEND LEASE RETAIL (JERSEY) UNIT TRUST	82	29702.04
Real Estate	M&G SECURED PROPER INST 'A' UNITS	124149	12069932.14
Real Estate	NUVEEN UK RETAIL WAREHOUSE FUND	550.385	2458800.96
Real Estate	NUVEEN UK SHOPPING CENTRE FUND	1466.544	783031.84
Real Estate	RE: FIERA REAL ESTATE LONG INCOME (UK) TRUST NORTRUST NOMINEES LTD INVESTORS	1203.297	11921640.96
Real Estate	SCHRODERS CAPITAL UNIT TRUSTS UK REAL ESTATE SREF I INC	504814	19530117.22
Real Estate	STANDARD LIFE LONG LEASE	4581517.782	13218553.41
Real Estate	STANDARD LIFE UK SHOPPING CENTRE	1433.129	526402.61
Real Estate	UBS GLOBAL AST TRITON	10170.977	16340716.06
Real Estate	UNITE UK STUDENT ACCOMADATI	15037729	21699442.95
Real Estate Total			206814160.4
Venture Capital and Partnerships	ARDIAN INFRASTRUCTURE TSH FUND	9339259.79	9051607.15
Venture Capital and Partnerships	CORE INFRASTRUCTURE FUND I SCS SICAV -SIF - EUR	25708471.45	23142447.67
Venture Capital and Partnerships	CORE INFRASTRUCTURE FUND PRIME SCSP SICAV-RAIF	13378521.19	13096734.36
Venture Capital and Partnerships	MERIDIAM INFRASTRUCTURE EUROPE II (SCA) SICAR	9577285.56	10267936.99
Venture Capital and Partnerships	CLAREANT EUROPEAN DIRECT LENDING FUND III (GBP) SCSP	14370962.01	13788876.25
Venture Capital and Partnerships	CVC CREDIT PARTNERS EUROPEAN DIRECT LENDING FEEDER FUND III (GBP) SCSP	21229797.18	22280353.69
Venture Capital and Partnerships	GERMAN PROPERTY PERFORMANCE PARTNERS	55580.574	7462.01
Venture Capital and Partnerships	MERIDIAM INFRASTRUCTURE (SCA) SICAR-EUR	15960605.64	16169316.16
Venture Capital and Partnerships	PARTNERS GROUP DIRECT INFRASTRUCTURE 2011 SCA, SICAR	1	6754248.44
Venture Capital and Partnerships	PARTNERS GROUP DIRECT INFRASTRUCTURE 2015 (EUR) SCA, SICAV-SIF	4840252.87	15962550.62
Venture Capital and Partnerships	PARTNERS GROUP GLOBAL INFRASTRUCTURE 2012 S.C.A SICAR	1	7275124.34
Venture Capital and Partnerships	PARTNERS GROUP GLOBAL INFRASTRUCTURE 2015 (EUR) S.C.A. SICAV-SIF	8898183.61	16981640.77
Venture Capital and Partnerships	PARTNERS GROUP GLOBAL INFRASTRUCTURE 2009SCA, SICAR	2158841.24	2278057.41
Venture Capital and Partnerships	RESONANCE BRITISH WIND ENERGY INCOME LP	2813636	3304033.9
Venture Capital and Partnerships	ALINDA INFRASTRUCTURE PARALLEL FUND III,LP	3926934	4283244.59
Venture Capital and Partnerships	ALINDA LOGISTICS PARTNERS CO-INVESTMENT A, L.P.	480190	7869951.12
Venture Capital and Partnerships	GIP AQUARIUS FUND, SCSP (USD)	20412683.38	19723293.13
Venture Capital and Partnerships	BOLSOVER INFRASTRUCTURE INVESTMENTS LP	6706952	7950616.07
Venture Capital and Partnerships	Bolsover - Deferred Payment(GBP)	-6036257	-6036257
Venture Capital and Partnerships	DALMORE CAPITAL FUND	3804377.89	5977840.66
Venture Capital and Partnerships	DALMORE CAPITAL FUND 4 LP	24875621.89	25506166.67
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENTS 15 LP	3867483.28	4995664.89
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENTS 32 LP(GBP)	8544583.68	9988707.19
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENTS 35 LP	7663462.4	10345878.85

Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENTS 38 LP	20000000	19974282
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENTS 45 LP	15000000	15416646
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENTS 47 LP- GBP	21678000	21638337.93
Venture Capital and Partnerships	EQUITIX FUND I, LP	6990186.06	9341363.1
Venture Capital and Partnerships	EQUITIX MA 10 LP	1935455.86	2695053
Venture Capital and Partnerships	EQUITIX MA 12 LP	4235318.15	11091020.86
Venture Capital and Partnerships	EQUITIX MA 2 2020 LP	7068406.22	9094593.84
Venture Capital and Partnerships	EQUITIX MA 21 LP - HORNSEA	20002227.01	23020867.1
Venture Capital and Partnerships	EQUITIX MA 21 LP - Kinlochleven Power Limited	23381110.22	27258472.21
Venture Capital and Partnerships	Equitix - Deferred Payment (GBP)	-4248325.34	-4248325.34
Venture Capital and Partnerships	Equitix Fund V LP (GBP)	4280187.78	4248325.21
Venture Capital and Partnerships	Equitix MA 21 LP -Beatrice	14204650.7	12231042.33
Venture Capital and Partnerships	GREENCOAT SOLAR II LP (GBP)	7468742.06	9823409.38
Venture Capital and Partnerships	GREENCOAT SOLAR II LP - DEFERRED PAYMENT(GBP)	-7413143.48	-7413143.48
Venture Capital and Partnerships	Gresham House Forest Carbon (NZ) LP	11234787.01	13033284.3
Venture Capital and Partnerships	INFRACAPITAL GREENFIELD PARTNERS I LP(GBP)	7767330.56	7275437.17
Venture Capital and Partnerships	INNISFREE PFI CONTINUATION FUND	27035208	24235439.16
Venture Capital and Partnerships	INNISFREE PFI SECONDARY 2 LP (GBP)	6875946.25	3264285.35
Venture Capital and Partnerships	INNISFREE PFI SECONDARY FUND	10828649	11870514.47
Venture Capital and Partnerships	INNISFREE PFI SECONDARY FUND 2 LP 2 - GBP	35235168	49688175.86
Venture Capital and Partnerships	IONA ENVIRONMENTAL INFRASTRUCTURE 3 LP	27549680.22	28075556.78
Venture Capital and Partnerships	MACQUARIE INFRASTRUCTURE DEBT (UK INFLATION LINKED) FUND 2 L.P.	4944336.3	6930517.23
Venture Capital and Partnerships	MANVERS INFRASTRUCTURE INVESTMENTS LP	8543745	10125416.9
Venture Capital and Partnerships	Manvers - Deferred Payments(GBP)	-7689370	-7689370
Venture Capital and Partnerships	PPP EQUITY PIP LP	4290904.85	4449121.24
Venture Capital and Partnerships	Ribble Co-Invest A, L.P. - GBP	12000000	11880000
Venture Capital and Partnerships	UK GAS DISTRIBUTION SIDECAR LP	24670820.75	28376977.53
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENTS 44 LP	20000000	19756324
Venture Capital and Partnerships	EQUITIX MA 21 LP - VIRIDOR ENERGY	16217078.58	17758753.53
Venture Capital and Partnerships	BOULEVARD DIGITAL CO-INVESTMENT A, L.P.	9442755.67	7391900.01
Venture Capital and Partnerships	MCF SENIOR DEBT FUND 2019-I LP	14233076.28	11531981.8
Venture Capital and Partnerships Total			653091755.4
Other Assets	RECEIVABLE LEHMAN LBI (WAMCO)	24381.38	96.44
Other Assets Total			96.44